

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D

SEIBELS BRUCE GROUP INC  
Form SC 13D  
May 13, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

SEIBELS BRUCE GROUP, INC.

---

(Name of Issuer)

Common Stock, Par Value \$1.00 per share

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(Title of Class of Securities)

816006-20-9

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(CUSIP Number)

Brent D. Baird  
1350 One M&T Plaza  
Buffalo, New York 14203 (Phone: (716) 849-1484)

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

MAY 7, 2003

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(Date of Event which Requires Filing  
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

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Notes).

SCHEDULE 13D

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)  
  
Aries Hill Corp.
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) \_\_\_  
(b) X
3. SEC USE ONLY
4. SOURCE OF FUNDS\*  
  
WC
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_
6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
New York
7. SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 5,000
8. SHARED VOTING POWER  
-0-
9. SOLE DISPOSITIVE POWER  
5,000
10. SHARED DISPOSITIVE POWER  
-0-
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
5,000
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
  
0.064%
14. TYPE OF REPORTING PERSON\*  
  
CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)

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Brent D. Baird

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) \_\_\_  
(b) X

3. SEC USE ONLY

4. SOURCE OF FUNDS\*

PF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_

6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 78,900
	8.	SHARED VOTING POWER -0-
	9.	SOLE DISPOSITIVE POWER 78,900
	10.	SHARED DISPOSITIVE POWER -0-

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

78,900

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.007%

14. TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)

Bridget B. Baird, as Successor Trustee under an Agreement  
With Cameron Baird dated 12/23/38

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) \_\_\_  
(b) X

3. SEC USE ONLY

4. SOURCE OF FUNDS\*

PF

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5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_

6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 226,287
	8.	SHARED VOTING POWER -0-
	9.	SOLE DISPOSITIVE POWER 226,287
	10.	SHARED DISPOSITIVE POWER -0-

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

226,287

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.889%

14. TYPE OF REPORTING PERSON\*

IN, OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or Identification No. of above person (optional)

Anne S. Baird

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) \_\_\_  
(b) X

3. SEC USE ONLY

4. SOURCE OF FUNDS\*

PF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_

6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	7.	SOLE VOTING POWER 59,490
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- PERSON WITH
- 8. SHARED VOTING POWER  
-0-
  - 9. SOLE DISPOSITIVE POWER  
59,490
  - 10. SHARED DISPOSITIVE POWER  
-0-
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
59,490
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0.760%

14. TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)  
Jane D. Baird
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) \_\_\_  
(b) X
3. SEC USE ONLY
4. SOURCE OF FUNDS\*  
PF
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_
6. CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
- 7. SOLE VOTING POWER  
34,100
  - 8. SHARED VOTING POWER  
-0-
  - 9. SOLE DISPOSITIVE POWER  
34,100
  - 10. SHARED DISPOSITIVE POWER  
-0-
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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34,100

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.435%

14. TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

ITEM 1. SECURITY AND ISSUER.

(a) Title and Class of Security:

Seibels Bruce Group, Inc. (the "Issuer")  
Common Stock, Par Value \$1.00 per  
share ("the Shares")

(b) Name of Issuer and Address of Issuer's Principal  
Executive Offices:

Seibels Bruce Group, Inc.  
1501 Lady Street  
Columbia, SC 29201

ITEM 2. IDENTITY AND BACKGROUND.

NOTE: THE EXECUTION AND SUBMISSION OF THIS STATEMENT BY THE  
PERSONS LISTED BELOW (THE "REPORTING PERSONS") SHALL  
NOT BE CONSTRUED AS A STATEMENT OR ADMISSION THAT THE  
REPORTING PERSONS (I) ARE ACTING AS A GROUP IN THE  
ACQUISITION OF THE SHARES, (II) COLLECTIVELY CONSTITUTE  
A "PERSON" WITHIN THE MEANING OF SECTION 13(D)(3) OF  
THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED (THE  
"ACT"), OR (III) FOR THE PURPOSES OF SECTION 13(D) OF  
THE ACT, ARE THE BENEFICIAL OWNERS OF ANY SHARES OTHER  
THAN THE SHARES IN WHICH EACH PERSON IS SPECIFICALLY  
IDENTIFIED IN THIS STATEMENT TO HAVE A BENEFICIAL  
INTEREST.

(1) ARIES HILL CORP.

State of organization: New York

Principal Business: Private holding company

Address: 1350 One M&T Plaza, Buffalo, NY 14203

Shareholders: Various members of the Baird family. No  
Individual family member has a controlling  
Interest.

Directors: Brent D. Baird, Bruce C. Baird, Brian D. Baird

Officers: Brent D. Baird - President;  
Bruce C. Baird - Vice President;  
Brian D. Baird - Secretary and Treasurer

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Information on Individual Directors and Officers pursuant to Instruction C:

- (a) Brent D. Baird
- (b) 17 Tudor Place, Buffalo, New York 14222
- (c) Private Investor,  
1350 One M&T Plaza, Buffalo, New York 14203
- (d) No
- (e) No
- (f) U.S.A.

- (a) Bruce C. Baird
- (b) 85 Meadow Road, Buffalo, New York 14216
- (c) President, Belmont Management Co., Inc.  
215 Broadway, Buffalo, New York 14204
- (d) No
- (e) No
- (f) U.S.A.

- (a) Brian D. Baird
- (b) 300 Woodbridge Ave., Buffalo, New York 14214
- (c) Attorney, Kavinoky & Cook, LLP  
120 Delaware Avenue, Buffalo, New York 14202
- (d) No
- (e) No
- (f) U.S.A.

- (2) (a) Brent D. Baird
- (b) 17 Tudor Place, Buffalo, New York 14222
- (c) Private Investor  
1350 One M&T Plaza, Buffalo, New York 14203
- (d) No
- (e) No
- (f) U.S.A.

- (3) BRIDGET B. BAIRD, as Successor Trustee under an  
an Agreement with Cameron Baird dated 12/23/38  
("Bridget B. Baird, as Successor Trustee")
- (a) Bridget B. Baird
- (b) 28 Old Mill Road, Quaker Hill, CT 06375
- (c) Professor, Connecticut College, New London, CT
- (d) No
- (e) No
- (f) U.S.A.

NOTE: Jane D. Baird is the lifetime income beneficiary,  
and the issue of Jane D. Baird are the remainder  
beneficiaries of this trust.

- (4) (a) Anne S. Baird
- (b) 17 Tudor Place, Buffalo, NY 14222
- (c) Teacher, The Buffalo Seminary, 205 Bidwell Parkway,  
Buffalo, NY 14222
- (d) No
- (e) No
- (f) U.S.A.

- (5) (a) Jane D. Baird
- (b) 8877 Jennings Road, Eden, New York 14057
- (c) Homemaker
- (d) No

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- (e) No
- (f) U.S.A.

### ITEM 3. SOURCE AND AMOUNT OF FUNDS.

The source of funds used by the Reporting Persons are personal funds of each such person with respect to the purchases of such person, except the source of funds used for the purchase by Aries Hill Corp. was its working capital. The Reporting Persons did not borrow any funds to acquire their respective shares. The following table shows the approximate amounts of funds paid for the Shares by the Reporting Persons.

Aries Hill Corp.	\$ 7,750
Brent D. Baird	105,878
Bridget B. Baird, as Successor Trustee	388,279
Anne S. Baird	99,241
Jane D. Baird	48,033

### ITEM 4. PURPOSE OF TRANSACTION.

The Shares have been acquired by the Reporting Persons for investment purposes. The Reporting Persons intend to continue to evaluate their respective investments in the Shares. Each of the Reporting Persons may make additional purchases or may sell the Shares in open market or in private negotiated transactions. Any such purchase or sale will depend upon their evaluation of their respective investments, upon the amounts and prices of available Shares, and upon other relevant circumstances.

The Reporting Persons do not have any present plans or proposals which relate to or would result in:

- (a) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries;
- (b) A sale or transfer of a material amount of assets of the Issuer or any of its subsidiaries;
- (c) Any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (d) Any material change in the present capitalization or dividend policy of the Issuer;
- (e) Any other material change in the Issuer's business or corporate structure;
- (f) Changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person;



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(g) Causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;

(h) A class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g) (4) of the Act; or

(i) Any action similar to any of those enumerated above.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

(a) The Reporting Persons hereby report beneficial ownership, in the manner hereinafter described, of 403,777 shares of the Issuer:

Shares Held in the Name of	Number Of Shares	Percentage of Outstanding Security (1)
Aries Hill Corp.	5,000	0.064%
Brent D. Baird	78,900	1.007%
Bridget B. Baird, as Successor Trustee	226,287	2.889%
Anne S. Baird	59,490	0.760%
Jane D. Baird	34,100	0.435%
TOTAL	403,777	5.155%

(1) The foregoing percentages assume that the number of Shares of the Issuer outstanding is 7,831,690 Shares (as reported in the Issuer's Form 10-K Annual Report as of March 10, 2003).

(b) For each persons named in paragraph (a), that person has sole voting and sole dispositive power over the Shares enumerated in paragraph (a).

(c) The following purchases of the Shares were effected during the past sixty days:

Purchase In The Name Of	Date	Number of Shares	Price/Share (in Dollars Commissions not included)
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Brent D. Baird	3/17/03	2,500	1.40
	3/28/03	5,000	1.40
	4/1/03	500	1.36
	4/23/03	1,400	1.35
	4/28/03	500	1.42
	5/2/03	2,500	1.40
	5/7/03	2,000	1.43
Jane D. Baird	5/6/03	2,500	1.41
Anne S. Baird	4/14/03	5,000	1.40
Bridget B. Baird, as	3/31/03	8,000	1.3625
Successor	4/3/03	7,500	1.34
Trustee	5/7/03	5,000	1.41
	5/8/03	2,500	1.45
Aries Hill Corp.	5/12/03	5,000	1.55

All transactions were effectuated through open-market purchases.

(d) Not applicable

(e) Not applicable

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

not applicable

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

not applicable

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

DATED this 13th day of May, 2003.

Aries Hill Corp.

By: s/Brian D. Baird  
Brian D. Baird, Secretary

Brent D. Baird; Bridget B. Baird, as  
Successor Trustee; Anne S. Baird;  
and Jane D. Baird

By: s/Brian D. Baird

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Brian D. Baird, as Attorney-in-fact