Edgar Filing: SLOANE BARRY - Form 4/A

CLOANE DADDY

Form 4/A May 25, 2011										
·	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL		
	UNITEDS	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Provide Public Utility Holding Company Act of 1935 or Section							3235-0287	
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purs S. S. Filed purs Section 17(a								January 31, 2005 iverage rs per 0.5	
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> SLOANE BARRY			2. Issuer Name and Ticker or Trading Symbol NEWTEK BUSINESS SERVICES INC [NEWT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 1440 BROA	(First) (M DWAY, 17TH FI	iddle) 3. I (M	Date of Earliest Tra onth/Day/Year) /20/2011	insaction			X Director X Officer (give below) Cha	e title Othe below) airman & CEO	b Owner er (specify	
			4. If Amendment, Date Original Filed(Month/Day/Year) 05/20/2011				6. Individual or Joint/Group Filing(Check			
							Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I - Non-De	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if Transactic Code	on(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/20/2011	05/20/201		1,000	A	\$ 1.43	4,671,241 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Title Amoun Underl Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
1	Director	Director 10% Owner Officer		Other					
SLOANE BARRY 1440 BROADWAY 17TH FLOOR NEW YORK, NY 10018	Х	Х	Chairman & CEO						
Signatures									
Barry Sloane	05/25/2011								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This corrects a mathematical error in the original filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.