

Edgar Filing: SCOR HOLDING (SWITZERLAND) LTD - Form 6-K

SCOR HOLDING (SWITZERLAND) LTD

Form 6-K

November 28, 2007

OMB APPROVAL  
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Form 6-K

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of November, 2007

SCOR HOLDING (Switzerland) Ltd.

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(Translation of registrant's name into English)

General Guisan-Quai 26  
8002 Zurich  
Switzerland

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(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F   
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Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No  X   
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If "Yes" is marked, indicate the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82- Not Applicable

News release

Zurich, Switzerland - November 28, 2007 - SCOR Holding (Switzerland) Ltd.  
informs about redemption of USD 200 Million Guaranteed Subordinated Notes and  
exemption from disclosure rules

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SCOR Holding (Switzerland) Ltd. informs that it has initiated the redemption of all of the outstanding Converium Finance S.A. 8.25% Guaranteed Subordinated Notes (the "Notes") due 2032, totalling USD 200,000,000 in aggregate principal amount.

The redemption date is 24 December 2007. The Notes will be redeemed at a price of the aggregate principal amount plus an amount equal to the accrued interest payments to the redemption date. The CUSIP number for the Notes is 21248Y202.

A Notice of Redemption has been distributed by The Bank of New York, the trustee for the Notes.

SCOR Holding (Switzerland) Ltd., furthermore, informs that the Admission Board of the SWX Swiss Exchange decided on 23 November 2007, based upon article 76 of the Listing Rules, to grant SCOR Holding (Switzerland) Ltd. an exemption from the disclosure rules (ad-hoc disclosure, disclosure obligations according to Circular Nr. 1 Addendum 1 - participation rights, management transactions and accounting rules).

The exemption was the result of a request of SCOR Holding (Switzerland) Ltd. and was made in conjunction with the pending cancellation action brought by SCOR SE before the Commercial Court of the Canton of Zurich (which is expected to be completed by the end of the 1st quarter 2008), with respect to the remaining shares of SCOR Holding (Switzerland) Ltd. not owned by the SCOR Group in accordance with article 33 of the Federal Act on Stock Exchanges and Securities Trading.

This exemption is valid until 31 Mai 2008 and will fall away with immediate effect, should the pending action for cancellation of outstanding stock be withdrawn by SCOR SE or dismissed by the Commercial Court of the Canton of Zurich.

### Enquiries

#### Communications

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SCOR Holding (Switzerland) Ltd.

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By: /s/ Benjamin Gentsch  
Name: Benjamin Gentsch  
Title: CEO

By: /s/ Chris Wing  
Name: Chris Wing  
Title: CFO

Date: 28 November 2007