

WEST MARINE INC
Form 4
June 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Japinga Ronald S

(Last) (First) (Middle)

C/O WEST MARINE, 500
WESTRIDGE DRIVE

(Street)

WATSONVILLE, CA 95076

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
WEST MARINE INC [WMAR]

3. Date of Earliest Transaction
(Month/Day/Year)
06/03/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

EVP - Merchandising

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units	06/03/2013	06/03/2013	A	(A) or (D) Amount 11,000 (1)	Price \$ 0 (2)	19,277	D
Common Stock						42,827 (3)	D
Common Stock	06/05/2013	06/05/2013	F	704	D \$ 11.6	42,123	D
Common Stock	06/05/2013	06/05/2013	F	315	D \$ 11.62	41,808	D
Common Stock	06/05/2013	06/05/2013	F	100	D \$ 11.63	41,708	D

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Common Stock	06/05/2013	06/05/2013	F	100	D	\$ 11.65	41,608	D
Common Stock	06/05/2013	06/05/2013	F	100	D	\$ 11.66	41,508	D
Common Stock	06/05/2013	06/05/2013	F	100	D	\$ 11.67	41,408	D
Common Stock	06/05/2013	06/05/2013	F	100	D	\$ 11.75	41,308	D
Common Stock	06/05/2013	06/05/2013	F	200	D	\$ 11.8	41,108	D
Common Stock	06/05/2013	06/05/2013	F	100	D	\$ 11.86	41,008 ⁽⁴⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 11.69	06/03/2013	06/03/2013	A	11,000	06/03/2014 ⁽⁵⁾ 06/03/2020	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Japinga Ronald S C/O WEST MARINE 500 WESTRIDGE DRIVE WATSONVILLE, CA 95076	EVP - Merchandising

Signatures

/s/ Pamela Fields,
attorney-in-fact

06/05/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This award of restricted stock units vests in three annual installments of 33%, 33% and 34% on June 3, 2014, 2015 and 2016, respectively.
- (2) This award of restricted stock units was issued pursuant to the terms of the West Marine, Inc. Omnibus Equity Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of common stock upon vesting.
- (3) Includes 5,471 shares received upon vesting of restricted stock unit awards on June 1, 2013 and 1,417 shares acquired under the West Marine, Inc. Associates Stock Buying Plan.
- (4) Shares withheld and sold to cover income taxes related to the vesting of restricted stock units on June 1, 2013.
- (5) This option becomes exercisable in three annual installments of 33%, 33% and 34% on June 3, 2014, 2015 and 2016, respectively.
- (6) This option was granted pursuant to the terms of the West Marine, Inc. Omnibus Equity Incentive Plan.
- (7) Consists of 27,554 unvested stock options and 82,446 exercisable stock options. Does not include 50,000 shares which expired on March 31, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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