

G&K SERVICES INC
Form 4
August 24, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cotter Jeffrey Louis

(Last) (First) (Middle)
5995 OPUS PARKWAY
(Street)

MINNETONKA, MN 55343

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
G&K SERVICES INC [GK]

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP, General Counsel, Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or (D) Price | | |
| Class A Common Stock | 08/20/2015 | | A | | 2,184 ⁽¹⁾ | A | 25,660 |
| Class A Common Stock | 08/21/2015 | | F | | 185 ⁽³⁾ | D | \$ 70.3 25,475 |
| Class A Common Stock | 08/22/2015 | | F | | 189 ⁽⁴⁾ | D | \$ 70.3 25,286 |
| Class A Common | 08/23/2015 | | F | | 354 ⁽⁵⁾ | D | \$ 70.3 24,932 |

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Employee Stock Option | \$ 71.15 | 08/20/2015 | | A | 7,227 | <u>(6)</u> 08/20/2025 | Class A Common Stock | 7,227 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Cotter Jeffrey Louis 5995 OPUS PARKWAY MINNETONKA, MN 55343 | | | VP, General Counsel, Secretary | |

Signatures

/s/ Jeffrey L. Cotter
08/24/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awards are subject to vesting in accordance with the terms of the company's plan.
- (2) Grant of restricted stock pursuant to Section 16b-3.
- (3)

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On August 21, 2015, an aggregate of 550 restricted shares previously issued to Mr. Cotter vested in accordance with their terms and the terms of the plan under which such shares were issued. Mr. Cotter elected to withhold an aggregate of 185 shares to pay the related taxes. As such, the number of shares actually issued was 365.

- (4) On August 22, 2015, an aggregate of 561 restricted shares previously issued to Mr. Cotter vested in accordance with their terms and the terms of the plan under which such shares were issued. Mr. Cotter elected to withhold an aggregate of 189 shares to pay the related taxes. As such, the number of shares actually issued was 372.

- (5) On August 23, 2015, an aggregate of 1053 restricted shares previously issued to Mr. Cotter vested in accordance with their terms and the terms of the plan under which such shares were issued. Mr. Cotter elected to withhold an aggregate of 354 shares to pay the related taxes. As such, the number of shares actually issued was 699.

- (6) Subject to the terms of the company's plan, vests in equal increments over a three year period, commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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