

Edgar Filing: IVG CORP - Form 3

IVG CORP
Form 3
April 30, 2001

OMB APPROVAL

OMB Number 3235-0104
Expires: 12-31-2001
Estimated average burden
hours per response0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

KIM	EDEN	
(Last)	(First)	(Middle)
10715 ORLINE COURT		
(Street)		
CUPERTINO	CALIFORNIA	94015
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

4/30/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

IVG CORP. (IVGG)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
CHAIRMAN OF THE BOARD AND SECRETARY	

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by 1 Reporting Person

Form Filed by More than 1 Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indi (Instr. 4)
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COMMON STOCK

7,705,641

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)
SEC 1473 (3-99)

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date		

STOCK OPTION (RIGHT TO BUY)	(1)	(2)	COMMON STOCK	1,500,000	\$0.25
WARRANT	8/1/01	8/1/04	COMMON STOCK	4,289,946	\$1.75

Explanation of Responses:

- (1) 25% OF THE OPTION VESTED FEBRUARY 5, 2000 AND 25% VESTS AT THE END OF EACH SIX MONTH PERIOD THEREAFTER.
- (2) EACH VESTED PORTION OF THE OPTION EXPIRES THREE YEARS AFTER THE DATE OF VESTING.

/S/ Eden Kim

4/30/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

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If space provided is insufficient, see Instruction 6 for procedure.

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