

WORLD TRANSPORT AUTHORITY, INC.

Form 4

March 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KENNEDY WILLIAM C

2. Issuer Name and Ticker or Trading Symbol
WORLD TRANSPORT AUTHORITY, INC. [WTAL.PK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/29/2003

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO, Chairman of the Board

C/O WORLD TRANSPORT AUTHORITY INC, 140 W. PARK AVE #219

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

EL CAJON, CA 92019

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common shares	09/29/2003		P		1,783,333	A	\$ 0.012
common shares	12/03/2003		G		433,333	D	\$ 0
common shares	12/03/2003		G		1,350,000	D	\$ 0
common shares	07/05/2005		P		1,250,000	A	\$ 0.0061
	08/18/2005		P		1,250,000	A	
							2,719,965

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common shares					\$	0.0061		
common shares	08/25/2005	G	1,250,000	D	\$ 0	1,469,965	D	
common shares	08/31/2005	G	1,250,000	D	\$ 0	219,695	D	
common shares	12/03/2003	G	433,333	A	\$ 0	433,333	I	KEK Trust ⁽²⁾
common shares	08/25/2005	G	1,250,000	A	\$ 0	1,683,888	I	KEK Trust ⁽²⁾
common shares	06/22/2004	P	10,000	A	\$ 0.055	10,000	I	Kathleen Kennedy ⁽³⁾
common shares						500,000	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KENNEDY WILLIAM C C/O WORLD TRANSPORT AUTHORITY INC	X		CEO, Chairman of	

140 W. PARK AVE #219
EL CAJON, CA 92019

the Board

Signatures

/s/ William C.
Kennedy

03/02/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by the William C. Kennedy & Kathleen E. Kennedy Family Trust. William C. Kennedy is a beneficiary under the trust.
 - (2) These shares are held by the KEK Trust. William C. Kennedy is not a beneficiary under the trust and disclaims beneficial ownership to these shares.
 - (3) These shares are held by Kathleen Kennedy, spouse of William C. Kennedy. William C. Kennedy disclaims beneficial ownership to these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.