

Billat Jeffrey R
Form 4
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Billat Jeffrey R

2. Issuer Name and Ticker or Trading Symbol
FIRST DATA CORP [FDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6200 SOUTH QUEBEC STREET

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Accounting Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

GREENWOOD VILLAGE, CO 80111

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock	01/27/2006		M		2,300 A \$ 29.7275	2,403	D
Common Stock	01/27/2006		M		1,496 A \$ 34.365	3,899	D
Common Stock	01/27/2006		M		1,496 A \$ 34.365	5,395	D
Common Stock	01/27/2006		M		1,496 A \$ 34.365	6,891	D
Common Stock	01/27/2006		M		1,497 A \$ 34.365	8,388	D

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Common Stock	01/27/2006	S	2,200	D	\$ 45.23	6,188	D
Common Stock	01/27/2006	S	4,600	D	\$ 45.25	1,588	D
Common Stock	01/27/2006	S	1,485	D	\$ 45.26	103	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 29.7275	01/27/2006		M	2,300	02/07/2005	02/07/2011	Common Stock	2,300
Employee Stock Option (Right to Buy)	\$ 34.365	01/27/2006		M	1,496	01/22/2004	01/22/2013	Common Stock	1,496
Employee Stock Option (Right to Buy)	\$ 34.365	01/27/2006		M	1,496	01/22/2005	01/22/2013	Common Stock	1,496
Employee Stock Option (Right to Buy)	\$ 34.365	01/27/2006		M	1,496	12/22/2005	01/22/2013	Common Stock	1,496

Buy)
 Employee
 Stock
 Option \$ 34.365 01/27/2006 M 1,497 12/22/2005 01/22/2013 Common Stock 1,497
 (Right to
 Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Billat Jeffrey R 6200 SOUTH QUEBEC STREET GREENWOOD VILLAGE, CO 80111			Chief Accounting Officer	

Signatures

By: Stanley J. Andersen,
 Attorney-in-Fact 01/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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