

Item 8.01. Other Events

On June 7, 2005, the Company issued a news release announcing that its upcoming Annual Meeting of Shareholders will be held on Friday, June 10, 2005. In conjunction with this meeting, Petroleum Development Corporation will conduct a conference call and webcast.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news releases are filed herewith as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date June 7, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer