

TRBOVICH NICHOLAS JR

Form 4

February 06, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRBOVICH NICHOLAS JR

(Last) (First) (Middle)

1110 MAPLE STREET, P.O. BOX  
300

(Street)

ELMA, NY 14059-0300

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

SERVOTRONICS INC /DE/ [SVT]

3. Date of Earliest Transaction  
(Month/Day/Year)

02/04/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       |                                         |                                                             |                                         | (A)<br>or<br>(D)                                                           | 15,814 <sup>(1)</sup>                                                                                              | D                                                                    |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                         | Code V Amount (D) Price                                                    | 80,110.365 <sup>(2)</sup>                                                                                          | I                                                                    | By ESOT                                                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. Date of Acquisition or Disposition (Instr. 3, 4, and 5) |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|------------------------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title                                                      | Amount or Number of Shares |
| Options (Right to Buy)                     | \$ 8.5                                                 | 02/04/2008                           |                                                    | D                              |                                                                                         | 12,600                                                   |     | (4) 03/23/2008                                                |                 | Common Stock                                               | 12,600                     |
| Options (Right to Buy)                     | \$ 8.5                                                 | 02/04/2008                           |                                                    | D                              |                                                                                         | 5,800                                                    |     | (4) 03/23/2008                                                |                 | Common Stock                                               | 5,800                      |
| Options (Right to Buy)                     | \$ 3.8125                                              |                                      |                                                    |                                |                                                                                         |                                                          |     | (4) 07/06/2010                                                |                 | Common Stock                                               | 18,400                     |
| Options (Right to Buy)                     | \$ 4.38                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | (4) 09/05/2011                                                |                 | Common Stock                                               | 24,000                     |
| Options (Right to Buy)                     | \$ 2.045                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | (4) 04/10/2013                                                |                 | Common Stock                                               | 27,000                     |
| Options (Right to Buy)                     | \$ 4.7                                                 |                                      |                                                    |                                |                                                                                         |                                                          |     | (4) 12/29/2015                                                |                 | Common Stock                                               | 15,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                                 | Relationships                    |
|--------------------------------------------------------------------------------|----------------------------------|
|                                                                                | Director 10% Owner Officer Other |
| TRBOVICH NICHOLAS JR<br>1110 MAPLE STREET, P.O. BOX 300<br>ELMA, NY 14059-0300 | X Chief Operating Officer        |

## Signatures

Nicholas D.  
Trbovich, Jr. 02/06/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Does not include the shares reported by the reporting person's father, Dr. Nicholas D. Trbovich, who files Section 16(a) reports under his own name.

As of the date hereof, includes 25,340.385 shares allocated to the reporting person's account under the Company's Employee Stock Ownership Trust (the "ESOT") as well as shares allocated to the ESOT accounts of the reporting person's father, Dr. Nicholas Trbovich, and the reporting person's brothers, Michael Trbovich and Kenneth Trbovich, that the reporting person is required to report pursuant to Rule 16a-8(b)(2). The reporting person disclaims beneficial interest in the 54,769.98 shares allocated to his family members' ESOT accounts.

- (3) Pursuant to an amendment to the applicable stock option agreement, the reporting person elected to surrender these unexercised options to the Company in exchange for a cash payment equal to the difference between the exercise price and the average of the high and the low market price of the Company's common stock on the day of surrender (\$15.22) less an administrative charge.

- (4) All of the options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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