## Edgar Filing: AVALONBAY COMMUNITIES INC - Form 4

AVALONBA Form 4 January 03, 2	AY COMMUNI 014	TIES INC										
<b>FORM</b> Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru	Was F CHAN Section 16	hington, GES IN I SECUR 6(a) of the ility Hold	D.C. 209 BENEFI ITIES e Securiti ling Com	549 CIA ies E	L OW xchang Act c	COMMISSION NERSHIP OF ge Act of 1934, of 1935 or Section 40	OF Estimated average burden hours per response 34,					
1(b).	cuon	( )			1							
(Print or Type R	esponses)											
1			Symbol	Name and DNBAY C √B]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2013					X Director Officer (give below)	Officer (give title Other (specify			
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ARLINGTO	N, VA 22203							Form filed by N Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ities Ac	quired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, any (Month/Day/Year)		on Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$.01 per share	12/31/2013			Code V	Amount	(D) A	Price \$ 0 (1)	39 959 9989	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Reporting Owners											
1	Reporting Ow	vner Name / Address	Directo		<b>ationships</b> Jwner Of	ficer Other					
C/O AVA BALLST		COMMUNITIES R, 671 N. GLEBE 2203	· X								
Signa	tures										
Catherine T. White, as attorney-in-fact under Power of Attorney dated January 2009								01/03	/2014		
**Signature of Reporting Person								Da	te		
Expla	nation	of Respo	nses:								
* If the f	orm is filed by	y more than one report	ting person, see Instru	uction 4(b)	(v).						

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects grant of Deferred Stock Units ("Units") under the issuer's Stock Option and Incentive Plan pursuant to an election previously
 (1) made by the reporting person to receive Units in lieu of the quarterly cash director's fee otherwise due. The Units will convert into common stock on a one for one basis when the reporting person ceases to be an employee or director of the issuer.

(2) The amount of securities owned following the reported transaction reflects direct ownership of all shares of common stock, including Units, which may be subject to vesting requirements.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.