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LAUREN F Form 4 August 21,									
	ЛЛ						OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549							OMB Number:	3235-0287	
Check t	nger		<u>,</u>				Expires:	January 31,	
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESEstimated average burden hours per responseStatement of Section 16. Form 5 obligations may continue. 								•	
(Print or Type	Responses)								
LAUREN RALPH Symbol			ne and Ticker of UREN COR			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earli		L	1	(Check	all applicable)	
RALPH LAUREN CORP, 650 08/20/2 MADISON AVE					_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Chairman & CEO				
NEW YOF	(Street) RK, NY 10022	4. If Amendmer Filed(Month/Day	-	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo Person	ne Reporting Per	rson	
(City)	(State) (Zip)	Table I - N	Non-Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	any		sactionor Dispose (Instr. 3,	sed of ((D)) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	e V Amount		Price	(Instr. 3 and 4)			
Class A Common Stock	08/20/2012	М	12,500	А	\$ 25.325	607,797.61	D		
Class A Common Stock	08/20/2012	S <u>(1)</u>	<u>e</u> 6,600	D	\$ 157.79	601,197.61	D		
Class A Common Stock	08/20/2012	S <u>(1)</u>	9 4,715	D	\$ 158.15 (3)	596,482.61	D		
Class A Common	08/20/2012	S <u>(1)</u>	1,185	D	\$ 159.44	595,297.61	D		

Stock

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock Option (Right to Buy)	\$ 25.325	08/20/2012		М		12,500	(5)	06/23/2013	Class A Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LAUREN RALPH RALPH LAUREN CORP 650 MADISON AVE NEW YORK, NY 10022	Х	Х	Chairman & CEO					
Signatures								
/s/ Yen D. Chu, Attorney-in-Fa Lauren	lph	08/21/2012						
**Signature of Reporting Pe		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the reporting person.

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The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged
 (2) from \$157.60 to \$157.97. Upon request of the SEC staff, Ralph Lauren Corporation (the "Company") or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged(3) from \$158.00 to \$158.96. Upon request of the SEC staff, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged
 (4) from \$159.00 to \$159.52. Upon request of the SEC staff, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

(5) The options vested and became exercisable in three equal annual installments beginning on June 23, 2004. These options are scheduled to expire on June 23, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.