

INTUITIVE SURGICAL INC

Form 4

March 03, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person *
 Brogna Salvatore

 2. Issuer Name **and** Ticker or Trading Symbol
 INTUITIVE SURGICAL INC
 [ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 (Last) (First) (Middle)
 1020 KIFER ROAD
 (Street)

 3. Date of Earliest Transaction
 (Month/Day/Year)
 03/02/2016

 _____ Director _____ 10% Owner
☒ Officer (give title below) _____ Other (specify below)

EVP - Product Operations

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

 6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	03/02/2016		M	375 A	\$ 383.73 1,912	D	
Common Stock	03/02/2016		S	375 D	\$ 567.37 (1) 1,537	D	
Common Stock	03/02/2016		M	196 A	\$ 459.14 1,733	D	
Common Stock	03/02/2016		S	196 D	\$ 567.37 (1) 1,537	D	
	03/02/2016		M	195 A	1,732	D	

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Common Stock					\$ 444.09			
Common Stock	03/02/2016	S	195	D	\$ 567.37 (1)	1,537	D	
Common Stock	03/02/2016	S	643	D	\$ 567.37 (1)	894	D	
Common Stock	03/02/2016	S	473	D	\$ 567.37 (1)	421	D	
Common Stock						600	I	by Father

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 383.73	03/02/2016		M		375		<u>(2)</u>	08/15/2023	Common Stock	375
Non-Qualified Stock Option (right to buy)	\$ 444.09	03/02/2016		M		195		<u>(3)</u>	02/18/2024	Common Stock	195
Non-Qualified Stock Option (right to buy)	\$ 459.14	03/02/2016		M		196		<u>(2)</u>	08/15/2024	Common Stock	196

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brojna Salvatore 1020 KIFER ROAD SUNNYVALE, CA 94086			EVP - Product Operations	

Signatures

By: Lori Serrano For: Salvatore J Brojna 03/03/2016

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a 10b5-1 trading plan adopted by the reporting person on July 31, 2015.
- (2) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.
- (3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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