

Edgar Filing: China XD Plastics Co Ltd - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 4.01 Changes in Registrant's Certifying Accountant.

KPMG was previously the principal accountants for the Company. On May 8, 2015, the audit committee of the Board of Directors of the Company approved the dismissal of KPMG as the Company's independent registered public accounting firm, effective as of May 8, 2015, and the appointment of KPMG Huazhen (SGP) as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2015. The change to KPMG Huazhen (SGP), based in mainland China, is intended to align the auditing process to the location where the vast majority of the Company's operations take place and where substantial audit work is performed.

During the two fiscal years ended December 31, 2014 and the subsequent interim period through May 8, 2015, there were no (i) disagreements with KPMG on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedures, which disagreements, if not resolved to their satisfaction, would have caused them to make reference in connection with their opinion to the subject matter of the disagreement, or (ii) reportable events as that term is defined in Item 304(a)(1)(v) of Regulation S-K, except that KPMG advised the Company of the material weakness relating to the Company's lack of sufficient accounting and financial reporting personnel.

The audit reports of KPMG on the Company's consolidated financial statements as of and for the years ended December 31, 2014 and 2013 did not contain any adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles.

The Company provided KPMG with a copy of the foregoing disclosures and requested that KPMG furnish the Company with a letter addressed to the Securities and Exchange Commission stating whether or not it agrees with the above statements. A copy of KPMG's letter dated May 8, 2015 is attached as Exhibit 16.1 hereto.

During the two fiscal years ended December 31, 2014 and through the date of this Form 8-K, neither the Company nor anyone acting on its behalf consulted KPMG Huazhen (SGP) regarding any of the matters or events set forth in Item 304(a)(2) of Regulation S-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Exhibit Description
16.1	Letter of KPMG dated May 8, 2015 to the Securities and Exchange Commission regarding statements included in this Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 8, 2015

CHINA XD PLASTICS
COMPANY LIMITED

By: /s/ Jie Han
Name: Jie HAN
Title: Chief Executive
Officer
