

ACE Ltd
Form 4
September 22, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENBERG EVAN G

(Last) (First) (Middle)

**THE ACE BUILDING, 17
WOODBOURNE AVENUE**

(Street)

HAMILTON, D0 HM 08

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ACE Ltd [ACE]

3. Date of Earliest Transaction
(Month/Day/Year)
09/18/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	09/18/2015		M	1,773	A \$ 56.4	1,216,214	D
Common Shares	09/18/2015		M	106,827	A \$ 56.4	1,323,041	D
Common Shares	09/18/2015		S ⁽¹⁾	46,734	D \$ 99.92 (2)	1,276,307	D
Common Shares	09/21/2015		S ⁽³⁾	2,620	D \$ (4)	101.34 1,273,687	D
Common Shares						154	I By Son

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Common Shares	60,735	I	By Son's Trust
Common Shares	60,735	I	By Daughter's Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount o Number o Shares
Options to Acquire Common Shares	\$ 56.4	09/18/2015		M	106,827	(5) 02/22/2016	Common Shares 106,827
Options to Acquire Common Shares	\$ 56.4	09/18/2015		M	1,773	(5) 02/22/2016	Common Share 1,773

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG EVAN G THE ACE BUILDING 17 WOODBOURNE AVENUE HAMILTON, D0 HM 08	X		Chairman & CEO	

09/22/2015

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of Common Shares in connection with broker-assisted cashless exercise of options.
- (2) The Common Shares reported herein as being sold were sold at a range of between \$99.7301 and \$100.03 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (3) Sale of Common Shares in connection with the tax withholding for option exercise.
- (4) The Common Shares reported herein as being sold were sold at a range of between \$101.29 and \$101.39 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (5) The stock options vested in equal installments on February 22, 2007, February 22, 2008 and February 22, 2009.
- (6) All options of this tranche have been exercised. Total includes options from other tranches with different exercise prices, vesting dates and expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.