

Lifevantage Corp
Form 8-K
May 11, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 5, 2015

LIFEVANTAGE CORPORATION

(Exact name of registrant as specified in its charter)

Colorado

(State or other Jurisdiction of
Incorporation)

001-35647

(Commission File Number)

90-0224471

(IRS Employer Identification
No.)

9785 S. Monroe Street, Suite 300, Sandy, UT 84070

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (801) 432-9000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
Compensatory Arrangements of Certain Officers.

On May 5, 2015, LifeVantage Corporation (the "Company") determined to eliminate the position of General Counsel as part of its executive management team. In connection with that determination, the employment of Robert H. Cutler, our General Counsel and corporate Secretary was terminated effective May 8, 2015 (the "Termination Date").

Pursuant to Mr. Cutler's Employment Agreement, dated March 21, 2012 (the "Employment Agreement"), Mr. Cutler will be eligible to receive severance in an aggregate amount equal to \$352,000, the amount of his annual base salary as of the Termination Date. This severance amount will be paid in substantially equal monthly installments over the 12 month period following the Termination Date; provided, however, that as a condition to receiving and continuing to receive the severance payments, (i) within 45 days after the Termination Date, Mr. Cutler must execute and not revoke a separation agreement in a form prescribed by us, which shall include, among other things, a release of all claims against the Company and a covenant not to sue and (ii) Mr. Cutler must remain in full compliance with such separation agreement.

The description of Mr. Cutler's Employment Agreement contained in this Item 5.02 is qualified in its entirety by reference to the actual Employment Agreement, a copy of which was filed with the Securities and Exchange Commission as an exhibit to the Company's Form 10-K for the fiscal year ended June 30, 2013 filed on September 12, 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LIFEVANTAGE CORPORATION

Date: May 11, 2015

By: /s/ David Colbert

Name: David Colbert

Title: Chief Financial Officer