

LUCENT TECHNOLOGIES INC
 Form 4
 November 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DAMELIO FRANK A

2. Issuer Name and Ticker or Trading Symbol
 LUCENT TECHNOLOGIES INC
 [LU]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 600 MOUNTAIN AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/30/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Operating Officer

MURRAY HILL, NJ 07974
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	11/30/2006		D	868,109 (1)	\$ 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Options (Right to buy)	\$ 1.42	11/30/2006		D		1,085,162		11/30/2006	12/15/2009	Common Stock	1,085,162
Employee Stock Options (Right to buy)	\$ 2.42	11/30/2006		D		1,152,778		(3)	10/31/2013	Common Stock	1,152,778
Employee Stock Options (Right to buy)	\$ 2.51	11/30/2006		D		250,000		(4)	01/17/2013	Common Stock	250,000
Employee Stock Options (Right to buy)	\$ 2.82	11/30/2006		D		1,125,000		(5)	11/30/2012	Common Stock	1,125,000
Employee Stock Options (Right to buy)	\$ 3.21	11/30/2006		D		1,000,000		(6)	11/30/2010	Common Stock	1,000,000
Employee Stock Options (Right to buy)	\$ 3.955	11/30/2006		D		1,125,000		(7)	11/30/2011	Common Stock	1,125,000
Employee Stock Options (Right to buy)	\$ 9.17	11/30/2006		D		113,410		11/30/2006	05/08/2011	Common Stock	113,410
Employee Stock Options (Right to buy)	\$ 13.045	11/30/2006		D		34,248		11/30/2006	01/20/2007	Common Stock	34,248

buy)

Employee
Stock

Options	\$ 16.031	11/30/2006		D	550,000	11/30/2006	12/25/2010	Common Stock	55
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(Right to
buy)

Employee
Stock

Options	\$ 21.507	11/30/2006		D	46,334	11/30/2006	10/06/2007	Common Stock	46
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(Right to
buy)

Employee
Stock

Options	\$ 29.146	11/30/2006		D	106,773	11/30/2006	10/04/2008	Common Stock	10
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(Right to
buy)

Employee
Stock

Options	\$ 58.107	11/30/2006		D	362,628	11/30/2006	10/24/2009	Common Stock	36
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(Right to
buy)

Employee
Stock

Options	\$ 58.603	11/30/2006		D	50,365	11/30/2006	05/31/2010	Common Stock	50
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(Right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAMELIO FRANK A 600 MOUNTAIN AVENUE MURRAY HILL, NJ 07974			Chief Operating Officer	

Signatures

Frank A. D'Amelio, by William R. Carapezzi, Jr., as attorney-in-fact	11/30/2006
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__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Pursuant to the terms of the merger agreement, each option to purchase Lucent stock was converted into the right to purchase 0.1952 of an American Depositary Share of Alcatel-Lucent (the combined company).

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- (3) These options, after conversion to Alcatel-Lucent options, will vest in four equal annual installments beginning on 11/1/2007.
- (4) On 11/30/2006, there were 250,000 options under this grant that were fully vested and exercisable. The remaining options, after conversion to Alcatel-Lucent options, will vest in four equal annual installments beginning on 1/18/2007.
- (5) These options, after conversion to Alcatel-Lucent options, will vest in four equal annual installments, beginning on 12/1/2006.
- (6) On 11/30/2006, there were 500,000 options under this grant that were fully vested and exercisable. The remaining options, after conversion to Alcatel-Lucent options, will vest in two equal annual installments beginning on 12/1/2006.
- (1) Pursuant to the terms of the merger agreement between Alcatel and Lucent Technologies Inc., each share of Lucent common stock, par value \$.01 per share, was converted into 0.1952 of an American Depositary Share of Alcatel-Lucent (the combined company).
- (7) On 11/30/2006, there were 281,250 options under this grant that were fully vested and exercisable. The remaining options, after conversion to Alcatel-Lucent options, will vest in three equal annual installments beginning on 12/1/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.