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ITEM 7. FINANCIAL STATEMENTS, PRO-FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

99.0 Monthly Financial Data as of April 30, 2004 (Unconsolidated)

ITEM 9. REGULATION FD DISCLOSURE.

The Registrant hereby incorporates by reference into this Item 9 the summary monthly financial data as of April 30, 2004 attached as Exhibit 99.0, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

A discussion of the factors that could impact the Bank's loan portfolio in general, and the Registrant's overall business and financial performance, can be found in the Registrant's reports filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions and changes therein, competition, consumer preferences and various other matters beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on the enclosed information. These reports speak only as of their stated date, and the Registrant undertakes no obligation to publicly update or revise the reports, although it may do so from time to time as management of the Registrant believes is warranted.

S I G N A T U R E S

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FIRSTFED FINANCIAL CORP.

Dated: May 19, 2004

By: /s/ Douglas J. Goddard

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Douglas J. Goddard  
Chief Financial Officer

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First Federal Bank of California, fsb  
 MONTHLY REPORT OF OPERATIONS  
 Unconsolidated Financial Highlights  
 Unaudited  
 (Dollars in thousands)

	As of, for the month ended April 30, 2004 ----	As of, for ended the month Mar. 31, 2004 ----	As of, for the month ended April 30, 2003 ----	A 4
Cash and investment securities	\$ 281,657	\$ 255,021	\$ 144,421	\$
Total assets	\$ 5,252,273	\$ 5,173,058	\$ 4,415,590	\$
<b>LOANS:</b>				
Total mortgage-backed securities	\$ 121,788	\$ 124,217	\$ 181,495	\$
Total loans, net	\$ 4,699,382	\$ 4,640,055	\$ 3,958,762	\$
<b>Loans originated/purchased:</b>				
Single family loans	\$ 143,967	\$ 154,418	\$ 121,235	\$
Multi-family loans	38,441	65,877	37,748	
Commercial real estate loans	850	3,745	4,201	
Other	13,128	9,657	3,464	
	----- \$ 196,386	----- \$ 233,697	----- \$ 166,648	\$
	=====	=====	=====	=====
Percentage of ARMs originated:	99%	97%	69%	
<b>Loan repayments:</b>				
Single family loans	\$ 93,646	\$ 80,318	\$ 76,734	\$
Multi-family and commercial real estate loans	41,533	36,143	47,695	
Other	2,319	8,292	6,625	
	----- \$ 137,498	----- \$ 124,753	----- \$ 131,054	\$
	=====	=====	=====	=====
Loans sold	\$ --	\$ 632	\$ 10,522	\$
Average rate on loans originated/purchased	4.38%	4.39%	5.05%	
Percentage of portfolio in adjustable rate loans	82.36%	81.08%	72.18%	
Non-performing assets to total assets	0.05%	0.06%	0.09%	
<b>BORROWINGS:</b>				
Federal Home Loan Bank Advances	\$ 1,949,000	\$ 1,852,000	\$ 1,404,000	\$
Reverse				

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repurchase agreements	\$	115,224	\$	117,122	\$	144,922	\$
DEPOSITS:							
Retail deposits	\$	2,538,422	\$	2,540,048	\$	2,356,528	\$
Wholesale deposits		191,748		192,932		102,152	
	\$	2,730,170	\$	2,732,980	\$	2,458,680	\$
		=====		=====		=====	
Net increase (decrease)	\$	(2,810)	\$	41,168	\$	(51,798)	\$
AVERAGE INTEREST RATES:							
Yield on loans		4.71%		4.82%		5.70%	
Yield on investments		2.51%		2.63%		2.73%	
Yield on earning assets		4.61%		4.73%		5.61%	
Cost of deposits		1.26%		1.28%		1.67%	
Cost of borrowings		2.43%		2.61%		3.29%	
Cost of money		1.75%		1.82%		2.29%	
Earnings spread		2.86%		2.91%		3.32%	
Effective net spread		2.96%		3.02%		3.46%	