

HENRY JACK & ASSOCIATES INC
 Form 4
 July 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENRY MICHAEL E

2. Issuer Name and Ticker or Trading Symbol
HENRY JACK & ASSOCIATES INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 663 HWY 60
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/11/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
DIRECTOR & CHAIRMAN

MONETT, MO 65708
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/11/2005		M ⁽¹⁾		14,200	A	\$ 3.1458 163,036
Common Stock	07/11/2005		S ⁽¹⁾		14,200	D	\$ 19.1669 148,836
Common Stock	07/12/2005		M ⁽¹⁾		35,800	A	\$ 3.1458 184,636
Common Stock	07/12/2005		S ⁽¹⁾		35,800	D	\$ 19.1574 148,836
Common Stock	07/13/2005		M ⁽¹⁾		20,000	A	\$ 3.1458 168,836

Edgar Filing: HENRY JACK & ASSOCIATES INC - Form 4

Common Stock	07/13/2005	S ⁽¹⁾	20,000	D	\$ 19.1605	148,836	D	
Common Stock						3,919	I	by 401(k)
Common Stock						63,517	I	by ESOP
Common Stock						1,720,100	I	by Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nu Sha
Non-Qualified Stock Option (right to buy)	\$ 3.1458	07/11/2005		M ⁽¹⁾	14,200	09/19/1995 09/18/2005	Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 3.1458	07/12/2005		M ⁽¹⁾	35,800	09/19/1995 09/18/2005	Common Stock	3	
Non-Qualified Stock Option (right to buy)	\$ 3.1458	07/13/2005		M ⁽¹⁾	20,000	09/19/1995 09/18/2005	Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 10.0391					08/23/1999 08/23/2009	Common Stock	20	
Non-Qualified Stock Option (right to buy)	\$ 10.75					09/04/1998 09/04/2008	Common Stock	20	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENRY MICHAEL E 663 HWY 60 MONETT, MO 65708	X		DIRECTOR & CHAIRMAN	

Signatures

MICHAEL E. HENRY	07/13/2005
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercised and sold pursuant to a Rule 10b5-1 Trading Plan established by Mr. Henry on May 9, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.