

Edgar Filing: SECURITY NATIONAL FINANCIAL CORP - Form SC 13G

SECURITY NATIONAL FINANCIAL CORP

Form SC 13G

February 24, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No.2)*

SECURITY NATIONAL FINANCIAL CORPORATION

(Name of Issuer)

CLASS A COMMON STOCK, \$2.00 Par Value

(Title of Class of Securities)

814785309

(CUSIP Number)

February 20, 2015

(Date of Event which Requires Filing of this Statement)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

☒ RULE 13D-1(B)

☐ RULE 13D-1(C)

☐ RULE 13D-1(D)

*THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED ON THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 (THE "ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

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CUSIP NO. 814785309

1	NAMES OF REPORTING PERSONS
	Jordan Capital Partners, L.P.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)	☒
(b)	☐
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
5	SOLE VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	NONE
6	SHARED VOTING POWER
	1,036,859
7	SOLE DISPOSITIVE POWER
	NONE
8	SHARED DISPOSITIVE POWER
	1,036,859
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	1,036,859
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] (SEE INSTRUCTIONS)
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 9.10%
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN

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CUSIP NO. 814785309

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1	NAMES OF REPORTING PERSONS
	Jordan Capital AM, LLC

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)	☒
(b)	☐

3	SEC USE ONLY

4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware

	5 SOLE VOTING POWER
NUMBER OF	NONE
SHARES	
BENEFICIALLY	-----
OWNED BY	6 SHARED VOTING POWER
EACH	
REPORTING	1,195,401
PERSON	-----
WITH	7 SOLE DISPOSITIVE POWER
	NONE

	8 SHARED DISPOSITIVE POWER
	1,195,401

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	1,195,401

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	☐ (SEE INSTRUCTIONS)

11	PERCENTAGE OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.49%

12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
	IA

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ITEM 1(A) NAME OF ISSUER: Security National Financial Corporation

ITEM 1(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

5300 South 360 West, Suite 250
Salt Lake City, Utah 84123

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ITEM 2(a) NAME OF PERSON FILING:

- (i) Jordan Capital Partners, L.P. (JCP),
with respect to shares of Common Stock directly
owned by it.
- (ii) Jordan Capital AM, LLC (JCAM) with
respect to the shares of Common Stock beneficially
owned by it and as the general partner of JCP,
with respect to the shares of Common Stock
directly owned by JCP and with respect to
shares of Common Stock directly owned by JCAM
separate client accounts.

The foregoing persons are hereinafter sometimes
collectively referred to as the Reporting Persons. Any
disclosures herein with respect to persons other than the
Reporting Persons are made on information and believe after
making inquiry to the appropriate party.

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE:

The address of the business office of each of the Reporting
Persons is 6001 River Road, Suite 100, Columbus, Georgia
31904

ITEM 2(c) CITIZENSHIP:

JCP is a limited partnership organized under the laws of
the State of Delaware. JCAM is a limited liability
company organized under the laws of the State of Delaware.

ITEM 2(d) TITLE OF CLASS OF SECURITIES:

Class A Common Stock, \$2.00 Par Value

ITEM 2(e) CUSIP NUMBER: 814785309

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.240.13D-1(B) OR SS.
240.13d-2(B) or (C), CHECK WHETHER THE PERSON FILING IS A:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15
U.S.C. 78o).
- (b) ☐ Bank as defined in section 3(a)(6) of the Act
(15 U.S.C. 78c).
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act
(15 U.S.C. 78c).

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- (d) ☐ Investment company registered under section 8 of the
Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) ☒ An investment adviser in accordance with
ss.240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with
ss.240.13d-1(b)(1)(ii)(F);

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- (g) [] A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);
- (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [] Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP:

This Amendment No. 2 (Amendment No. 2) amends and supplements Amendment No. 1 to Schedule 13G filed with the Securities and Exchange Commission (SEC) on February 9, 2015, which amended and supplemented the Schedule 13G originally filed with the SEC on April 14, 2014 by the Reporting Persons. This Statement is being filed with respect to an aggregate of 1,195,401 shares of Class A Common Stock. Beneficial ownership of the class A Common Stock is as follows:

1. Jordan Capital Partners, L.P.

(a) Amount Beneficially owned: 1,036,859

(b) Percent of Class: 9.10%

The percentages used herein and in the rest of Item 4 are calculated based upon the 11,399,251 net shares of Class A Common Stock issued and outstanding as of January 14, 2015, following a 5% stock dividend and as disclosed in the Issuer's Form 10-Q for the quarter September 30, 2014, as filed with the Securities and Exchange Commission (SEC) on November 14, 2014.

(c) (i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: 1,036,859

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition: 1,036,859

2. Jordan Capital AM, LLC

(a) Amount Beneficially owned: 1,195,401

(b) Percent of Class: 10.49%

(c) (i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: 1,195,401

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition: 1,195,401

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS. N/A

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ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

JCAM, the general partners of JCP, has the power to direct the affairs of JCP, including the voting and disposition of shares. As the discretionary investment manager of certain other separate client accounts, JCAM has power to direct the disposition of shares held by the separate client accounts.

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON. N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Item 2.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP. N/A

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

February 20, 2015

/s/ Vadzim Yazvinski

Vadzim Yazvinski, as Manager
of Jordan Capital AM, LLC
for itself and as the
general partner of Jordan
Capital Partners, L.P. and as
investment manager for
certain other accounts