

GOULD MATTHEW J

Form 4

June 24, 2009

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GOULD MATTHEW J

(Last) (First) (Middle)

60 CUTTER MILL ROAD, SUITE
303

(Street)

GREAT NECK, NY 11021

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BRT REALTY TRUST [BRT]

3. Date of Earliest Transaction
(Month/Day/Year)

06/22/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|---|---|
| Shares of Beneficial Interest | | | | (A) or (D) | 244,182 ⁽¹⁾ <u>(2)</u> | D | |
| Shares of Beneficial Interest | | | | | 17,241 ⁽³⁾ | I | As custodian |
| Shares of Beneficial Interest | | | | | 30,048 ⁽⁴⁾ | I | By corporation |
| Shares of Beneficial | | | | | 39,500 ⁽⁵⁾ | I | By spouse |

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Interest

| | | | | | | | | |
|-------------------------------|------------|---|-------|---|---------|--------------------------|---|----------------|
| Shares of Beneficial Interest | | | | | | 26,951 ⁽⁶⁾ | I | By trust |
| Shares of Beneficial Interest | | | | | | 600 ⁽⁷⁾ | I | By children |
| Shares of Beneficial Interest | | | | | | 19,018 ⁽⁸⁾ | I | By foundation |
| Shares of Beneficial Interest | 06/22/2009 | P | 3,100 | A | \$ 3.7 | 2,227,493 ⁽⁹⁾ | I | By partnership |
| Shares of Beneficial Interest | 06/22/2009 | P | 1,400 | A | \$ 3.65 | 2,228,893 ⁽⁹⁾ | I | By partnership |
| Shares of Beneficial Interest | 06/23/2009 | P | 100 | A | \$ 3.65 | 2,228,993 ⁽⁹⁾ | I | By partnership |
| Shares of Beneficial Interest | 06/23/2009 | P | 600 | A | \$ 3.76 | 2,229,593 ⁽⁹⁾ | I | By partnership |
| Shares of Beneficial Interest | 06/23/2009 | P | 3,000 | A | \$ 3.77 | 2,232,593 ⁽⁹⁾ | I | By partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or |

Number
of
Shares

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GOULD MATTHEW J 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021 | | | SENIOR VICE PRESIDENT | |

Signatures

Matthew J. 06/24/2009
Gould

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes shares owned by IRA of reporting person and shares owned by money purchase pension plan.
 - (2) Includes 1,000 shares of issuer which will be issued effective as of February 2, 2009 if the issuer's shareholders approve the adoption of a new incentive plan at the shareholders' meeting scheduled in March 2009.
 - (3) Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
 - (4) Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.
 - (5) Reporting person disclaims any beneficial interest in these shares.
 - (6) These shares are owned by a family trust of which reporting person is a trustee.
 - (7) These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
 - (8) These shares are owned by a charitable foundation of which reporting person is a director.
 - (9) These shares are owned by Gould Investors L.P. Reporting person is president of the corporate managing general partner of Gould Investors L.P., and he holds limited partnership interests in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.