VIROPHARMA INC

Form 4

January 28, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PIEN HOWARD H

2. Issuer Name and Ticker or Trading Symbol

VIROPHARMA INC [VPHM]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

01/24/2014

X_ Director 10% Owner

(Check all applicable)

Officer (give title Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EXTON, PA 19341

(City)

1.Title of

Security

(Instr. 3)

730 STOCKTON DRIVE

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Code V Amount

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

(D)

Reported Transaction(s)

(Instr. 3 and 4) Price

Common Stock

01/24/2014

U 9,000 D \$ 50 0

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title A o N o
Non-qualified Stock Option (Right to Buy)	\$ 9.29	01/24/2014		D	7,500	02/20/2007(1)	05/18/2016	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 9.29	01/24/2014		D	25,000	05/19/2007(3)	05/18/2016	Common Stock 2
Non-qualified Stock Option (Right to Buy)	\$ 17.76	01/24/2014		D	10,000	02/26/2008(4)	02/25/2017	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 9.15	01/24/2014		D	10,000	02/25/2009(4)	02/25/2018	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 5.68	01/24/2014		D	15,000	02/22/2010(4)	02/22/2019	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 31.74	01/24/2014		D	15,000	02/24/2013(4)	02/24/2022	Common Stock
Stock Option (Right to Buy)	\$ 10.76	01/24/2014		D	15,000	02/22/2011(4)	02/22/2020	Common Stock
Stock Option (Right to Buy)	\$ 17.3	01/24/2014		D	15,000	02/21/2012(4)	02/21/2021	Common Stock
Stock Option (Right to Buy)	\$ 25.25	01/24/2014		D	15,000	02/22/2014(4)	02/22/2023	Common Stock
Restricted Stock Units	<u>(5)</u>	01/24/2014		D	4,500	<u>(6)</u>	<u>(6)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 wher runne / runness	Director	10% Owner	Officer	Other		
PIEN HOWARD H 730 STOCKTON DRIVE EXTON, PA 19341	X					

Reporting Owners 2

Signatures

/s/ J. Peter Wolf, attorney-in-fact

01/28/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in full on February 20, 2007.
 - This derivative security, regardless of whether otherwise previously vested, was canceled in connection with the merger of ViroPharma
- (2) Incorporated with and into Shire Pharmaceutical Holdings Ireland Limited, effective as of January 24, 2014 in exchange for a cash payment representing, in the case of stock options, the difference between the per-share exercise price of the stock option and \$50, and in the case of restricted stock units, \$50 per share.
- (3) The options vest in three equal annual installments beginning on the first anniversary date from time of grant.
- (4) The options vest in full one year from date of grant
- (5) Each restricted stock unit represents a contingent right to receive one share of VPHM common stock.
- (6) The restricted stock unit vests in full one year from the date of grant. Vested shares will be delivered to the reporting person upon vesting. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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