

Edgar Filing: ANHEUSER BUSCH COMPANIES INC - Form 10-Q

ANHEUSER BUSCH COMPANIES INC

Form 10-Q

October 24, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

Quarterly Report Under Section 13 or 15(d)
Of the Securities Exchange Act of 1934

For Quarter Ended September 30, 2003

Commission file number 1-7823

ANHEUSER-BUSCH COMPANIES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction
of incorporation or organization)

43-1162835

(I.R.S. Employer
Identification No.)

One Busch Place, St. Louis, Missouri
(Address of principal executive offices)

63118
(Zip Code)

314-577-2000

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act)

Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

\$1 Par Value Common Stock - 814,760,022 shares as of September 30, 2003

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| (In millions) | September 30, 2003 |
|--|-----------------------|
| <hr/> | |
| Assets | |
| Current Assets: | |
| Cash | \$136.4 |
| Accounts receivable | 843.0 |
| Inventories: | |
| Raw materials and supplies | 270.1 |
| Work in progress | 75.5 |
| Finished goods | 204.9 |
| Total inventories | 550.5 |
| Other current assets | 171.8 |
| <hr/> | |
| Total current assets | 1,701.7 |
| Investments in affiliated companies | 2,893.3 |
| Other assets | 1,381.0 |
| Plant and equipment, net | 8,442.3 |
| <hr/> | |
| Total Assets | \$14,418.3 |
| <hr/> | |
| Liabilities and Shareholders Equity | |
| Current Liabilities: | |
| Accounts payable | \$1,054.5 |
| Accrued salaries, wages and benefits | 255.9 |
| Accrued taxes | 363.2 |
| Other current liabilities | 320.7 |
| <hr/> | |
| Total current liabilities | 1,994.3 |
| <hr/> | |
| Postretirement benefits | 474.5 |
| <hr/> | |
| Debt | 7,075.2 |
| <hr/> | |
| Deferred income taxes | 1,408.4 |
| <hr/> | |
| Other long-term liabilities | 858.4 |
| <hr/> | |
| Shareholders Equity: | |
| Common stock, \$1.00 par value, 1.6 billion shares authorized | 1,456.5 |
| Capital in excess of par value | 1,111.1 |
| Retained earnings | 13,819.0 |
| Treasury stock, at cost | (12,746.3) |
| Accumulated other comprehensive loss | (986.5) |
| ESOP debt guarantee | (46.3) |
| <hr/> | |
| Total Shareholders Equity | 2,607.5 |
| <hr/> | |
| Commitments and contingencies | --- |
| <hr/> | |
| Total Liabilities and Shareholders Equity | \$14,418.3 |
| <hr/> | |