BioScrip, Inc.
Form 4
March 06, 2012

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN RICHARD H

(Last) (First) (Middle)

100 CLEARBROOK ROAD

(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.0001 Par Value	03/01/2012(3)		M		20,000	A	$ 2.73	302,779	D (2)	
Common Stock, $.0001 Par Value	03/01/2012		S		20,000	D	$ 6.4017 (4)	282,779	D (2)	
Common Stock, $.0001 Par Value								250,000	I	By The Richard H. Friedman Grantor Retained

Annuity Trust (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option To Purchase Common Stock	$ 2.73	03/01/2012(3)		M			20,000	04/28/2010(1)	05/31/2012	Common Stock, $.0001 Par Value
Employee Stock Option (Right to Buy)	$ 5.8							01/02/2004	05/31/2012	Common Stock, $.0001 Par Value
Employee Stock Option (Right to Buy)	$ 7.03							01/02/2005(6)	05/31/2012	Common Stock, $.0001 Par Value
Employee Stock Option (Right to Buy)	$ 6.36							01/03/2006(6)	05/31/2012	Common Stock, $.0001 Par Value
Employee Stock Option (Right to Buy)	$ 7.54							01/03/2007(6)	05/31/2012	Common Stock, $.0001 Par Value
Employee Stock	$ 3.46							01/02/2008(1)	05/31/2012	Common Stock,

Option (Right to Buy)					$.0001 Par Valu
Employee Stock Option (Right to Buy)	$ 7.7		01/02/2009(1)	05/31/2012	Common Stock, $.0001 Par Valu
Employee Stock Option (Right to Buy)	$ 7.7		01/02/2009(1)	05/31/2012	Common Stock, $.0001 Par Valu
Option To Purchase Common Stock	$ 6.52		04/29/2009(1)	05/31/2012	Common Stock, $.0001 Par Valu

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523	X			

Signatures

/s/ Richard H. Friedman	03/05/2012
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
(2)	Includes 10,000 shares owned jointly with Mr. Friedman's spouse.
(3)	These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2011.
(4)	The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $6.33 to $6.40, inclusive. The reporting person undertakes to provide BioScrip, Inc., any security holder of BioScrip, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
(5)	Shares of Common Stock are owned by the Richard H. Friedman Grantor Retained Annuity Trust dated June 22, 2009. The 250,000 shares held in the trust were transferred to the trust by Mr. Friedman on June 22, 2009. Mr. Friedman is trustee of the trust and has sole voting and dispositive power with respect to these shares of Common Stock.
(6)	Fully Vested

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