INTEL CORP
Form FWP
September 15, 2011

Filed pursuant to Rule 433

Registration No. 333-157465

Issuer Free Writing Prospectus dated September 14, 2011

Relating to Preliminary Prospectus Supplement dated September 14, 2011

Pricing Term Sheet for 3.300% Senior Notes due 2021

Issuer:	Intel Corporation
Anticipated Ratings:	A1 (Moody s)/A+ (S&P)
Security Type:	SEC Registered
Size:	$2,000,000,000
Maturity Date:	October 1, 2021
Coupon:	3.300%
Interest Payment Dates:	April 1 and October 1, commencing on April 1, 2012
Interest Payment Record Dates:	March 15 and September 15
Price to Public:	99.762%
Benchmark Treasury:	2.125% due August 15, 2021
Benchmark Treasury Yield:	1.978%
Spread to Benchmark Treasury:	+135bps
Yield:	3.328%
Make-Whole Call:	T+20bps
CUSIP/ISIN:	458140 AJ9 / US458140AJ91
Trade Date:	September 14, 2011
Expected Settlement Date:	September 19, 2011
Joint Book-Running Managers:	Citigroup Global Markets Inc. Goldman, Sachs & Co. Merrill Lynch, Pierce, Fenner & Smith Incorporated
Co-Managers:	Credit Suisse Securities (USA) LLC Needham & Company, LLC RBS Securities Inc.

A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the U.S. Securities and Exchange Commission (the SEC) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request it by calling (i) Citigroup Global Markets Inc. toll-free at 1-877-858-5407, (ii) Goldman, Sachs & Co. toll-free at 1-866-471-2526 or (iii) Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.