KNIGHT PHILIP H

Form 4

November 08, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NIKE INC [NKE]

(Check all applicable)

(Last)

Stock Class B Common

Stock

(First)

11/04/2005

3. Date of Earliest Transaction

(Month/Day/Year)

11/04/2005

_X__ Director X__ 10% Owner _ Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

D

4,017,493

below)

ONE BOWERMAN DRIVE

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

(Street)

Filed(Month/Day/Year)

BEAVERTON, OR 97005

	ŕ						Person		
(City)	(State) ((Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	11/04/2005(1)		S(2)	1,200	D	\$ 87.35	4,028,693	D	
Class B Common Stock	11/04/2005		S(2)	6,400	D	\$ 87.36	4,022,293	D	
Class B Common	11/04/2005		S(2)	1,200	D	\$ 87.37	4,021,093	D	

 $S^{(2)}$

3,600

87.37

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Class B Common Stock	11/04/2005	S(2)	700	D	\$ 87.4	4,016,793	D
Class B Common Stock	11/04/2005	S(2)	1,800	D	\$ 87.41	4,014,993	D
Class B Common Stock	11/04/2005	S(2)	2,000	D	\$ 87.42	4,012,993	D
Class B Common Stock	11/04/2005	S(2)	2,600	D	\$ 87.43	4,010,393	D
Class B Common Stock	11/04/2005	S(2)	1,300	D	\$ 87.44	4,009,093	D
Class B Common Stock	11/04/2005	S(2)	800	D	\$ 87.45	4,008,293	D
Class B Common Stock	11/04/2005	S(2)	2,900	D	\$ 87.46	4,005,393	D
Class B Common Stock	11/04/2005	S(2)	1,300	D	\$ 87.47	4,004,093	D
Class B Common Stock	11/04/2005	S(2)	1,000	D	\$ 87.48	4,003,093	D
Class B Common Stock	11/04/2005	S(2)	4,100	D	\$ 87.49	3,998,993	D
Class B Common Stock	11/04/2005	S(2)	3,300	D	\$ 87.5	3,995,693	D
Class B Common Stock	11/04/2005	S(2)	2,300	D	\$ 87.51	3,993,393	D
Class B Common Stock	11/04/2005	S(2)	5,800	D	\$ 87.52	3,987,593	D
Class B Common Stock	11/04/2005	S(2)	4,800	D	\$ 87.53	3,982,793	D
Class B Common	11/04/2005	S(2)	2,500	D	\$ 87.54	3,980,293	D

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Stock							
Class B Common Stock	11/04/2005	S(2)	9,000	D	\$ 87.55	3,971,293	D
Class B Common Stock	11/04/2005	S(2)	1,300	D	\$ 87.56	3,969,993	D
Class B Common Stock	11/04/2005	S(2)	1,300	D	\$ 87.57	3,968,693	D
Class B Common Stock	11/04/2005	S(2)	1,500	D	\$ 87.58	3,967,193	D
Class B Common Stock	11/04/2005	S(2)	600	D	\$ 87.59	3,966,593	D
Class B Common Stock	11/04/2005	S(2)	900	D	\$ 87.6	3,965,693	D
Class B Common Stock	11/04/2005	S(2)	500	D	\$ 87.61	3,965,193	D
Class B Common Stock	11/04/2005	S(2)	3,800	D	\$ 87.62	3,961,393	D
Class B Common Stock	11/04/2005	S(2)	4,800	D	\$ 87.63	3,956,593	D
Class B Common Stock	11/04/2005	S(2)	2,000	D	\$ 87.64	3,954,593	D
Class B Common Stock	11/04/2005	S(2)	3,200	D	\$ 87.65	3,951,393 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
	·				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
						Exercisable	Date	or		
								Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 6	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005	21	71						

Signatures

By: John F. Coburn III For: Philip H. Knight

11/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of ninety-two transactions that were executed on November 4, 2005. Three additional forms containing the balance of the November 4, 2005 transactions were also filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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