

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 December 11, 2001

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shares Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
11-01	CEE	1000	11.0500	13.87	Weeden & Co
11-02	" "	1000	11.1300	13.83	" "
11-05	" "	500	11.0600	13.92	" "
11-06	" "	500	11.0000	13.92	" "
11-07	" "	600	11.1200	14.00	" "
11-08	" "	1200	11.3000	14.25	" "
11-09	" "	1000	11.3000	14.17	" "
11-12	" "	500	11.4000	14.11	" "
11-13	" "	1000	11.6500	14.23	" "
11-16	" "	1000	11.6800	14.27	" "
11-19	" "	1400	11.7000	14.43	" "
11-20	" "	2000	11.6450	14.39	" "
11-21	" "	1000	11.5500	14.14	" "
11-26	" "	2000	11.7000	14.33	" "
11-27	" "	1800	11.7750	14.26	" "
11-28	" "	2000	11.6500	14.20	" "
11-29	" "	1000	11.5000	14.17	" "
11-30	" "	1500	11.5300	14.13	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 12/03/01