

GULMI CLAIRE M  
Form 5  
January 31, 2012

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
GULMI CLAIRE M

2. Issuer Name and Ticker or Trading Symbol  
AMSURG CORP [AMSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive VP & CFO

(Last) (First) (Middle)  
  
20 BURTON HILLS  
BLVD., SUITE 500  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NASHVILLE, TN 37215

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common stock				(A) or (D) Price	81,358	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option <sup>(1)</sup>	\$ 14.78	Â	Â	Â	Â Â	02/06/2003	02/06/2013	Common stock	81,000
Employee stock option <sup>(1)</sup>	\$ 24.1	Â	Â	Â	Â Â	01/28/2004	01/28/2014	Common stock	75,000
Employee stock option <sup>(1)</sup>	\$ 25.76	Â	Â	Â	Â Â	01/27/2005	01/27/2015	Common stock	45,000
Employee stock option <sup>(1)</sup>	\$ 21.07	Â	Â	Â	Â Â	02/17/2006	02/17/2016	Common stock	70,000
Employee stock option <sup>(2)</sup>	\$ 22.84	Â	Â	Â	Â Â	02/15/2011	02/15/2017	Common stock	48,380
Employee stock option <sup>(2)</sup>	\$ 24.75	Â	Â	Â	Â Â	02/21/2012	02/21/2018	Common stock	24,008

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GULMI CLAIRE M 20 BURTON HILLS BLVD. SUITE 500 NASHVILLE, TN 37215	Â X	Â	Â Executive VP & CFO	Â

## Signatures

/s/ Claire M. Gulmi 01/31/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options are to purchase shares of common stock and vest in equal installments over 4 years, starting on the Date Exercisable.

(2) Options are to purchase shares of common stock and vest 4 years from transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.