

STATE STREET CORP  
Form FWP  
April 04, 2016

**Filed Pursuant to Rule 433**

**Registration No. 333-200321**

**April 4, 2016**

**Final Term Sheet**

**State Street Corporation**

**Depository Shares, Each Representing a 1/4,000th Ownership Interest**

**in a Share of Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series G**

<b>Issuer:</b>	State Street Corporation (Ticker: STT)
<b>Security:</b>	Depository shares, each representing a 1/4,000th ownership interest in a share of Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series G (the Series G Preferred Stock )
<b>Size:</b>	\$500,000,000 (20,000,000 depository shares)
<b>Over-allotment Option:</b>	None
<b>Maturity:</b>	Perpetual
<b>Expected Ratings*:</b>	Baa1 (stable) / BBB (stable) / BBB (stable) / A low (stable) (Moody's / S&P / Fitch / DBRS)
<b>Liquidation Preference:</b>	\$100,000 per share (equivalent to \$25 per depository share)
<b>Dividend Rate (Non-Cumulative):</b>	From the date of issuance to, but excluding, March 15, 2026, at an annual rate of 5.350% and from, and including, March 15, 2026, at an annual rate equal to three-month LIBOR plus 3.709%.
<b>Dividend Payment Date:</b>	15th day of March, June, September and December of each year, commencing on June 15, 2016, in each case if declared by the Issuer's board of directors or any duly authorized committee of the Issuer's board of directors.
<b>Optional Redemption:</b>	On March 15, 2026, or any dividend payment date thereafter, the Series G Preferred Stock may be redeemed at the Issuer's option, in whole or in part, at a redemption price equal to \$100,000 per share (equivalent to \$25 per depository share), plus any declared and unpaid dividends, without accumulation of any undeclared dividends. The Series G Preferred Stock also may be redeemed at the Issuer's option in

whole, but not in part, prior to March 15, 2026, upon the occurrence of a regulatory capital treatment event, as described in the prospectus supplement, at a redemption price equal to \$100,000 per share (equivalent to \$25 per depositary share), plus any declared and unpaid dividends, without accumulation of any undeclared dividends. Neither the holders of Series G Preferred Stock nor holders of depositary shares will have the right to require the redemption or repurchase of the Series G Preferred Stock.

**Trade Date:** April 4, 2016  
**Settlement Date:** April 11, 2016 (T+5)  
**Public Offering Price:** \$25.00 per depositary share  
**Underwriting Discount:** \$5,537,500.00

(Reflects a discount of \$0.25 per share on 19,000,000 shares sold to institutional investors, or \$4,750,000.00, and a discount of \$0.7875 per share on 1,000,000 shares sold to retail investors, or \$787,500.00.)

**Net Proceeds (before expenses) to Issuer:** \$494,462,500.00

**Joint Book-Running Managers:**

Morgan Stanley & Co. LLC

Merrill Lynch, Pierce, Fenner & Smith  
Incorporated

UBS Securities LLC

Wells Fargo Securities, LLC

**Co-Managers:**

Barclays Capital Inc.

Credit Suisse Securities (USA) LLC

Deutsche Bank Securities Inc.

**Junior Co-Managers:**

Lebenthal & Co., LLC

Mischler Financial Group, Inc.

Samuel A. Ramirez & Company, Inc.

**Listing:**

We intend to apply to list the depositary shares on the New York Stock Exchange under the symbol STT PrG

**CUSIP/ISIN:**

857477 855 / US8574778556

**\* A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

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