

PARKWAY PROPERTIES INC

Form 8-K

February 02, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2015

PARKWAY PROPERTIES, INC.

(Exact name of registrant as specified in its charter)

Maryland

(State or other Jurisdiction of  
Incorporation)

1-11533

(Commission File Number)

74-2123597

(IRS Employer Identification No.)

Bank of America Center, 390 North Orange Avenue, Suite 2400, Orlando, Florida 32801

(Address of Principal Executive Offices, including zip code)

(407) 650-0593

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry Into a Material Definitive Agreement.

On January 27, 2015, Parkway Properties, Inc., Parkway Properties LP and certain subsidiaries of the Borrower entered into the Agreement Regarding Revolving Commitment Increases (the "Increase Agreement") with Wells Fargo Bank, National Association as Administrative Agent and certain lenders party thereto. Pursuant to the Increase Agreement, the aggregate amount of revolving loan commitments under the Amended, Restated and Consolidated Credit Agreement dated as of April 1, 2014 (the "Credit Agreement") with Wells Fargo Bank, National Association as Administrative Agent was increased by \$200 million to an aggregate revolving loan commitment amount of \$450 million. The pricing and other terms applicable under the Credit Agreement to such increased revolving loan commitments are the same as those applicable to the existing revolving loan commitments that were in effect prior to the Increase Agreement.

The other terms of the Credit Agreement remain in full force and effect.

The foregoing summary of the Agreement is qualified in its entirety by reference to the Increase Agreement, a copy of which is attached as Exhibit 10.1.

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The disclosure contained in Item 1.01 is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
Exhibit 10.1	Agreement Regarding Revolving Commitment Increases dated as of January 27, 2015 by and among Parkway Properties LP, Parkway Properties, Inc., Wells Fargo Bank, National Association as Administrative Agent and the lenders party thereto

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 2, 2015                      PARKWAY PROPERTIES, INC.

BY: /s/ Jeremy R. Dorsett  
Jeremy R. Dorsett  
Executive Vice President and  
General Counsel

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EXHIBIT INDEX

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