BEATY ELWIN M
Form 4
February 08, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEATY ELWIN M
(Last) (First) (Middle)
14505 21ST AVE. N., #220
(Street)
MINNEAPOLIS, MN 55447
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SCANNER TECHNOLOGIES CORP [SCNI]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
__X__ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								2,531,343	D	
Common Stock								2,531,343 (1)	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Purchase Warrant	$ 1							07/31/2002	07/31/2007	Common Stock	670,7
Common Stock Purchase Warrant	$ 1							07/31/2002	07/31/2007	Common Stock	670,7
Employee Stock Option (right to buy)	$ 1.32							(2)	01/29/2009	Common Stock	150,0
Employee Stock Option (right to buy)	$ 0.495							01/01/2006	09/25/2010	Common Stock	200,0
Employee Stock Option (right to buy)	$ 0.77	01/24/2007		A		125,000		01/24/2007	01/23/2012	Common Stock	125,0
Employee Stock Option (right to buy)	$ 1.32							(2)	01/29/2009	Common Stock	150,0
Employee Stock Option (right to buy)	$ 0.495							01/01/2006	09/25/2010	Common Stock	200,0
Employee Stock	$ 0.77	01/24/2007		A		125,000		01/24/2007	01/23/2012	Common Stock	125,0

Option
(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEATY ELWIN M 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	X	X	President	

Signatures

/s/ Diane Heney as Attorney-in-Fact for Elwin M. Beaty pursuant to Power of Attorney previously filed	02/08/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of such securities.

(2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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