

PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST
Form N-23C-2
April 23, 2007

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20548**

RULE 23C-2 NOTICE OF INTENTION TO REDEEM SECURITIES

of

**Putnam New York Investment Grade Municipal Trust
One Post Office Square
Boston, Massachusetts 02109
(617) 292-1000**

under the Investment Company Act of 1940

Investment Company Act File No. 811-07274

1. Title of the class of securities of Putnam New York Investment Grade Municipal Trust (the Fund) to be redeemed:

Municipal Income Preferred Shares, Series Th (liquidation preference \$50,000 per share) (the Preferred Shares).

2. The date on which the securities are to be called or redeemed: May 25, 2007

3. The applicable provisions of the governing instrument pursuant to which the securities are to be called or redeemed:

The Shares are to be redeemed pursuant to paragraph 4 of Part I of Section 12.1 of the Fund's Bylaws.

4. The principal amount or number of shares and the basis upon which the securities to be redeemed are to be selected:

The Company intends to redeem all 200 outstanding Preferred Shares.

Signature

Pursuant to the requirement of Rule 23c-2 of the Investment Company Act of 1940, the Company has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned, on April 20, 2007.

PUTNAM NEW YORK INVESTMENT GRADE
MUNICIPAL TRUST

By: /s/ Jonathan S. Horwitz

Name: Jonathan S. Horwitz
Title: Senior Vice President and Treasurer