

Williams Elrick
Form 5
February 09, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Williams Elrick

(Last) (First) (Middle)

4800 WILSHIRE BOULEVARD

(Street)

LOS ANGELES, CA 90010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
BROADWAY FINANCIAL CORP
[BYFC]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below) employed by a 5% owner

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/22/2009	12/22/2009	P	2,100	A \$ 4.2452	186,722 (2) I	By Williams Group Holding LLC (3)
Common Stock	01/22/2009	01/22/2009	P	2,100	A \$ 4.2452	186,722 (2) I	By Williams Group Holding

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Common Stock	02/13/2009	02/13/2009	P	295	A	\$ 4.0003	187,017 ⁽²⁾	I	LLC ⁽³⁾ By Williams Group Holding LLC ⁽³⁾
Common Stock	02/20/2009	02/20/2009	P	2,500	A	\$ 4	189,517 ⁽²⁾	I	By Williams Group Holding LLC ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 4	01/21/2009 ⁽⁴⁾	Â	A	1,875 Â	01/21/2009 01/21/2019	Common Stock 1,875

Reporting Owners

Reporting Owner Name / Address	Relationships
Williams Elrick 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010	Director 10% Owner Officer Other employed by a 5% owner

Signatures

\s\ Daniele C. Johnson, Corporate Secretary,
Attorney-as-in-fact

02/02/2010

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are BYFC holdings by Williams Group Holdings as of 12-31-2008.

The Common Stock may be exercised at any time, at the holder's election, and has no expiration date. The purchases reported in this

(2) Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person by Williams Group Holdings LLC on May 28, 2008.

(3) Mr. Elrick Williams is Chairman of Williams Group Holdings LLC. The reporting person disclaims beneficial ownership of the securities held by Williams Group Holdings LLC, except to the extent of his pecuniary interest therein.

(4) The Board of Directors granted this Stock Option on January 21, 2009 and will renew each year on January 21 or until the Board discontinues the annual grant. This is a stock option grant that vests upon granting.

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