

NORMANDY MINING LTD
Form 425
December 18, 2001

Filed by Newmont Mining Corporation
Pursuant to Rule 425 under the Securities Act of 1933
and deemed filed pursuant to Rule 14a-12
of the Securities Exchange Act of 1934

Subject Company: Normandy Mining Limited
Commission File No. 132-00965

NEWMONT

[graphics of world globe]

NEWMONT + NORMANDY + FRANCO-NEVADA =

THE NEW GOLD STANDARD FOR THE 21ST CENTURY

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

THE BEST PRICE
THE BEST VALUE
FOR NORMANDY SHAREHOLDERS

INVESTOR PRESENTATION:
BRISBANE 17 DECEMBER 2001

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

NEWMONT'S OFFER FOR NORMANDY:
THE BEST PRICE

- o Offer of A\$1.86 per Normandy Share(1)
 - 0.0385 shares of Newmont
 - Cash payment of A\$0.40 per share
- o Conditioned on 50.1% acceptance
- o Recommended by Normandy's Board

[Bar graph depicting:

	Stock	Cash	Total
AngloGold	A\$1.55	A\$0.20	A\$1.75
Newmont	A\$1.46	A\$0.40	A\$1.86]

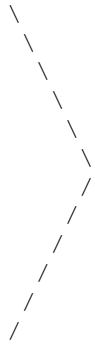
100% MORE CASH

(1) Market data as of 14 December 2001

2

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

CREATING SIGNIFICANT VALUE FOR SHAREHOLDERS

- o #1 in reserves
 - o #1 in gold production
 - o #1 in leverage to gold
 - o #1 in trading liquidity
 - o #1 in EBITDA
 - o Balance sheet strength and financial flexibility
 - o Low cash costs
 - o Balanced political risk
 - o Management strength
 - o North American stock
 - o "No hedging" philosophy
- 
- THE NEW GOLD
STANDARD FOR
THE 21ST
CENTURY

3

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

COMPLEMENTARY STRENGTHS

[Pie chart depicting:

- | | | |
|----------------------|---|------|
| [Newmont logo] | Newmont Mining Corporation | 0.33 |
| | o Global operations | |
| | o Development expertise | |
| | o Proven integration history | |
| [Franco-Nevada logo] | Franco-Nevada Mining Corporation | 0.33 |
| | o Merchant banking expertise | |
| | o Corporate development skills | |
| | o Royalty interests | |
| [Normandy logo] | Normandy Mining Limited | 0.33 |
| | o Strong Australian position | |
| | o Exploration and development properties] | |

LEVERAGING COMPLEMENTARY ASSETS AND SKILLS TO DELIVER SHAREHOLDER VALUE

4

Edgar Filing: NORMANDY MINING LTD - Form 425

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

THE INDUSTRY'S MOST ATTRACTIVE ASSET PORTFOLIO

[World map marked to show the following combined gold interests:

Core Operations:

Midas, Nevada
Carlin, Nevada
Phoenix, Nevada
Lone Tree, Nevada
Twin Creek, Nevada
Yanacocha
Tanami
Yandal
Kalgoorlie
Batu Hijau

Strategic Operations:

Yamfo-Sefwi
Akim
Zarafshan
Martabe
Martha
Pajingo/Vera-Nancy

Others:

New Britannia
Musslewhite
Holloway
Golden Giant
Mesquite
La Herradura
Kori Kollo
La Coipa
Crixas
Paracatu
Ovacik
Minahasa
Boddington
Australian Magnesium Corporation]

MAJOR DISTRICT RESERVE BASE:

NEVADA	34MM OZ.
YANACOCHA	19MM OZ.
WESTERN AUSTRALIA	14MM OZ.

TOTAL	67MM OZ.
	69% OF RESERVES

LARGEST GLOBAL LAND POSITION = 244,000 SQ. KM

Edgar Filing: NORMANDY MINING LTD - Form 425

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

A BALANCED POLITICAL RISK PORTFOLIO

NEWMONT(1) PF PRODUCTION (8 MILLION OZ.)

[Pie Chart depicting:

U.S./Canada [U.S. and Canadian flags]	46%
Australia [Australian flag]	25%
South America	16%
Other	13%

Over 70% of newmont's production will bein coutries rated AAA(2) by S&P

NEWMONT PF RESERVES (1) (97 MILLION OZ.)

[Pie Chart depicting:

U.S./Canada [U.S. and Canadian flags]	43%
Australia [Australian flag]	18%
South America	23%
Other	16%

Over 60% of Newmont's reserves will be in countries rated AAA(2) by S&P

Source: Public filings

- (1) Includes production and reserves attributable to Franco-Nevada and Echo Bay
- (2) S&P local currency credit rating

6

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

NEWMONT WILL HAVE SIGNIFICANT FINANCIAL FLEXIBILITY

- o COMBINED COMPANY WILL HAVE OVER \$850 MILLION IN CASH AND SHORT TERM INVESTMENTS
- o STRONG CASH FLOW GENERATION ALLOWS FOR CONTINUED DEBT REUCTION AT CURRENT GOLD PRICES
- o OPPORTUNITY TO RATIONALISE ASSET PORTFOLIO OVER TIME

BOOK CAPITALIZATION(1), (2)

[Circle graph depicting:

Equity	77%
Net Debt	23%

Edgar Filing: NORMANDY MINING LTD - Form 425

Note: balance sheet as of 30 September 2001; pro forma net of transaction adjustments

- (1) Net book capitalization defined as net debt plus minority interest plus book equity plus preferred stock
- (2) Newmont PF book capitalization reflects Newmont acquisition of Normandy and Franco-Nevada, Normandy capitalization pro forma for the anticipated deconsolidation of Australian Magnesium Corporation and the acquisition of Otter Mines by Normandy NFM

7

[NEWMONT MINING CORPORATION LOGO]
[FRANCO-NEVADA MINING CORPORATION LIMITED LOGO]
[NORMANDY MINING LIMITED LOGO]

NORMANDY SHAREHOLDERS BECOME PART OF:
THE NEW INDUSTRY LEADER

[Graph]
2001E production (MM oz.) v.
Enterprise value (US\$ millions) (3)
(Size of circles proportionate to reported gold reserves)

		2001E Production	Enterprise Value
Gold Fields	[Medium Circle]	3.7 MM oz.	2,075.7 million
Placer Dome	[Small Circle]	2.9 MM oz.	4,120 million
AngloGold (2)	[Medium Circle]	5.8 MM oz.	4,500.6 million
Barrick/Homestake	[Medium Circle]	6.1 MM oz.	8,469.7 million
Newmont PF (1)	[Large Circle]	8.2 MM oz.	9,800 million
Others	[random dots]	[