

CHAI CHRISTOPHER Y
 Form 4
 March 04, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHAI CHRISTOPHER Y

(Last) (First) (Middle)
 2400 BAYSHORE
 PARKWAY, SUITE 200
 (Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MAP Pharmaceuticals, Inc. [MAPP]

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)
 SVP, Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount (D) Price			
Common Stock	03/01/2013		U ⁽¹⁾	14,220 D \$ 25 0		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.74	03/01/2013		D ⁽²⁾		23,122		⁽²⁾	10/16/2016	Common Stock	23,122
Stock Option (Right to Buy)	\$ 3.36	03/01/2013		D ⁽³⁾		11,299		⁽³⁾	03/15/2017	Common Stock	11,299
Stock Option (Right to Buy)	\$ 6.39	03/01/2013		D ⁽⁴⁾		47,296		⁽⁴⁾	05/01/2017	Common Stock	47,296
Stock Option (Right to Buy)	\$ 13.12	03/01/2013		D ⁽⁵⁾		60,000		⁽⁵⁾	01/21/2018	Common Stock	60,000
Stock Option (Right to Buy)	\$ 10.37	03/01/2013		D ⁽⁶⁾		75,000		⁽⁶⁾	02/10/2019	Common Stock	75,000
Stock Option (Right to Buy)	\$ 16.19	03/01/2013		D ⁽⁷⁾		55,000		⁽⁷⁾	02/01/2020	Common Stock	55,000
Stock Option (Right to Buy)	\$ 16.15	03/01/2013		D ⁽⁸⁾		27,500		⁽⁸⁾	01/25/2021	Common Stock	27,500
Stock Option (Right to Buy)	\$ 14.09	03/01/2013		D ⁽⁹⁾		32,500		⁽⁹⁾	01/24/2022	Common Stock	32,500
Restricted Stock Unit (RSU)	⁽¹⁰⁾	03/01/2013		D ⁽¹¹⁾		4,500		⁽¹¹⁾	01/26/2015	Common Stock	4,500

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- These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$354,575.00, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.
- (9) These RSUs, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$112,500.00, representing the number of shares of the Common Stock underlying such RSUs multiplied by \$25.00.
- (10) Each RSU represents a contingent right to receive one share of the Common Stock.
- (11) These RSUs, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$206,250.00, representing the number of shares of the Common Stock underlying such RSUs multiplied by \$25.00.
- (12)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.