

FRIESZ DONALD S
Form 4
January 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIESZ DONALD S

2. Issuer Name **and** Ticker or Trading
Symbol
VIRCO MFG CORPORATION
[VIR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O VIRCO MFG.
CORPORATION, 2027 HARPERS
WAY

3. Date of Earliest Transaction
(Month/Day/Year)
01/13/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

TORRANCE, CA 90501

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	01/13/2006		A		14,220	A	<u>(1)</u> 76,859
						D	<u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Stock Option (right to buy)	\$ 7.2	01/13/2006		D ⁽³⁾		2,000		⁽⁴⁾	06/07/2015	Common Stock	2,000
Non-Employee Stock Option (right to buy)	\$ 6.89	01/13/2006		D ⁽⁵⁾		2,000		⁽⁶⁾	06/07/2014	Common Stock	2,000
Non-Employee Stock Option (right to buy)	\$ 8.4	01/13/2006		D ⁽⁷⁾		2,000		⁽⁸⁾	06/10/2013	Common Stock	2,000
Non-Employee Stock Option (right to buy)	\$ 13.591	01/13/2006		D ⁽⁹⁾		2,200		⁽¹⁰⁾	06/18/2012	Common Stock	2,200
Non-Employee Stock Option (right to buy)	\$ 8.165	01/13/2006		D ⁽¹¹⁾		2,420		⁽¹²⁾	06/12/2011	Common Stock	2,420
Non-Employee Stock Option (right to buy)	\$ 8.546	01/13/2006		D ⁽¹³⁾		1,331		⁽¹⁴⁾	06/20/2010	Common Stock	1,331
Non-Employee Stock Option (right to buy)	\$ 10.673	01/13/2006		D ⁽¹⁵⁾		1,464		⁽¹⁶⁾	06/15/2009	Common Stock	1,464
Non-Employee Stock Option (right to buy)	\$ 16.067	01/13/2006		D ⁽¹⁷⁾		805		⁽¹⁸⁾	06/23/2008	Common Stock	805

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

FRIESZ DONALD S
C/O VIRCO MFG. CORPORATION
2027 HARPERS WAY
TORRANCE, CA 90501

Signatures

/s/Donald S.

01/18/2006

Friesz

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 13, 2006, the Compensation Committee of the Board of Directors of the Issuer approved the grant of the common stock to the Reporting Person disclosed on Table I, in the form of restricted stock units, and the cancellation of the outstanding stock options held by the Reporting Person disclosed on Table II. The cancellation of these option and the grant of these restricted stock units are exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16b-3 thereunder.

(2) Of this amount, 62,639 shares are held by a family trust.

(3) The option was originally granted on June 7, 2005.

(4) This option vests 20% annually beginning June 07, 2006.

(5) The option was originally granted on June 08, 2004.

(6) This option vests 20% annually beginning June 08, 2005.

(7) The option was originally granted on June 10, 2003.

(8) This option vests 20% annually beginning June 10, 2004.

(9) This option was originally granted on June 18, 2002.

(10) This option vests 20% annually beginning June 18, 2003.

(11) This option was originally granted June 12, 2001.

(12) This option vests 20% annually beginning June 12, 2002.

(13) The option was originally granted on June 20, 2000.

(14) This option vests 20% annually beginning June 20, 2001.

(15) The option was originally granted on June 15, 1999.

(16) This option vested 20% annually beginning June 15, 2000.

(17) The option was originally granted on June 23, 1998.

(18) This option vested 20% annually beginning June 23, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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