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NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

December 30, 2008

PAGE 1
000 B000000 10/31/2008
000 C000000 0001137887
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3
001 B000000 811-10345
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ASSET MANAGEMENT
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
PAGE 2
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X

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018 000000 Y
 019 A000000 Y
 019 B000000 186
 019 C000000 NUVEENFUND
 020 C000001 0
 020 C000002 0
 020 C000003 0
 020 C000004 0
 020 C000005 0
 020 C000006 0
 020 C000007 0
 020 C000008 0
 020 C000009 0
 020 C000010 0
 021 000000 0
 022 A000001 JP MORGAN CHASE
 022 B000001 13-3224016
 022 C000001 29902
 022 D000001 28576
 022 A000002 MORGAN STANLEY
 022 B000002 13-2655998
 022 C000002 11712
 022 D000002 23197
 022 A000003 UBS
 022 B000003 13-2638166
 022 C000003 12859
 022 D000003 10500
 022 A000004 BANK OF AMERICA
 022 B000004 56-2058405
 022 C000004 7305
 022 D000004 9166
 022 A000005 CITIGROUP
 022 B000005 13-3214963
 022 C000005 4640
 022 D000005 2515
 022 A000006 GOLDMAN SACHS
 022 B000006 13-5108880
 022 C000006 969
 022 D000006 4642
 022 A000007 LOOP CAPITAL MKTS LLC
 022 B000007 36-4164012
 022 C000007 0
 022 D000007 5305
 022 A000008 BEAR STEARNS
 022 B000008 13-3604093
 PAGE 3
 022 C000008 3267
 022 D000008 957
 022 A000009 STONE & YOUNGBERG
 022 B000009 94-1052545
 022 C000009 0
 022 D000009 3850
 022 A000010 LEHMAN BROTHERS, INC.
 022 B000010 13-2518466
 022 C000010 3046
 022 D000010 0
 023 C000000 79662
 023 D000000 92765
 024 000000 N
 025 D000001 0
 025 D000002 0
 025 D000003 0

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| | | |
|-----|---------|------|
| 025 | D000004 | 0 |
| 025 | D000005 | 0 |
| 025 | D000006 | 0 |
| 025 | D000007 | 0 |
| 025 | D000008 | 0 |
| 026 | A000000 | N |
| 026 | B000000 | N |
| 026 | C000000 | N |
| 026 | D000000 | Y |
| 026 | E000000 | N |
| 026 | F000000 | N |
| 026 | G010000 | N |
| 026 | G020000 | N |
| 026 | H000000 | N |
| 027 | 000000 | N |
| 028 | A010000 | 0 |
| 028 | A020000 | 0 |
| 028 | A030000 | 0 |
| 028 | A040000 | 0 |
| 028 | B010000 | 0 |
| 028 | B020000 | 0 |
| 028 | B030000 | 0 |
| 028 | B040000 | 0 |
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| 028 | D010000 | 0 |
| 028 | D020000 | 0 |
| 028 | D030000 | 0 |
| 028 | D040000 | 0 |
| 028 | E010000 | 0 |
| 028 | E020000 | 0 |
| 028 | E030000 | 0 |
| 028 | E040000 | 0 |
| | PAGE 4 | |
| 028 | F010000 | 0 |
| 028 | F020000 | 0 |
| 028 | F030000 | 0 |
| 028 | F040000 | 0 |
| 028 | G010000 | 0 |
| 028 | G020000 | 0 |
| 028 | G030000 | 0 |
| 028 | G040000 | 0 |
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| 030 | B000000 | 0.00 |
| 030 | C000000 | 0.00 |
| 031 | A000000 | 0 |
| 031 | B000000 | 0 |
| 032 | 000000 | 0 |
| 033 | 000000 | 0 |
| 035 | 000000 | 0 |
| 036 | B000000 | 0 |
| 038 | 000000 | 0 |
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| 042 | B000000 | 0 |
| 042 | C000000 | 0 |
| 042 | D000000 | 0 |
| 042 | E000000 | 0 |
| 042 | F000000 | 0 |
| 042 | G000000 | 0 |

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042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 N
048 000000 0.000
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
PAGE 5
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 Y
053 A000000 Y
053 B000000 Y
053 C000000 N
054 A000000 Y
054 B000000 N
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 N
060 B000000 N
061 000000 0
062 A000000 Y

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062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 160.3
062 P000000 0.0

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062 Q000000 0.0
062 R000000 0.3
063 A000000 0
063 B000000 14.5
064 A000000 Y
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 N
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 N
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
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070 N010000 N
070 N020000 N
070 O010000 Y
070 O020000 N
070 P010000 N
070 P020000 N
070 Q010000 N
070 Q020000 N
070 R010000 N

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070 R020000 N
 071 A000000 58921
 071 B000000 86664
 071 C000000 890739
 071 D000000 7

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072 A000000 12
 072 B000000 48882
 072 C000000 0
 072 D000000 0
 072 E000000 0
 072 F000000 5393
 072 G000000 0
 072 H000000 0
 072 I000000 36
 072 J000000 41
 072 K000000 33
 072 L000000 67
 072 M000000 18
 072 N000000 0
 072 O000000 0
 072 P000000 1117
 072 Q000000 0
 072 R000000 35
 072 S000000 22
 072 T000000 0
 072 U000000 0
 072 V000000 0
 072 W000000 899
 072 X000000 7661
 072 Y000000 1730
 072 Z000000 42950
 072AA000000 553
 072BB000000 0
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 072CC020000 132824
 072DD010000 31212
 072DD020000 0
 072EE000000 0
 073 A010000 0.7730
 073 A020000 0.0000
 073 B000000 0.0000
 073 C000000 0.0000
 074 A000000 0
 074 B000000 0
 074 C000000 0
 074 D000000 783347
 074 E000000 0
 074 F000000 0
 074 G000000 0
 074 H000000 0
 074 I000000 1359
 074 J000000 657
 074 K000000 0
 074 L000000 14925
 074 M000000 133
 074 N000000 800421

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074 O000000 0
 074 P000000 308
 074 Q000000 0
 074 R010000 0

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| | | |
|-----------|-------------------|-------------------------------------|
| 074 | R020000 | 0 |
| 074 | R030000 | 0 |
| 074 | R040000 | 40777 |
| 074 | S000000 | 270775 |
| 074 | T000000 | 488561 |
| 074 | U010000 | 40378 |
| 074 | U020000 | 0 |
| 074 | V010000 | 12.10 |
| 074 | V020000 | 0.00 |
| 074 | W000000 | 0.0000 |
| 074 | X000000 | 234 |
| 074 | Y000000 | 187867 |
| 075 | A000000 | 0 |
| 075 | B000000 | 580828 |
| 076 | 000000 | 10.72 |
| 077 | A000000 | Y |
| 077 | B000000 | Y |
| 077 | C000000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | CHUBB GROUP OF INSURANCE COMPANIES |
| 080 | B000000 | AIG, GREAT AMERICAN, ST. PAUL & CNA |
| 080 | C000000 | 110000 |
| 081 | A000000 | Y |
| 081 | B000000 | 185 |
| 082 | A000000 | N |
| 082 | B000000 | 0 |
| 083 | A000000 | N |
| 083 | B000000 | 0 |
| 084 | A000000 | N |
| 084 | B000000 | 0 |
| 085 | A000000 | Y |
| 085 | B000000 | N |
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| 086 | C010000 | 0 |
| 086 | C020000 | 0 |
| 086 | D010000 | 1649 |
| 086 | D020000 | 41225 |
| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |
| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 67070X101 |
| 087 | A030000 | NZF |
| | PAGE | 9 |
| 088 | A000000 | N |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | STEPHEN D. FOY | |
| TITLE | V.P. & CONTROLLER | |