

HomeStreet, Inc.
Form 8-K
February 27, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934
Date of Report (Date of Earliest Event Reported): February 27, 2019

HOMESTREET, INC.
(Exact name of registrant as specified in its charter)

Washington 001-35424 91-0186600
(State or other jurisdiction (Commission (IRS Employer
of incorporation) File Number) Identification No.)
601 Union Street, Ste. 2000, Seattle, WA 98101
(Address of principal executive offices) (Zip Code)
(206) 623-3050
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark if the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

- Emerging growth company
- If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Other Events

On February 27, 2019, HomeStreet, Inc. (the "Company"), the parent company of HomeStreet Bank, announced it has entered into a non-binding letter of intent with Homebridge Financial Services, Inc. with respect to the potential sale of assets related to HomeStreet Bank's home loan center-based mortgage origination business and related mortgage personnel. The Company had previously announced that it was exploring the potential sale of these assets. The parties expect to negotiate and enter into a definitive agreement for the transfer of these assets and related personnel to Homebridge, but there is no assurance that an agreement can be reached or what the timing or material terms of this potential transaction might be. If the Company is successful in a sale of its stand-alone home loan center mortgage operations, it plans to still retain a smaller home mortgage lending operation focused around the deposit branch network, online, and through affinity relationships. A press release regarding this announcement is attached as Exhibit 99.1.

The information in this Current Report, including the press release furnished as Exhibit 99.1, shall not be deemed to be "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing. The information provided herein shall instead be deemed "furnished."

Item 9.01 Financial Statements and Exhibits

(d) Exhibits Description

Exhibit 99.1 Press Release dated February 27, 2019

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 27, 2019

HomeStreet, Inc.

By: */s/ Godfrey B. Evans*
Godfrey B. Evans
Executive Vice President, Chief
Administrative Officer, General
Counsel and Corporate Secretary