## Edgar Filing: BRT REALTY TRUST - Form 4

BRT REALT	Y TRUST										
Form 4											
February 02, 2	2006										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								B APPROVAL			
	• UNITE	D STATE:					IGE (	COMMISSION		3235-0287	
Check this	box		Wasł	nington, I	D.C. 205	49			Number:	January 31,	
if no longer						TATC	OW		Expires: 20		
subject to		CHANGES IN BENEFICIAL OWNERS					Estimated average				
Section 16. SECURITIES								burden hou			
Form 4 or Form 5	Filed n	urcuant to	Section 16	(a) of the	Securitie	a Fr	chang	e Act of 1934,	response	0.5	
obligations	Section 1						•	f 1935 or Sectio	n		
may contin	iue.		) of the Inv	•					11		
See Instruct 1(b).	.uon	(,	,		· · · · · · · · · · · · · · · · · · ·						
(Print or Type Re	esponses)										
					5. Relationship of Issuer	Reporting Person(s) to					
GRASSI LU	015 C		Symbol			השם		155001			
			BRT RE	ALTY TR	KUST [B	RTJ		(Chec	k all applicable	:)	
(Last) (First) (Middle)			3. Date of Earliest Transaction								
2001 MARCUS DRIVE			(Month/Day/Year)				X_ Director10% Owner Officer (give titleOther (specify below) below)				
			01/31/2006 <u>—</u>								
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Month	Filed(Month/Day/Year)					Applicable Line)		
								_X_ Form filed by (			
LAKE SUCC	CESS, NY 110	)42						Person	Nore than One Re	porting	
(City)	(State)	(Zip)	Tabla	I - Non-De	rivativa S	ocurit	ies Aco	uired, Disposed of	f or Ronoficial	ly Owned	
1 77.4	о. т						its Aty			-	
1.Title of Security	2. Transaction (Month/Day/Y		eemed tion Date, if	3. 4. Securities TransactionAcquired (A) or				5. Amount of Securities	6. Ownership Form: Direct		
(Instr. 3)	(Wolding Duy) 19	any	tion Dute, n	Code	Disposed			Beneficially		Beneficial	
		(Month	n/Day/Year) (Instr. 8) (Instr. 3, 4 a			4 and			Indirect (I)	Ownership	
							Following Reported	(Instr. 4)	(Instr. 4)		
						(A)		Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Shares of				code v	7 mount	(D)	Thee				
Beneficial	01/31/2006			А	1,000	А	\$0	3,750 <u>(1)</u>	D		
Interest											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Addre	SS	Relationships							
	Director	10% Owner	Officer	Other					
GRASSI LOUIS C 2001 MARCUS DRIVE LAKE SUCCESS, NY 1104	X 2								
Signatures									
Louis C. Grassi	01/31/2006								
<u>**</u> Signature of	Date								

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 1,000 shares were awarded to reporting person under issuer's 2003 Incentive Plan. The vesting date is January 30, 2011. The award is (1) exempt from Section 16(b) under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.