



Edgar Filing: REUNION INDUSTRIES INC - Form 8-K

Exchange Act (17 CFR 240.13e-4(c))

=====  
Item 1.03 ? Bankruptcy or Receivership

On November 26, 2007, Reunion Industries, Inc. ("Reunion") filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Connecticut, Bridgeport division. Reunion remains in possession of its assets and properties, and continues to operate its businesses and manage its properties, as "debtor-in-possession" under the jurisdiction of the Bankruptcy Court and in accordance with the applicable provisions of the Bankruptcy Code. In connection with the filing, Wachovia Bank, National Association, has agreed to extend its loan facility with Reunion to provide Reunion with up to \$15 million in debtor-in-possession financing, subject to the approval of the Bankruptcy Court.

Reunion is pursuing the sale of its CP Industries division ("CPI"), with the intention of using a portion of the proceeds to pay its secured debt. Reunion is currently in discussions with several potential buyers concerning such a transaction. Any such sale would require the approval of the Bankruptcy Court. CPI manufactures and sells large seamless pressure vessels for the containment and transportation of pressurized gasses.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: November 29, 2007  
-----

REUNION INDUSTRIES, INC.  
(Registrant)

By: /s/ John M. Froehlich  
-----

John M. Froehlich  
Executive Vice President  
of Finance and Chief  
Financial Officer

- 2 ?

19293.000/451396.1