

REAVES UTILITY INCOME FUND  
Form N-PX  
August 29, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number: 811-21432

**REAVES UTILITY INCOME FUND**

(Exact name of registrant as specified in charter)

**1625 Broadway, Suite 2200, Denver, Colorado 80202**

(Address of principal executive offices) (Zip code)

**Tane T. Tyler**

**Reaves Utility Income Fund**

**1625 Broadway, Suite 2200**

**Denver, Colorado 80202**

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: **(303) 623-2577**

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Date of fiscal year end: **October 31**

Date of reporting period: **July 1, 2005 - June 30, 2006**

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**Item 1 Proxy Voting Record.**

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**CINERGY CORP**

<b>CUSIP</b>	172474108	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	CIN	<b>Meeting Date</b>	10-Mar-06
<b>ISIN</b>		<b>Agenda</b>	

Item	Proposal	Type	Vote	For/Against Management
01	Adoption of the Merger Agreement and approval of the Mergers	Management	For	For

Account Number	Custodian	Ballot Shares	Shares On Loan	Vote Date	Date Confirmed
		80000	0		

**Duke Energy Corp**

<b>CUSIP</b>	264399106	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	DUK	<b>Meeting Date</b>	3/10/2006
<b>ISIN</b>		<b>Agenda</b>	

Item	Proposal	Type	Vote	For/Against Management
01	Approval of the Agreement and Plan of Merger and the Mergers	Management	For	For

Account Number	Custodian	Ballot Shares	Shares On Loan	Vote Date	Date Confirmed
		2000000	0		

**PUBLIC SERVICE ENTERPRISE GROUP INC.**

<b>CUSIP</b>	744573106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PEG	<b>Meeting Date</b>	7/19/2005
<b>ISIN</b>		<b>Agenda</b>	

Item	Proposal	Type	Vote	For/Against Management
2	DIRECTOR	Management		
1	Conrad K. Harper		For	For
2	Shirley Ann Jackson		For	For
3	Thomas A. Reny		For	For
1	Approval of the Agreement and plan of merger with Exelon Corp, dated as of December 20, 2004	Management	For	For
3	Ratification of the appointment of Deloitte & Touche as independent auditor for the year 2005	Management	For	For
4	Approval to adjourn or postpone Annual Meeting	Management	For	For
5	Shareholder proposal relating to executive compensation	Shareholders	For	Against

Account Number	Custodian	Ballot Shares	Shares On Loan	Vote Date	Date Confirmed
		411800	0		

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**Exelon Corporation**

<b>CUSIP</b>	30161N101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	EXC	<b>Meeting Date</b>	7/22/2005
<b>ISIN</b>		<b>Agenda</b>	

Item	Proposal	Type	Vote	For/Against Management
2	DIRECTOR	Management		
1	E. A. Brennan		For	For
2	B. Demars		For	For
3	N.A. Diaz		For	For
4	J. W. Rowe		For	For
5	R. Rubin		For	For
1	APPROVAL OF SHARE ISSUANCE	Management	For	For
3	Approval of Amendment to Amended & Restated Articles of Incorporation	Management	For	For
4	Ratification of Independent Accountants	Management	For	For
5	Approval of 2006 Long-Term Incentive Plan	Management	For	For
6	Approval of Exelon Employee Stock Purchase Plan for unincorporated subsidiaries	Management	For	For
7	Approval to Adjourn or postpone Annual Meeting	Management	For	For

Account Number	Custodian	Ballot Shares	Shares On Loan	Vote Date	Date Confirmed
		480000	0		

**Telecom Corporation of New Zealand Ltd.**

<b>CUSIP</b>	879278208	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	NZT	<b>Meeting Date</b>	10/6/2005
<b>ISIN</b>		<b>Agenda</b>	

Item	Proposal	Type	Vote	For/Against Management
1	To authorise the directors to fix the remuneration of the auditors	Management	For	For
2	To re-elect Dr. Deane as a Director	Management	For	For
3	To re-elect Mr. Baines as a Director	Management	For	For
4	To re-elect Ms. Reddy as a Director	Management	For	For

Account Number	Custodian	Ballot Shares	Shares On Loan	Vote Date	Date Confirmed
		217900	0		

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<b>BP P.L.C.</b>			
<b>CUSIP</b>	055622104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BP	<b>Meeting Date</b>	20-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932448675 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND THE ACCOUNTS	Management	For	For
02	TO APPROVE THE DIRECTORS REMUNERATION REPORT	Management	For	For
03	DIRECTOR	Management		
1	DR D C ALLEN		For	For
2	LORD BROWNE		For	For
3	MR J H BRYAN		For	For
4	MR A BURGMANS		For	For
5	MR I C CONN		For	For
6	MR E B DAVIS, JR		For	For
7	MR D J FLINT		For	For
8	DR B E GROTE		For	For
9	DR A B HAYWARD		For	For
10	DR D S JULIUS		For	For
11	SIR TOM MCKILLOP		For	For
12	MR J A MANZONI		For	For
13	DR W E MASSEY		For	For
14	SIR IAN PROSSER		For	For
15	MR M H WILSON		For	For
16	MR P D SUTHERLAND		For	For
04	TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS AND AUTHORIZE THE BOARD TO SET THEIR REMUNERATION	Management	For	For
05	SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY	Management	For	For
06	TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT	Management	For	For
07	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH WITHOUT MAKING AN OFFER TO SHAREHOLDERS	Management	For	For

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**ALLTEL CORPORATION**

<b>CUSIP</b>	020039103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AT	<b>Meeting Date</b>	20-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932450872 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 WILLIAM H. CROWN		For	For
	2 JOE T. FORD		For	For
	3 JOHN P. MCCONNELL		For	For
	4 JOSIE C. NATORI		For	For
02	APPROVAL OF AMENDED AND RESTATED ALLTEL PERFORMANCE INCENTIVE COMPENSATION PLAN	Management	For	For
03	APPROVAL OF AMENDED AND RESTATED ALLTEL LONG-TERM PERFORMANCE INCENTIVE PLAN	Management	For	For
04	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For

**BELLSOUTH CORPORATION**

<b>CUSIP</b>	079860102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BLS	<b>Meeting Date</b>	24-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932450632 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 F.D. ACKERMAN		For	For
	2 R.V. ANDERSON		For	For
	3 J.H. BLANCHARD		For	For
	4 J.H. BROWN		For	For
	5 A.M. CODINA		For	For
	6 M.L. FEIDLER		For	For
	7 K.F. FELDSTEIN		For	For
	8 J.P. KELLY		For	For
	9 L.F. MULLIN		For	For
	10 R.B. SMITH		For	For
	11 W.S. STAVROPOULOS		For	For
02	RATIFY THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	SHAREHOLDER PROPOSAL RE: DISCLOSURE OF POLITICAL CONTRIBUTIONS	Shareholder	Against	For

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**TECO ENERGY, INC.**

<b>CUSIP</b>	872375100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TE	<b>Meeting Date</b>	26-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932450567 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 SARA L. BALDWIN		For	For
	2 LUIS GUINOT, JR.		For	For
	3 SHERRILL W. HUDSON		For	For
	4 LORETTA A. PENN		For	For
	5 WILLIAM P. SOVEY		For	For
02	RATIFICATION OF THE CORPORATION S INDEPENDENT AUDITOR	Management	For	For

**VECTREN CORPORATION**

<b>CUSIP</b>	92240G101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	VVC	<b>Meeting Date</b>	26-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932450670 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JOHN M. DUNN		For	For
	2 NIEL C. ELLERBROOK		For	For
	3 ANTON H. GEORGE		For	For
	4 ROBERT L. KOCH II		For	For
02	APPROVE THE COMPANY S AT RISK COMPENSATION PLAN, AS AMENDED AND RESTATED.	Management	For	For
03	RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2006.	Management	For	For



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**CHEVRON CORPORATION**

<b>CUSIP</b>	166764100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CVX	<b>Meeting Date</b>	26-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932454399 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 S.H. ARMACOST		For	For
	2 L.F. DEILY		For	For
	3 R.E. DENHAM		For	For
	4 R.J. EATON		For	For
	5 S. GINN		For	For
	6 F.G. JENIFER		For	For
	7 S. NUNN		For	For
	8 D.J. O REILLY		For	For
	9 D.B. RICE		For	For
	10 P.J. ROBERTSON		For	For
	11 C.R. SHOEMATE		For	For
	12 R.D. SUGAR		For	For
	13 C. WARE		For	For
02	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	AMEND COMPANY BY-LAWS TO INCLUDE PROPONENT REIMBURSEMENT	Shareholder	Against	For
04	REPORT ON OIL & GAS DRILLING IN PROTECTED AREAS	Shareholder	Against	For
05	REPORT ON POLITICAL CONTRIBUTIONS	Shareholder	Against	For
06	ADOPT AN ANIMAL WELFARE POLICY	Shareholder	Against	For
07	REPORT ON HUMAN RIGHTS	Shareholder	Against	For
08	REPORT ON ECUADOR	Shareholder	Against	For

**SOUTHERN CALIFORNIA EDISON COMPANY**

<b>CUSIP</b>	842400400	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SCEPRD	<b>Meeting Date</b>	27-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932456040 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 J.E. BRYSON		For	For
	2 F.A. CORDOVA		For	For
	3 C.B. CURTIS		For	For
	4 A.J. FOHRER		For	For
	5 B.M. FREEMAN		For	For
	6 B. KARATZ		For	For
	7 L.G. NOGALES		For	For
	8 R.L. OLSON		For	For
	9 J.M. ROSSER		For	For
	10 R.T. SCHLOSBERG, III		For	For
	11 R.H. SMITH		For	For
	12 T.C. SUTTON		For	For

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**ALTRIA GROUP, INC.**

<b>CUSIP</b>	02209S103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	MO	<b>Meeting Date</b>	27-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932456228 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 ELIZABETH E. BAILEY		For	For
	2 HAROLD BROWN		For	For
	3 MATHIS CABIALLAVETTA		For	For
	4 LOUIS C. CAMILLERI		For	For
	5 J. DUDLEY FISHBURN		For	For
	6 ROBERT E. R. HUNTLEY		For	For
	7 THOMAS W. JONES		For	For
	8 GEORGE MUNOZ		For	For
	9 LUCIO A. NOTO		For	For
	10 JOHN S. REED		For	For
	11 STEPHEN M. WOLF		For	For
02	RATIFICATION OF THE SELECTION OF INDEPENDENT AUDITORS	Management	For	For
03	STOCKHOLDER PROPOSAL 1 - REQUESTING INDEPENDENT BOARD CHAIRMAN	Shareholder	Against	For
04	STOCKHOLDER PROPOSAL 2 - REQUESTING COMMITMENT TO GLOBAL HUMAN RIGHTS STANDARDS	Shareholder	Against	For
05	STOCKHOLDER PROPOSAL 3 - SEEKING TO ADDRESS HEALTH HAZARDS FOR AFRICAN AMERICANS ASSOCIATED WITH SMOKING MENTHOL CIGARETTES	Shareholder	Against	For
06	STOCKHOLDER PROPOSAL 4 - SEEKING TO EXTEND NEW YORK FIRE-SAFE PRODUCTS GLOBALLY	Shareholder	Against	For
07	STOCKHOLDER PROPOSAL 5 - REQUESTING ADOPTION OF ANIMAL WELFARE POLICY	Shareholder	Against	For
08	STOCKHOLDER PROPOSAL 6 - REQUESTING SUPPORT FOR LAWS AT ALL LEVELS COMBATING USE OF TOBACCO	Shareholder	Against	For
09	STOCKHOLDER PROPOSAL 7 - SEEKING TO FACILITATE MEDICAL EFFORTS TO DISSUADE SECONDHAND SMOKE	Shareholder	Against	For

**TRANSALTA CORPORATION**

<b>CUSIP</b>	89346D107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TAC	<b>Meeting Date</b>	27-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932467550 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 W.D. ANDERSON		For	For
	2 S.J. BRIGHT		For	For
	3 T.W. FAITHFULL		For	For
	4 G.D. GIFFIN		For	For

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5	C.K. JESPERSEN		For	For
6	M.M. KANOVSKY		For	For
7	D.S. KAUFMAN		For	For
8	G.S. LACKENBAUER		For	For
9	L. VAZQUEZ SENTIES		For	For
10	S.G. SNYDER		For	For
02	APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS.	Management	For	For

**AT&T INC.**

<b>CUSIP</b>	00206R102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	T	<b>Meeting Date</b>	28-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932448043 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	WILLIAM F. ALDINGER III		For	For
2	GILBERT F. AMELIO		For	For
3	AUGUST A. BUSCH III		For	For
4	MARTIN K. EBY, JR.		For	For
5	JAMES A. HENDERSON		For	For
6	CHARLES F. KNIGHT		For	For
7	JON C. MADONNA		For	For
8	LYNN M. MARTIN		For	For
9	JOHN B. MCCOY		For	For
10	MARY S. METZ		For	For
11	TONI REMBE		For	For
12	S. DONLEY RITCHEY		For	For
13	JOYCE M. ROCHE		For	For
14	RANDALL L. STEPHENSON		For	For
15	LAURA D. ANDREA TYSON		For	For
16	PATRICIA P. UPTON		For	For
17	EDWARD E. WHITACRE, JR.		For	For
02	APPROVE APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For
03	APPROVE 2006 INCENTIVE PLAN	Management	For	For
04	APPROVE AMENDMENT TO RESTATED CERTIFICATE OF INCORPORATION	Management	For	For
05	STOCKHOLDER PROPOSAL A	Shareholder	Against	For
06	STOCKHOLDER PROPOSAL B	Shareholder	Against	For
07	STOCKHOLDER PROPOSAL C	Shareholder	Against	For
08	STOCKHOLDER PROPOSAL D	Shareholder	Against	For
09	STOCKHOLDER PROPOSAL E	Shareholder	For	Against
10	STOCKHOLDER PROPOSAL F	Shareholder	For	Against

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**DOMINION RESOURCES, INC.**

<b>CUSIP</b>	25746U109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	D	<b>Meeting Date</b>	28-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932453032 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 PETER W. BROWN		For	For
	2 RONALD J. CALISE		For	For
	3 THOS. E. CAPP		For	For
	4 GEORGE A. DAVIDSON, JR.		For	For
	5 THOMAS F. FARRELL, II		For	For
	6 JOHN W. HARRIS		For	For
	7 ROBERT S. JEPSON, JR.		For	For
	8 MARK J. KINGTON		For	For
	9 BENJAMIN J. LAMBERT III		For	For
	10 RICHARD L. LEATHERWOOD		For	For
	11 MARGARET A. MCKENNA		For	For
	12 FRANK S. ROYAL		For	For
	13 S. DALLAS SIMMONS		For	For
	14 DAVID A. WOLLARD		For	For
02	RATIFY THE APPOINTMENT OF INDEPENDENT AUDITORS FOR THE 2006 FINANCIAL STATEMENTS.	Management	For	For
03	SHAREHOLDER PROPOSAL - MAJORITY VOTE STANDARD	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL - ENVIRONMENTAL REPORT	Shareholder	Against	For
05	SHAREHOLDER PROPOSAL - RETIREMENT BENEFITS	Shareholder	Against	For

**SOUTH JERSEY INDUSTRIES, INC.**

<b>CUSIP</b>	838518108	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SJI	<b>Meeting Date</b>	28-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932454147 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 SHIRLI M. BILLINGS, PHD		For	For
	2 THOMAS A. BRACKEN		For	For
	3 S. HARTNETT-DEVLIN, CFA		For	For
	4 FREDERICK R. RARING		For	For
02	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006.	Management	For	For

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**PPL CORPORATION**

<b>CUSIP</b>	69351T106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PPL	<b>Meeting Date</b>	28-Apr-2006
<b>ISIN</b>		<b>Agenda</b>	932455757 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JOHN W. CONWAY		For	For
	2 E. ALLEN DEAVER		For	For
	3 JAMES H. MILLER		For	For
	4 SUSAN M. STALNECKER		For	For
02	RE-APPROVAL OF SHORT-TERM INCENTIVE PLAN	Management	For	For
03	RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
04	SHAREOWNER PROPOSAL	Management	Against	For

**GREAT PLAINS ENERGY INCORPORATED**

<b>CUSIP</b>	391164100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	GXP	<b>Meeting Date</b>	02-May-2006
<b>ISIN</b>		<b>Agenda</b>	932449689 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 D.L. BODDE		For	For
	2 M.J. CHESSER		For	For
	3 W.H. DOWNEY		For	For
	4 M.A. ERNST		For	For
	5 R.C. FERGUSON, JR.		For	For
	6 W.K. HALL		For	For
	7 L.A. JIMENEZ		For	For
	8 J.A. MITCHELL		For	For
	9 W.C. NELSON		For	For
	10 L.H. TALBOTT		For	For
	11 R.H. WEST		For	For
02	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2006.	Management	For	For

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**AMEREN CORPORATION**

<b>CUSIP</b>	023608102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AEE	<b>Meeting Date</b>	02-May-2006
<b>ISIN</b>		<b>Agenda</b>	932454212 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 SUSAN S. ELLIOTT		For	For
	2 GAYLE P.W. JACKSON		For	For
	3 JAMES C. JOHNSON		For	For
	4 RICHARD A. LIDDY		For	For
	5 GORDON R. LOHMAN		For	For
	6 RICHARD A. LUMPKIN		For	For
	7 CHARLES W. MUELLER		For	For
	8 DOUGLAS R. OBERHELMAN		For	For
	9 GARY L. RAINWATER		For	For
	10 HARVEY SALIGMAN		For	For
	11 PATRICK T. STOKES		For	For
02	ADOPTION OF THE 2006 OMNIBUS INCENTIVE COMPENSATION PLAN	Management	For	For
03	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For
04	SHAREHOLDER PROPOSAL REQUESTING EVALUATION OF 20-YEAR EXTENSION OF CALLAWAY PLANT LICENSE	Shareholder	Against	For

**UST INC.**

<b>CUSIP</b>	902911106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	UST	<b>Meeting Date</b>	02-May-2006
<b>ISIN</b>		<b>Agenda</b>	932457155 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 P. DIAZ DENNIS		For	For
	2 P.J. NEFF		For	For
	3 A.J. PARSONS		For	For
02	MANAGEMENT PROPOSAL TO RATIFY AND APPROVE ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE YEAR 2006.	Management	For	For
03	STOCKHOLDER PROPOSAL RELATING TO PRODUCT PROMOTION ON THE INTERNET.	Shareholder	Against	For
04	STOCKHOLDER PROPOSAL RELATING TO BOARD CLASSIFICATION.	Shareholder	Against	For

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**SOUTHERN UNION COMPANY**

<b>CUSIP</b>	844030106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SUG	<b>Meeting Date</b>	02-May-2006
<b>ISIN</b>		<b>Agenda</b>	932481322 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 DAVID L. BRODSKY		For	For
	2 FRANK W. DENIUS		For	For
	3 KURT A. GITTER, M. D.		For	For
	4 HERBERT H. JACOBI		For	For
	5 ADAM M. LINDEMANN		For	For
	6 GEORGE L. LINDEMANN		For	For
	7 THOMAS N. MCCARTER, III		For	For
	8 GEORGE ROUNTREE, III		For	For
	9 ALAN D. SCHERER		For	For
02	THE APPROVAL OF THE SALE OF THE RHODE ISLAND OPERATIONS OF SOUTHERN UNION S NEW ENGLAND GAS COMPANY DIVISION TO NATIONAL GRID USA.	Management	For	For
03	THE APPROVAL OF THE TRANSFER OF THE MASSACHUSETTS OPERATIONS OF SOUTHERN UNION S NEW ENGLAND GAS COMPANY DIVISION TO A SUBSIDIARY OF SOUTHERN UNION.	Management	For	For
04	THE APPROVAL OF THE ADOPTION OF SOUTHERN UNION S SECOND AMENDED AND RESTATED 2003 STOCK AND INCENTIVE PLAN.	Management	For	For
05	THE APPROVAL OF THE ADOPTION OF SOUTHERN UNION S AMENDED AND RESTATED EXECUTIVE INCENTIVE BONUS PLAN.	Management	For	For
06	THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS SOUTHERN UNION S INDEPENDENT EXTERNAL AUDITOR FOR THE YEAR ENDING DECEMBER 31, 2006.	Management	For	For

**REYNOLDS AMERICAN INC.**

<b>CUSIP</b>	761713106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	RAI	<b>Meeting Date</b>	03-May-2006
<b>ISIN</b>		<b>Agenda</b>	932460568 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 A. MONTEIRO DE CASTRO		For	For
	2 H.G.L. (HUGO) POWELL		For	For
	3 JOSEPH P. VIVIANO		For	For
	4 THOMAS C. WAJNERT		For	For
02	RATIFICATION OF KPMG LLP AS INDEPENDENT AUDITORS	Management	For	For
03	SHAREHOLDER PROPOSAL ON IMPACT ON YOUTH OF FLAVORED CIGARETTES	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL ON LAWS COMBATING USE OF TOBACCO	Shareholder	Against	For

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**DEUTSCHE TELEKOM AG**

<b>CUSIP</b>	251566105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	DT	<b>Meeting Date</b>	03-May-2006
<b>ISIN</b>		<b>Agenda</b>	932484265 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
02	THE APPROPRIATION OF NET INCOME.	Management	For	
03	THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE BOARD OF MANAGEMENT FOR THE 2005 FINANCIAL YEAR.	Management	For	
04	THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE SUPERVISORY BOARD FOR THE 2005 FINANCIAL YEAR.	Management	For	
05	THE APPOINTMENT OF THE INDEPENDENT AUDITOR AND THE GROUP AUDITOR FOR THE 2006 FINANCIAL YEAR.	Management	For	
06	AUTHORIZING THE CORPORATION TO PURCHASE AND USE ITS OWN SHARES INCLUDING USE WITH THE EXCLUSION OF SUBSCRIPTION RIGHTS.	Management	For	
07	THE CREATION OF AUTHORIZED CAPITAL 2006 FOR CASH AND/OR NON-CASH CONTRIBUTIONS.	Management	For	
08	APPROVAL OF THE SPLIT-OFF AND SHARE TRANSFER AGREEMENT WITH T-SYSTEMS BUSINESS SERVICES GMBH.	Management	For	
09	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH SCS PERSONALBERATUNG GMBH.	Management	For	
10	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH CASPAR TELEKOMMUNIKATIONSDIENSTE GMBH.	Management		
11	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH MELCHIOR TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
12	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH BALTHASAR TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
13	APPROVAL OF THE CONTROL AGREEMENT WITH T-COM INNOVATIONSGESELLSCHAFT MBH.	Management	For	
14	THE AMENDMENT OF SECTIONS 14 (2) AND (16) OF THE ARTICLES OF INCORPORATION.	Management	For	
15	DIRECTOR	Management		
	1 DR. THOMAS MIROW		For	
	2 MS. I MATTHAUS-MAIER		For	
	3 DR. MATHIAS DOPFNER		For	
	4 DR. W VON SCHIMMELMANN		For	
	5 DR. H VON GRUNBERG		For	
	6 MR. BERNHARD WALTER		For	



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**SEMPRA ENERGY**

<b>CUSIP</b>	816851109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SRE	<b>Meeting Date</b>	04-May-2006
<b>ISIN</b>		<b>Agenda</b>	932452422 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JAMES G. BROCKSMITH, JR		For	For
	2 DONALD E. FELSINGER		For	For
	3 WILLIAM D. JONES		For	For
	4 WILLIAM G. OUCHI		For	For
02	RATIFICATION OF INDEPENDENT AUDITORS	Management	For	For
03	ARTICLES AMENDMENT FOR THE ANNUAL ELECTION OF ALL DIRECTORS	Management	For	For
04	SHAREHOLDER PROPOSAL REGARDING PERFORMANCE-BASED STOCK OPTIONS	Shareholder	Against	For

**VERIZON COMMUNICATIONS INC.**

<b>CUSIP</b>	92343V104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	VZ	<b>Meeting Date</b>	04-May-2006
<b>ISIN</b>		<b>Agenda</b>	932454313 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 J.R. BARKER		For	For
	2 R.L. CARRION		For	For
	3 R.W. LANE		For	For
	4 S.O. MOOSE		For	For
	5 J. NEUBAUER		For	For
	6 D.T. NICOLAISEN		For	For
	7 T.H. O BRIEN		For	For
	8 C. OTIS, JR.		For	For
	9 H.B. PRICE		For	For
	10 I.G. SEIDENBERG		For	For
	11 W.V. SHIPLEY		For	For
	12 J.R. STAFFORD		For	For
	13 R.D. STOREY		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED ACCOUNTING FIRM	Management	For	For
03	CUMULATIVE VOTING	Shareholder	Against	For
04	MAJORITY VOTE REQUIRED FOR ELECTION OF DIRECTORS	Shareholder	Against	For
05	COMPOSITION OF BOARD OF DIRECTORS	Shareholder	Against	For
06	DIRECTORS ON COMMON BOARDS	Shareholder	Against	For
07	SEPARATE CHAIRMAN AND CEO	Shareholder	Against	For
08	PERFORMANCE-BASED EQUITY COMPENSATION	Shareholder	Against	For
09	DISCLOSURE OF POLITICAL CONTRIBUTIONS	Shareholder	Against	For

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**SOUTHWEST GAS CORPORATION**

**CUSIP** 844895102  
**Ticker Symbol** SWX  
**ISIN**

**Meeting Type** Annual  
**Meeting Date** 04-May-2006  
**Agenda** 932463475 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	DIRECTOR	Management		
	1 GEORGE C. BIEHL		For	For
	2 THOMAS E. CHESTNUT		For	For
	3 MANUEL J. CORTEZ		For	For
	4 RICHARD M. GARDNER		For	For
	5 LEROY C. HANNEMAN, JR.		For	For
	6 JAMES J. KROPID		For	For
	7 MICHAEL O. MAFFIE		For	For
	8 ANNE L. MARIUCCI		For	For
	9 MICHAEL J. MELARKEY		For	For
	10 JEFFREY W. SHAW		For	For
	11 CAROLYN M. SPARKS		For	For
	12 TERRENCE L. WRIGHT		For	For
02	TO APPROVE THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS OF THE COMPANY.	Management	For	For

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**OCCIDENTAL PETROLEUM CORPORATION**

<b>CUSIP</b>	674599105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	OXY	<b>Meeting Date</b>	05-May-2006
<b>ISIN</b>		<b>Agenda</b>	932457597 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 SPENCER ABRAHAM		For	For
	2 RONALD W. BURKLE		For	For
	3 JOHN S. CHALSTY		For	For
	4 EDWARD P. DJEREJIAN		For	For
	5 R. CHAD DREIER		For	For
	6 JOHN E. FEICK		For	For
	7 RAY R. IRANI		For	For
	8 IRVIN W. MALONEY		For	For
	9 RODOLFO SEGOVIA		For	For
	10 AZIZ D. SYRIANI		For	For
	11 ROSEMARY TOMICH		For	For
	12 WALTER L. WEISMAN		For	For
02	THE RATIFICATION OF THE SELECTION OF KPMG AS INDEPENDENT AUDITORS.	Management	For	For
03	APPROVAL OF INCREASE IN AUTHORIZED CAPITAL STOCK.	Management	For	For
04	LIMIT ON EXECUTIVE COMPENSATION.	Shareholder	Against	For
05	SCIENTIFIC REPORT ON GLOBAL WARMING/COOLING.	Shareholder	Against	For
06	ELECTION OF DIRECTORS BY MAJORITY VOTE.	Shareholder	Against	For

**TODCO**

<b>CUSIP</b>	88889T107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	THE	<b>Meeting Date</b>	09-May-2006
<b>ISIN</b>		<b>Agenda</b>	932468045 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 THOMAS M HAMILTON		For	For
	2 THOMAS R. HIX		For	For
02	AMENDMENT OF ARTICLE FIFTH OF THE COMPANY S CHARTER TO REMOVE REFERENCES TO TRANSOCEAN	Management	For	For
03	DELETION OF ARTICLE EIGHTH OF THE COMPANY S CHARTER TO REMOVE REFERENCES TO TRANSOCEAN	Management	For	For
04	AMENDMENT OF ARTICLES FOURTH, FIFTH AND SIXTH OF THE COMPANY S CHARTER TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS	Management	For	For
05	DELETION OF ARTICLE TENTH OF THE COMPANY S CHARTER TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS	Management	For	For
06	AMENDMENT OF ARTICLE FOURTH TO ELIMINATE CLASS B COMMON STOCK AND PROVIDE FOR SINGLE CLASS OF COMMON STOCK	Management	For	For
07	AMENDMENT OF ARTICLE FOURTH TO PERMIT ISSUANCE OF STOCK DIVIDENDS	Management	For	For
08	AUTHORITY TO AMEND AND RESTATE THE CHARTER TO REFLECT AMENDMENTS APPROVED BY THE STOCKHOLDERS	Management	For	For

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**UIL HOLDINGS CORPORATION**

<b>CUSIP</b>	902748102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	UIL	<b>Meeting Date</b>	10-May-2006
<b>ISIN</b>		<b>Agenda</b>	932481221 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 THELMA R. ALBRIGHT		For	For
	2 MARC C. BRESLAWSKY		For	For
	3 ARNOLD L. CHASE		For	For
	4 JOHN F. CROWEAK		For	For
	5 BETSY HENLEY-COHN		For	For
	6 JOHN L. LAHEY		For	For
	7 F. PATRICK MCFADDEN, JR		For	For
	8 DANIEL J. MIGLIO		For	For
	9 WILLIAM F. MURDY		For	For
	10 JAMES A. THOMAS		For	For
	11 NATHANIEL D. WOODSON		For	For
02	RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS UIL HOLDINGS CORPORATION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006.	Management		

**TRANSOCEAN INC.**

<b>CUSIP</b>	G90078109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	RIG	<b>Meeting Date</b>	11-May-2006
<b>ISIN</b>		<b>Agenda</b>	932483477 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 VICTOR E. GRIJALVA		For	For
	2 ARTHUR LINDENAUER		For	For
	3 KRISTIAN SIEM		For	For
02	APPROVAL OF THE APPOINTMENT OF ERNST & YOUNG LLP TO SERVE AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006.	Management	For	For

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**LLOYDS TSB GROUP PLC**

<b>CUSIP</b>	539439109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	LYG	<b>Meeting Date</b>	11-May-2006
<b>ISIN</b>		<b>Agenda</b>	932506439 - Management

Item	Proposal	Type	Vote	For/Against Management
01	RECEIVING THE REPORT AND ACCOUNTS	Management	For	For
02	APPROVAL OF THE DIRECTORS REMUNERATION REPORT	Management	For	For
03	DIRECTOR	Management		
	1 SIR VICTOR BLANK		For	For
	2 MS T A DIAL		For	For
	3 MR J P DU PLESSIS		For	For
	4 LORD LEITCH		For	For
04	RE-ELECTION OF DIRECTOR: MR A G KANE	Management	For	For
05	RE-APPOINTMENT OF THE AUDITORS	Management	For	For
06	AUDITORS REMUNERATION	Management	For	For
07	DIRECTORS AUTHORITY TO ALLOT SHARES	Management	For	For
08	DIRECTORS POWER TO ISSUE SHARES FOR CASH	Management	For	For
09	AUTHORITY TO PURCHASE ITS SHARES	Management	For	For
10	APPROVAL OF A NEW LONG-TERM INCENTIVE PLAN	Management	For	For
11A	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB GROUP PLC	Management	For	For
11B	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB BANK PLC	Management	For	For
11C	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB SCOTLAND PLC	Management	For	For
11D	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: SCOTTISH WIDOWS PLC	Management	For	For
11E	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: CHELTENHAM & GLOUCESTER PLC	Management	For	For
11F	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB ASSET FINANCE DIVISION LIMITED	Management	For	For
12	AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION	Management	For	For
13	DIRECTORS FEES	Management	For	For

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**CONSOLIDATED EDISON, INC.**

<b>CUSIP</b>	209115104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ED	<b>Meeting Date</b>	15-May-2006
<b>ISIN</b>		<b>Agenda</b>	932486649 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 K. BURKE		For	For
	2 V.A. CALARCO		For	For
	3 G. CAMPBELL, JR.		For	For
	4 G.J. DAVIS		For	For
	5 M.J. DEL GIUDICE		For	For
	6 E.V. FUTTER		For	For
	7 S. HERNANDEZ		For	For
	8 P.W. LIKINS		For	For
	9 E.R. MCGRATH		For	For
	10 F.V. SALERNO		For	For
	11 L.F. SUTHERLAND		For	For
	12 S.R. VOLK		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT ACCOUNTANTS.	Management	For	For
03	ADDITIONAL COMPENSATION INFORMATION.	Shareholder	Against	For

**FIRSTENERGY CORP.**

<b>CUSIP</b>	337932107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	FE	<b>Meeting Date</b>	16-May-2006
<b>ISIN</b>		<b>Agenda</b>	932474656 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 ANTHONY J. ALEXANDER		For	For
	2 DR. CAROL A. CARTWRIGHT		For	For
	3 WILLIAM T. COTTLE		For	For
	4 ROBERT B. HEISLER, JR.		For	For
	5 RUSSELL W. MAIER		For	For
	6 GEORGE M. SMART		For	For
	7 WES M. TAYLOR		For	For
	8 JESSE T. WILLIAMS, SR.		For	For
02	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	SHAREHOLDER PROPOSAL	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL	Shareholder	Against	For

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**XCEL ENERGY INC.**

<b>CUSIP</b>	98389B100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	XEL	<b>Meeting Date</b>	17-May-2006
<b>ISIN</b>		<b>Agenda</b>	932469198 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 C. CONEY BURGESS		For	For
	2 FREDRIC W. CORRIGAN		For	For
	3 RICHARD K. DAVIS		For	For
	4 ROGER R. HEMMINGHAUS		For	For
	5 A. BARRY HIRSCHFELD		For	For
	6 RICHARD C. KELLY		For	For
	7 DOUGLAS W. LEATHERDALE		For	For
	8 ALBERT F. MORENO		For	For
	9 DR. MARGARET R. PRESKA		For	For
	10 A. PATRICIA SAMPSON		For	For
	11 RICHARD H. TRULY		For	For
02	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS XCEL ENERGY INC S PRINCIPAL ACCOUNTANTS FOR 2006.	Management		
03	SHAREHOLDER PROPOSAL TO SEPARATE THE ROLES OF CHAIRMAN OF THE BOARD AND THE CHIEF EXECUTIVE OFFICER.	Shareholder	Against	For

**PINNACLE WEST CAPITAL CORPORATION**

<b>CUSIP</b>	723484101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PNW	<b>Meeting Date</b>	17-May-2006
<b>ISIN</b>		<b>Agenda</b>	932487754 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JACK E. DAVIS		For	For
	2 PAMELA GRANT		For	For
	3 MARTHA O. HESSE		For	For
	4 WILLIAM S. JAMIESON, JR		For	For
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR FISCAL YEAR ENDING DECEMBER 31, 2006	Management	For	For
03	VOTE ON SHAREHOLDER PROPOSAL TO ELECT DIRECTORS ANNUALLY	Shareholder	For	Against

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**ITC HOLDINGS CORP**

**CUSIP** 465685105 **Meeting Type** Annual  
**Ticker Symbol** ITC **Meeting Date** 17-May-2006  
**ISIN** **Agenda** 932489049 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 LEWIS M. EISENBERG		For	For
	2 JOSEPH L. WELCH		For	For
	3 EDWARD G. JEPSEN		For	For
	4 LEE C. STEWART		For	For
02	APPROVAL OF THE 2006 LONG-TERM INCENTIVE PLAN.	Management	For	For
03	APPROVAL OF THE EMPLOYEE STOCK PURCHASE PLAN.	Management	For	For

**OGE ENERGY CORP.**

**CUSIP** 670837103 **Meeting Type** Annual  
**Ticker Symbol** OGE **Meeting Date** 18-May-2006  
**ISIN** **Agenda** 932469631 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JOHN D. GROENDYKE		For	For
	2 ROBERT O. LORENZ		For	For
	3 STEVEN E. MOORE		For	For
02	RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR PRINCIPAL INDEPENDENT ACCOUNTANTS.	Management	For	For

**WPS RESOURCES CORPORATION**

**CUSIP** 92931B106 **Meeting Type** Annual  
**Ticker Symbol** WPS **Meeting Date** 18-May-2006  
**ISIN** **Agenda** 932479151 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 K.M. HASSELBLAD-PASCALE		For	For
	2 WILLIAM F. PROTZ, JR.		For	For
	3 LARRY L. WEYERS		For	For
02	RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR WPS RESOURCES AND ITS SUBSIDIARIES FOR 2006.	Management	For	For



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**ONEOK, INC.**  
**CUSIP**  
**Ticker Symbol**  
**ISIN**

682680103  
 OKE

**Meeting Type**  
**Meeting Date**  
**Agenda**

Annual  
 18-May-2006  
 932483061 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 WILLIAM L. FORD		For	For
	2 DOUGLAS ANN NEWSOM		For	For
	3 GARY D. PARKER		For	For
	4 EDUARDO A. RODRIGUEZ		For	For
02	RATIFICATION OF THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITOR OF THE CORPORATION FOR THE 2006 FISCAL YEAR.	Management	For	For
03	A SHAREHOLDER PROPOSAL RELATING TO THE SEPARATION OF THE POSITIONS OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER.	Shareholder	Against	For

**TXU CORP.**  
**CUSIP**  
**Ticker Symbol**  
**ISIN**

873168108  
 TXU

**Meeting Type**  
**Meeting Date**  
**Agenda**

Annual  
 19-May-2006  
 932480938 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 E. GAIL DE PLANQUE		For	For
	2 LELDON E. ECHOLS		For	For
	3 KERNEY LADAY		For	For
	4 JACK E. LITTLE		For	For
	5 GERARDO I. LOPEZ		For	For
	6 J. E. OESTERREICHER		For	For
	7 MICHAEL W. RANGER		For	For
	8 LEONARD H. ROBERTS		For	For
	9 GLENN F. TILTON		For	For
	10 C. JOHN WILDER		For	For
02	APPROVAL OF AUDITOR - DELOITTE & TOUCHE LLP.	Management	For	For
03	APPROVAL OF AMENDMENT TO THE COMPANY S RESTATED BYLAWS.	Management	For	For
04	APPROVAL OF THE COMPANY S RESTATED CERTIFICATE OF FORMATION.	Management		
05	SHAREHOLDER PROPOSAL TO ELECT DIRECTORS BY MAJORITY VOTE.	Shareholder	Against	For

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**CITIZENS COMMUNICATIONS COMPANY**

<b>CUSIP</b>	17453B101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CZN	<b>Meeting Date</b>	25-May-2006
<b>ISIN</b>		<b>Agenda</b>	932498238 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 KATHLEEN Q. ABERNATHY		For	For
	2 LEROY T. BARNES, JR.		For	For
	3 JERI B. FINARD		For	For
	4 LAWTON WEHLE FITT		For	For
	5 STANLEY HARFENIST		For	For
	6 WILLIAM M. KRAUS		For	For
	7 HOWARD L. SCHROTT		For	For
	8 LARRAINE D. SEGIL		For	For
	9 BRADLEY E. SINGER		For	For
	10 EDWIN TORNBERG		For	For
	11 DAVID H. WARD		For	For
	12 MYRON A. WICK, III		For	For
	13 MARY AGNES WILDEROTTER		For	For
02	TO ADOPT THE NON-EMPLOYEE DIRECTORS EQUITY INCENTIVE PLAN.	Management	For	For
03	TO CONSIDER AND VOTE UPON A STOCKHOLDER PROPOSAL, IF PRESENTED AT THE MEETING.	Shareholder	Against	For
04	TO RATIFY THE SELECTION OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006.	Management	For	For

**DUQUESNE LIGHT HOLDINGS, INC.**

<b>CUSIP</b>	266233105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	DQE	<b>Meeting Date</b>	25-May-2006
<b>ISIN</b>		<b>Agenda</b>	932513698 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 PRITAM M. ADVANI		For	For
	2 ROBERT P. BOZZONE		For	For
	3 JOSEPH C. GUYAUX		For	For
02	RATIFICATION OF AUDITORS DELOITTE & TOUCHE LLP	Management	For	For

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<b>ENEL S.P.A.</b>			
<b>CUSIP</b>	29265W108	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	EN	<b>Meeting Date</b>	25-May-2006
<b>ISIN</b>		<b>Agenda</b>	932518915 - Management

Item	Proposal	Type	Vote	For/Against Management
01	FINANCIAL STATEMENTS OF ENEL FOR THE YEAR ENDED DECEMBER 31, 2005. REPORTS OF THE BOARD OF DIRECTORS, THE BOARD OF STATUTORY AUDITORS, AND THE EXTERNAL AUDITORS, RELATED RESOLUTIONS. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005.	Management	For	For
02	ALLOCATION OF NET INCOME FOR THE YEAR AND DISTRIBUTION OF AVAILABLE RESERVES.	Management	For	For
03	2006 STOCK-OPTION PLAN FOR THE EXECUTIVES OF ENEL AND/OR SUBSIDIARIES THEREOF PURSUANT TO ARTICLE 2359 OF THE CIVIL CODE.	Management	For	For
E1	DELEGATION TO THE BOARD OF DIRECTORS OF THE POWER TO INCREASE THE SHARE CAPITAL IN CONNECTION WITH THE 2006 STOCK-OPTION PLAN BY A MAXIMUM AMOUNT OF EURO 31,790,000. INHERENT AND CONSEQUENT RESOLUTIONS. AMENDMENT OF ARTICLE 5 OF THE BYLAWS.	Management	For	For
E2	PROCEDURE FOR APPOINTING THE EXECUTIVE IN CHARGE OF PREPARING THE CORPORATE ACCOUNTING DOCUMENTS. ADDITION TO ARTICLE 20 OF THE BYLAWS.	Management	For	For

<b>PETROCHINA COMPANY LIMITED</b>			
<b>CUSIP</b>	71646E100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PTR	<b>Meeting Date</b>	26-May-2006
<b>ISIN</b>		<b>Agenda</b>	932506768 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO CONSIDER AND APPROVE THE REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY FOR THE YEAR 2005.	Management	For	
02	TO CONSIDER AND APPROVE THE REPORT OF THE SUPERVISORY COMMITTEE OF THE COMPANY FOR THE YEAR 2005.	Management	For	
03	TO CONSIDER AND APPROVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR 2005.	Management	For	
04	TO CONSIDER AND APPROVE THE DECLARATION AND PAYMENT OF A FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2005.	Management	For	
05	APPROVE THE AUTHORISATION OF THE BOARD OF DIRECTORS TO DETERMINE THE DISTRIBUTION OF INTERIM DIVIDEND FOR THE YEAR 2006.	Management	For	
06	APPOINTMENT OF PRICEWATERHOUSECOOPERS, AS THE INTERNATIONAL AUDITORS OF THE COMPANY AND PRICEWATERHOUSECOOPERS ZHONG TIAN CPAS COMPANY LIMITED, AS THE DOMESTIC AUDITORS OF THE COMPANY, FOR THE YEAR 2006 AND TO FIX THEIR REMUNERATION.	Management	For	
07		Management	For	

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	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. ZHENG HU AS A DIRECTOR OF THE COMPANY.		
08	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. FRANCO BERNABE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY.	Management	For
09	AUTHORISE THE BOARD OF DIRECTORS TO ISSUE ALLOT AND DEAL WITH ADDITIONAL DOMESTIC SHARES AND OVERSEAS LISTED FOREIGN SHARES.	Management	For
10	TO CONSIDER AND APPROVE OTHER MATTERS IF ANY.	Management	For

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<b>BCE INC.</b>			
<b>CUSIP</b>	05534B109	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	BCE	<b>Meeting Date</b>	07-Jun-2006
<b>ISIN</b>		<b>Agenda</b>	932513179 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 A. BIRARD		For	For
	2 R.A. BRENNEMAN		For	For
	3 R.J. CURRIE		For	For
	4 A.S. FELL		For	For
	5 D. SOBLE KAUFMAN		For	For
	6 B.M. LEVITT		For	For
	7 E.C. LUMLEY		For	For
	8 J. MAXWELL		For	For
	9 J.H. MCARTHUR		For	For
	10 T.C. O NEILL		For	For
	11 J.A. PATTISON		For	For
	12 R.C. POZEN		For	For
	13 M.J. SABIA		For	For
	14 P.M. TELLIER		For	For
	15 V.L. YOUNG		For	For
02	DELOITTE & TOUCHE LLP AS AUDITOR.	Management	For	For
03	APPROVING THE SPECIAL RESOLUTION, THE FULL TEXT OF WHICH IS REPRODUCED AS SCHEDULE A TO THE MANAGEMENT PROXY CIRCULAR, TO APPROVE THE BCE PLAN OF ARRANGEMENT UNDER WHICH BCE INC. WOULD DISTRIBUTE UNITS IN BELL ALIANT REGIONAL COMMUNICATIONS INCOME FUND TO ITS HOLDERS OF COMMON SHARES AS A RETURN OF CAPITAL AND EFFECT A REDUCTION OF APPROXIMATELY 75 MILLION COMMON SHARES.	Management	For	For
04	CONVERT THE WHOLE OF BCE INC. INTO AN INCOME TRUST FUND WHICH WOULD DISTRIBUTE TO UNITHOLDERS AT LEAST 90% OF ITS ANNUAL FREE CASH FLOW.	Management	Against	For

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**EXELON CORPORATION**

**CUSIP**

30161N101

**Ticker Symbol**

EXC

**ISIN**

**Meeting Type**

Annual

**Meeting Date**

27-Jun-2006

**Agenda**

932538361 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	DIRECTOR	Management		
	1 M.W. D ALESSIO		For	For
	2 R.B. GRECO		For	For
	3 J.M. PALMS		For	For
	4 J.W. ROGERS		For	For
	5 R.L. THOMAS		For	For
02	RATIFICATION OF INDEPENDENT ACCOUNTANT	Management	For	For
03	SHAREHOLDER PROPOSAL TO REQUIRE SHAREHOLDER APPROVAL OF FUTURE SEVERANCE BENEFITS	Shareholder	Against	For

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**SIGNATURE**

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Reaves Utility Income Fund**

By: /s/ Edmund J. Burke  
**Edmund J. Burke**  
**President**

Date: August 29, 2006