SWIFT ENERGY CO
Form SC 13G/A
February 14, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO
RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO 13d-2(b)
(Amendment No. 1)*

SWIFT ENERGY COMPANY

---

(Name of Issuer)

Common Stock

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(Title of Class of Securities)

870738101
(CUSIP Number)

December 31, 2011
(Date of Event which Requires Filing
of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)
x Rule 13d-1(c)
o Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

PointState Capital LP

2CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) o
(b) x

3SEC USE ONLY'

4CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | |
|---|---|
| | 5SOLE VOTING POWER |
| | 0 |
| | 6SHARED VOTING POWER |
| | 0 |
| | 7SOLE DISPOSITIVE POWER |
| | 0 |
| | 8SHARED DISPOSITIVE POWER |
| | 0 |

9AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

o

11PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.0%

12TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTION BEFORE FILLING OUT

1NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Sean E. Cullinan

2CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) o
(b) x

3SEC USE ONLY

4CITIZENSHIP OR PLACE OF ORGANIZATION

United States

| | |
|---|---|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 5SOLE VOTING POWER<br>0<br>6SHARED VOTING POWER<br>0<br>7SOLE DISPOSITIVE POWER<br>0<br>8SHARED DISPOSITIVE POWER<br>0 |

9AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

o

11PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.0%

12TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTION BEFORE FILLING OUT

Item 1(a) Name of Issuer:

The name of the issuer is Swift Energy Company (the “Company”).

Item 1(b) Address of Issuer's Principal Executive Offices:

The Company’s principal executive offices are located at 16825 Northchase Drive, Suite 400, Houston, Texas, 77060.

Item 2(a) Name of Person Filing:

This statement is filed by:

(i) PointState Capital LP, a Delaware limited partnership ("PointState"), which serves as the investment manager to SteelMill Master Fund LP, a Cayman Islands limited partnership and PointState Fund LP, a Delaware limited partnership (collectively, the "Funds"), with respect to the shares of Common Stock (defined in Item 2(d) below) directly held by the Funds; and

(ii) Sean E. Cullinan ("Mr. Cullinan"), who serves as managing member of PointState Capital GP LLC, a Delaware limited liability company, which serves as the general partner of PointState, with respect to the shares of Common Stock directly held by the Funds.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b) Address or Principal Business Office:

The address of the business office of each of the Reporting Persons is 40 West 57th Street, 25th Floor, New York, NY 10019.

Item 2(c) Citizenship:

PointState is organized under the laws of the State of Delaware. Mr. Cullinan is a citizen of the United States of America.

Item 2(d) Title of Class of Securities:

Common Stock, par value $0.01 per share (the "Common Stock")

Item 2(e) CUSIP Number:

870738101

Item 3 If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

(a) o Broker or dealer registered under Section 15 of the Act,

(b) o Bank as defined in Section 3(a)(6) of the Act,

(c) o Insurance Company as defined in Section 3(a)(19) of the Act,

(d) o Investment Company registered under Section 8 of the Investment Company Act of 1940,

(e) o Investment Adviser in accordance with Rule 13d-1 (b)(1)(ii)(E),

(f) o Employee Benefit Plan or Endowment Fund in accordance with 13d-1 (b)(1)(ii)(F),

(g) o Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G),

(h) o Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,

(i) o Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,

(j) o Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box: x

Item 4 Ownership:

The percentages used herein and in the rest of this Schedule 13G are calculated based upon a total of 42,478,426 shares of Common Stock issued and outstanding as of October 31, 2011, as reported on the Company's quarterly report on Form 10-Q filed with the Securities and Exchange Commission for the quarterly period ended September 30, 2011.

A. PointState
(a) Amount beneficially owned: -0-
(b) Percent of class: 0.0%
(c)(i) Sole power to vote or direct the vote: -0-
(ii) Shared power to vote or direct the vote: -0-
(iii) Sole power to dispose or direct the disposition: -0-
(iv) Shared power to dispose or direct the disposition: -0-

B. Mr. Cullinan
(a) Amount beneficially owned: -0-
(b) Percent of class: 0.0%
(c)(i) Sole power to vote or direct the vote: -0-
(ii) Shared power to vote or direct the vote: -0-
(iii) Sole power to dispose or direct the disposition: -0-
(iv) Shared power to dispose or direct the disposition: -0-

PointState, which serves as the investment manager to the Funds, may be deemed to be the beneficial owner of the shares of Common Stock held by the Funds. Mr. Cullinan, as managing member of PointState Capital GP LLC, the general partner of PointState, may be deemed to be the beneficial owner of the shares of Common Stock held by the Funds. The filing of this statement should not be construed as an admission that Mr. Cullinan is, for the purposes of Sections 13 or 16 of the Securities Exchange Act of 1934, the beneficial owner of the shares of Common Stock held by the Funds.

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: x

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Other than as set forth herein, no other person is known to have the right to receive or the power to direct the receipt of the dividends from, or proceeds from the sale of, the securities reported in this Schedule 13G.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

See Item 2

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2012

SEAN E. CULLINAN, individually, and as managing member of PointState Capital GP, LLC, as general partner of PointState Capital LP.

By: /s/ Sean E. Cullinan
Name: Sean E. Cullinan