NETSUITE INC

Form 4

September 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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OMB APPROVAL

Estimated average response...

burden hours per 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add NELSON ZA	ress of Reporting Person * CHARY	2. Issuer Name and Ticker or Trading Symbol NETSUITE INC [N]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (Middle)	3. Date of Earliest Transaction	(Chech an applicable)		
		(Month/Day/Year)	X Director 10% Owner		
2955 CAMPUS DRIVE, SUITE 100		09/08/2015	X Officer (give title Other (specify below)		
			President & CEO		
	(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line)		
SAN MATEO	, CA 94403		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/08/2015		M <u>(1)</u>	25,970	A	\$ 13.35	1,037,591	D	
Common Stock	09/08/2015		M(1)	11,045	A	\$ 12.4	1,048,636	D	
Common Stock	09/08/2015		S(1)	31,976	D	\$ 87.7748 (2)	1,016,660	D	
Common Stock	09/08/2015		S <u>(1)</u>	5,039	D	\$ 88.6203	1,011,621	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.35	09/08/2015		M <u>(1)</u>	25,970	<u>(4)</u>	08/14/2019	Common Stock	25,970
Employee Stock Option (Right to Buy)	\$ 12.4	09/08/2015		M <u>(1)</u>	11,045	<u>(5)</u>	03/03/2020	Common Stock	11,045

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NELSON ZACHARY 2955 CAMPUS DRIVE, SUITE 100 SAN MATEO, CA 94403	X		President & CEO				

Signatures

/s/ Douglas P. Solomon, Attorney-in-Fact for Zachary
Nelson 09/10/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 1, 2015.
- This sale price represents the weighted average sale price of the shares sold ranging from \$87.28 to \$88.265 per share. Upon request by (2) the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the
- (2) the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
 - This sale price represents the weighted average sale price of the shares sold ranging from \$88.295 to \$88.935 per share. Upon request by
- (3) the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- (4) The stock option vested and became exercisable in forty-eight monthly installments from August 15, 2009 to August 15, 2013.
- (5) The stock option vested and became exercisable in forty-eight monthly installments from March 3, 2010 to March 3, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.