Schott James F. Form 3 March 31, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement INTEGRYS ENERGY GROUP, INC. [TEG] Schott James F. (Month/Day/Year) 03/21/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 700 NORTH ADAMS (Check all applicable) STREET, P. O. BOX 19001 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Vice Pres - External Affairs Person **GREEN** Form filed by More than One BAY. WIÂ 54307-9001 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial

Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 277 D Common Stock 1,529.0722 By ESOP I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to buy)	02/11/2011	02/11/2020	Common Stock	4,989	\$ 41.58 <u>(1)</u>	D	Â
Employee Stock Option (Right to buy)	02/12/2010	02/12/2019	Common Stock	5,418	\$ 42.12 (2)	D	Â
Employee Stock Option (Right to buy)	12/10/2004	12/10/2013	Common Stock	3,918	\$ 44.73 <u>(3)</u>	D	Â
Employee Stock Option (Right to buy)	12/08/2005	12/08/2014	Common Stock	5,094	\$ 48.11 (4)	D	Â
Employee Stock Option (Right to buy)	02/14/2009	02/14/2018	Common Stock	6,320	\$ 48.36 (5)	D	Â
Employee Stock Option (Right to buy)	12/07/2007	12/07/2016	Common Stock	5,630	\$ 52.73 (6)	D	Â
Employee Stock Option (Right to buy)	12/07/2006	12/07/2015	Common Stock	5,255	\$ 54.85 <u>(7)</u>	D	Â
Employee Stock Option (Right to buy)	05/17/2008	05/17/2017	Common Stock	1,320	\$ 58.65 (8)	D	Â
Performance Rights	01/01/2011(9)	06/30/2011	Common Stock	1,160	\$ 0 (10)	D	Â
Performance Rights	01/01/2012(9)	06/30/2012	Common Stock	1,284	\$ 0 (10)	D	Â
Performance Rights	01/01/2013(9)	06/30/2013	Common Stock	1,355	\$ 0 (10)	D	Â
Phantom Stock Unit	(11)	(12)	Common Stock	3,877.5103	\$ (13)	D	Â
Restricted Stock Units 2008	(14)	(14)	Common Stock	239.552	\$ (15)	D	Â
Restricted Stock Units 2009	(16)	(16)	Common Stock	353.064	\$ (15)	D	Â
Restricted Stock Units 2010	(17)	(17)	Common Stock	435.336	\$ (15)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
Schott James F.	Â	Â	Vice Pres - External Affairs	Â	
700 NORTH ADAMS STREET					
P. O. BOX 19001					

GREEN BAY. WIÂ 54307-9001

Signatures

By: Dane E. Allen, as Power of Attorney For: Mr. Schott 03/31/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on February 11, 2011.
- (2) The option vests in four equal annual installments beginning on February 12, 2010.
- (3) The option vests in four equal annual installments beginning on December 10, 2004.
- (4) The option vests in four equal annual installments beginning on December 8, 2005.
- (5) The option vests in four equal annual installments beginning on February 14, 2009.
- (6) The option vests in four equal annual installments beginning on December 7, 2007.
- (7) The option vests in four equal annual installments beginning on December 7, 2006.
- (8) The option vests in four equal annual installments beginning on May 17, 2008.
- (9) Performance rights vest and are issued three years after the performance rights are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (10) Performance rights vest and are issued three years after the performance rights are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (11) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (12) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (13) These phantom stock units convert to common stock on a one-for-one basis.
- (14) The restricted stock units vest in four equal annual installments beginning on February 14, 2009.
- (15) Each restricted stock unit represent a contingent right to receive one share of TEG common stock.
- (16) The restricted stock units vest in four equal annual installments beginning on February 12, 2010.
- (17) The restricted stock units vest in four equal annual installments beginning on February 11, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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