CONCERO INC
Form 5
February 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

[ ] Form 3 Holdings Reported

[ ] Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)
Serrata, Colleen Marie
6300 Bridgepoint Parkway
Building One, Suite 500
Austin, TX 78730

2. Issuer Name and Ticker or Trading Symbol
Concero Inc. (CERO)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year
12/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
[ ] Director [ ] 10% Owner
[ ] Officer (give title below) [X] Other (specify below)
Controller

7. Individual or Joint/Group Filing (Check Applicable Line)
[X] Form filed by One Reporting Person
[ ] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security	2)Trans-action Date (Month/Day/Year)	3.Trans-action Code	4.Securities Acquired(A) or Disposed of (D)		
		Code	Amount	A or D	Price

Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative Security	3)Trans-action Date	4)Trans-action Code	5)Number of Derivative Securities Acquired (A) or Disposed of (D)	
			Code	A	D

Non-Qualified Stock Option (right to buy)	$0.6000	08/15/01	A	6,000
Non-Qualified Stock Option (right to buy)	$2.5000			

Table II (PART 2) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative Security	3)Trans-action Date	7)Title and Amount of Underlying Securities		8)Price of Deri-vative Security
-		Title	Amount or Number of Shares	
Non-Qualified Stock Option (right to buy)	08/15/01	Common Stock	6,000	$0.6000
Non-Qualified Stock Option (right to buy)		Common Stock	8,500	

Explanation of Responses:

(1) Options are exercisable in two (2) equal annual installments beginning August 15, 2002.

SIGNATURE OF REPORTING PERSON
/S/ Serrata, Colleen Marie
DATE: February 11, 2002