

Edgar Filing: Live Nation Entertainment, Inc. - Form SC 13G

Live Nation Entertainment, Inc.
Form SC 13G
July 02, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d)
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

Live Nation Entertainment, Inc.

(Name of Issuer)

Common Stock, par value \$0.01

(Title of Class of Securities)

538034109

(CUSIP Number)

June 23, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 16 Pages
Exhibit Index Contained on Page 13

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CUSIP NO. 538034109

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- 1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).
Tiger Global, L.P. (Tiger Global)
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) ☐ (b) ☒
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON
WITH

5 SOLE VOTING POWER
6,279,895 shares, except that each of Tiger Global Performance, LLC (Tiger Global Performance), the general partner of Tiger Global, and Tiger Global Management, LLC (Tiger Management), the investment manager of Tiger Global, may be deemed to have sole voting power with respect to such shares, and Charles P. Coleman III (Coleman), the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole voting power with respect to such shares.

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER
6,279,895 shares, except that each of Tiger Global Performance, the general partner of Tiger Global, and Tiger Management, the investment manager of Tiger Global, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

6,279,895
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES (See Instructions)

☐
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.6%
- 12 TYPE OF REPORTING PERSON (See Instructions)

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- 1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).
Tiger Global II, L.P. (Tiger Global II)
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
- (a) ☐ (b) ☒
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- | | | |
|---|---|---|
| NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON
WITH | 5 | SOLE VOTING POWER
237,287 shares, except that each of Tiger Global Performance, the general partner of Tiger Global II, and Tiger Management, the investment manager of Tiger Global II, may be deemed to have sole voting power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole voting power with respect to such shares. |
| | 6 | SHARED VOTING POWER
See response to row 5. |
| | 7 | SOLE DISPOSITIVE POWER
237,287 shares, except that each of Tiger Global Performance, the general partner of Tiger Global II, and Tiger Management, the investment manager of Tiger Global II, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole dispositive power with respect to such shares. |
| | 8 | SHARED DISPOSITIVE POWER
See response to row 7. |
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 237,287
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) ☐
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.1%
- 12 TYPE OF REPORTING PERSON (See Instructions)

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- 1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).
Tiger Global Master Fund, L.P. (TGMF)
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
- (a) ☐ (b) ☒
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands
- 5 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
SOLE VOTING POWER
4,674,317 shares, except that Tiger Management, the investment manager of TGMF, may be deemed to have sole voting power with respect to such shares, Tiger Global Performance, the general partner of TGMF, may be deemed to have sole voting power with respect to such shares, and Coleman, the managing member of each of Tiger Management and Tiger Global Performance, may be deemed to have sole voting power with respect to such shares.
- 6 SHARED VOTING POWER
See response to row 5.
- 7 SOLE DISPOSITIVE POWER
4,674,317 shares, except that Tiger Management, the investment manager of TGMF, may be deemed to have sole dispositive power with respect to such shares, Tiger Global Performance, the general partner of TGMF, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the managing member of each of Tiger Management and Tiger Global Performance, may be deemed to have sole dispositive power with respect to such shares.
- 8 SHARED DISPOSITIVE POWER
See response to row 7.
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
4,674,317
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)
☐
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
2.7%
- 12 TYPE OF REPORTING PERSON (See Instructions)

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- 1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).
Tiger Global Performance, LLC (Tiger Global Performance)
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
- (a) o (b) x
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON
WITH
- 5 SOLE VOTING POWER
11,191,499 shares, of which 6,279,895 are directly owned by Tiger Global, 237,287 are directly owned by Tiger Global II, and 4,674,317 are directly owned by TGMF. Tiger Global Performance is the general partner of each of Tiger Global, Tiger Global II and TGMF and may be deemed to have sole voting power with respect to such shares, Tiger Management is the investment manager of each of Tiger Global, Tiger Global II and TGMF and may be deemed to have sole voting power with respect to such shares and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole voting power with respect to such shares.
- 6 SHARED VOTING POWER
See response to row 5.
- 7 SOLE DISPOSITIVE POWER
11,191,499 shares, of which 6,279,895 are directly owned by Tiger Global, 237,287 are directly owned by Tiger Global II, and 4,674,317 are directly owned by TGMF. Tiger Global Performance is the general partner of each of Tiger Global, Tiger Global II and TGMF and may be deemed to have sole dispositive power with respect to such shares, Tiger Management is the investment manager of each of Tiger Global, Tiger Global II and TGMF and may be deemed to have sole dispositive power with respect to such shares and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole dispositive power with respect to such shares.
- 8 SHARED DISPOSITIVE POWER
See response to row 7.
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON
- 11,191,499
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES (See Instructions)
- o
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.5%

12 TYPE OF REPORTING PERSON (See Instructions)

OO

CUSIP NO. 538034109

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- 1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).
Tiger Global Management, LLC (Tiger Management)
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
- (a) o (b) x
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- | | | |
|---|---|---|
| NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON
WITH | 5 | SOLE VOTING POWER
11,191,499 shares, of which 6,279,895 are directly owned by Tiger Global, 237,287 are directly owned by Tiger Global II, and 4,674,317 are directly owned by TGMF. Tiger Management is the investment manager of each of Tiger Global, Tiger Global II and TGMF and may be deemed to have sole voting power with respect to such shares. Tiger Global Performance, the general partner of each of Tiger Global, Tiger Global II and TGMF, may be deemed to have sole voting power with respect to such shares directly owned by such entities. Coleman, the managing member of each of Tiger Management and Tiger Global Performance, may be deemed to have sole voting power with respect to such shares. |
| | 6 | SHARED VOTING POWER
See response to row 5. |
| | 7 | SOLE DISPOSITIVE POWER
11,191,499 shares, of which 6,279,895 are directly owned by Tiger Global, 237,287 are directly owned by Tiger Global II, and 4,674,317 are directly owned by TGMF. Tiger Management is the investment manager of each of Tiger Global, Tiger Global II and TGMF and may be deemed to have sole dispositive power with respect to such shares. Tiger Global Performance, the general partner of each of Tiger Global, Tiger Global II and TGMF, may be deemed to have sole dispositive power with respect to such shares directly owned by such entities. Coleman, the managing member of each of Tiger Management and Tiger Global Performance, may be deemed to have sole dispositive power with respect to such shares. |
| | 8 | SHARED DISPOSITIVE POWER
See response to row 7. |
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON
- 11,191,499
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES (See Instructions)
- o

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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.5%

12 TYPE OF REPORTING PERSON (See Instructions)

00

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1 NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only).

Charles P. Coleman III (Coleman)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) ☐ (b) ☒

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Citizen

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON
WITH

5 SOLE VOTING POWER

11,191,499 shares, of which 6,279,895 are directly owned by Tiger Global, 237,287 are directly owned by Tiger Global II, and 4,674,317 are directly owned by TGMF. Coleman is the managing member of each of Tiger Global Performance (the general partner of each of Tiger Global, Tiger Global II and TGMF) and Tiger Management (the investment manager of each of Tiger Global, Tiger Global II and TGMF) and may be deemed to have sole voting power with respect to such shares.

6 SHARED VOTING POWER

See response to row 5

7 SOLE DISPOSITIVE POWER

11,191,499 shares, of which 6,279,895 are directly owned by Tiger Global, 237,287 are directly owned by Tiger Global II, and 4,674,317 are directly owned by TGMF. Coleman is the managing member of each of Tiger Global Performance (the general partner of each of Tiger Global, Tiger Global II and TGMF) and Tiger Management (the investment manager of each of Tiger Global, Tiger Global II and TGMF) and may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER

See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

11,191,499

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES (See Instructions)

☐

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.5%

12 TYPE OF REPORTING PERSON (See Instructions)

IN

CUSIP NO. 538034109

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ITEM NAME OF ISSUER

1(A).

Live Nation Entertainment, Inc.

ITEM ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

1(B).

9348 Civic Center Drive
Beverly Hills, CA 90210

ITEM NAME OF PERSONS FILING

2(A).

This Statement is filed by Tiger Global, L.P. (Tiger Global), a Delaware limited partnership, Tiger Global II, L.P. (Tiger Global II), a Delaware limited partnership, Tiger Global Master Fund, L.P. (TGMF), a Cayman Islands limited partnership, Tiger Global Performance, LLC (Tiger Global Performance), a Delaware limited liability company, Tiger Global Management, LLC (Tiger Management), a Delaware limited liability company, and Charles P. Coleman III (Coleman). The foregoing entities and individual are collectively referred to as the Reporting Persons.

ITEM ADDRESS OF PRINCIPAL BUSINESS OFFICE

2(B).

The address for each of the Reporting Persons is:

c/o Tiger Global Management, LLC
101 Park Avenue, 48th Floor
New York, NY 10178

ITEM CITIZENSHIP

2(C)

TGMF is a Cayman Islands limited partnership. Tiger Global and Tiger Global II are Delaware limited partnerships. Tiger Global Performance and Tiger Management are Delaware limited liability companies. Coleman is a United States citizen.

ITEM 2(D) AND (E). TITLE OF CLASS OF SECURITIES AND CUSIP NUMBER

Common Stock, par value \$0.01
CUSIP # 538034109

ITEM Not Applicable.

3.

ITEM OWNERSHIP

4.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

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(a) Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.

(b) Percent of Class:

See Row 11 of cover page for each Reporting Person.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See Row 5 of cover page for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

See Row 6 of cover page for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

See Row 7 of cover page for each Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

See Row 8 of cover page for each Reporting Person.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Under certain circumstances set forth in the limited partnership agreements of TGMF, Tiger Global and Tiger Global II, and the limited liability company agreements of Tiger Global Performance and Tiger Management, the general and limited partners or members, as the case may be, of each of such entities may be deemed to have the right to receive dividends from, or the proceeds from, the sale of shares of the issuer owned by each such entity of which they are a partner or member, as the case may be.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

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ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 2, 2010

Tiger Global, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global II, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Master Fund, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Performance, LLC

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Management, LLC

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Charles P. Coleman III

/s/ Charles P. Coleman III
Signature

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The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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EXHIBIT INDEX

Exhibit	Found on Sequentially Numbered Page
Exhibit A: Agreement of Joint Filing	14
Exhibit B: Power of Attorney	15

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EXHIBIT A

Agreement of Joint Filing

The undersigned hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of Live Nation Entertainment, Inc. shall be filed on behalf of each of the undersigned and that this Agreement shall be filed as an exhibit to such Schedule 13G.

Date: July 2, 2010

Tiger Global, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global II, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Master Fund, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Performance, LLC

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Management, LLC

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Charles P. Coleman III

/s/ Charles P. Coleman III
Signature

CUSIP NO. 538034109

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EXHIBIT BPower of Attorney

Each of the undersigned entities and individuals (collectively, the Reporting Persons) hereby authorizes and designates Tiger Global Management, L.L.C. or such other person or entity as is designated in writing by Charles P. Coleman, III (the Designated Filer) as the beneficial owner to prepare and file on behalf of such Reporting Person individually, or jointly together with the other Reporting Persons, any and all reports, notices, communications and other documents (including, but not limited to, reports on Schedule 13D, Schedule 13G, Form 13-F, Form 3, Form 4 and Form 5) that such Reporting Person may be required to file with the United States Securities and Exchange Commission pursuant to the Securities Act of 1933, as amended (together with the implementing regulations thereto, the Act) and the Securities Exchange Act of 1934, as amended (together with the implementing regulations thereto, the Exchange Act) (collectively, the Reports) with respect to each Reporting Person's ownership of, or transactions in, securities of any entity whose securities are beneficially owned (directly or indirectly) by such Reporting Person (collectively, the Companies).

Each Reporting Person hereby further authorizes and designates Charles P. Coleman III (the Authorized Signatory) to execute and file on behalf of such Reporting Person the Reports and to perform any and all other acts, which in the opinion of the Designated Filer or Authorized Signatory may be necessary or incidental to the performance of the foregoing powers herein granted.

The authority of the Designated Filer and the Authorized Signatory under this Document with respect to each Reporting Person shall continue until such Reporting Person is no longer required to file any Reports with respect to the Reporting Person's ownership of, or transactions in, the securities of the Companies, unless earlier revoked in writing. Each Reporting Person acknowledges that the Designated Filer and the Authorized Signatory are not assuming any of the Reporting Person's responsibilities to comply with the Act or the Exchange Act.

Date: July 2, 2010

Tiger Global, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global II, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Master Fund, L.P.
By Tiger Global Performance, LLC
Its General Partner

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

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Tiger Global Performance, LLC

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Tiger Global Management, LLC

/s/ Charles P. Coleman III
Signature

Charles P. Coleman III
Managing Member

Charles P. Coleman III

/s/ Charles P. Coleman III
Signature
