CLEARONE INC

Form 4 September 16, 2014

Check this box

if no longer

subject to

Section 16.

Form 4 or

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

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Estimated average burden hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person \* HAKIMOGLU ZEYNEP

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

CLEARONE INC [CLRO]

3. Date of Earliest Transaction

\_\_X\_\_ Director \_\_\_\_\_ 10% Owner \_\_X\_\_ Officer (give title \_\_\_\_\_ Other (specify

5225 WILEY POST WAY, SUITE 500

09/12/2014

(Month/Day/Year)

PRESIDENT & CEO

(Check all applicable)

OO (Street)

(State)

(First)

(Middle)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SALT LAKE CITY, UT 84116

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date 2. Transaction Date 3. Transaction Date 3.

2A. Deemed 3. 4. Securities
Execution Date, if TransactionAcquired (A) or
any Code Disposed of (D)
(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned (I) Ownership Following (Instr. 4) (Instr. 4)

(A) Reported
or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5. Number of | <ol><li>Date Exercisable and</li></ol> | 7. Title and Amount of       | 8 |
|-------------|-------------|---------------------|--------------------|-------------|--------------|--|------------------------------|---|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orDerivative | Expiration Date                        | <b>Underlying Securities</b> | D |
| Security    | or Exercise |                     | any                | Code        | Securities   | (Month/Day/Year)                       | (Instr. 3 and 4)             | S |

#### Edgar Filing: CLEARONE INC - Form 4

| (Instr. 3)             | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. | 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     |                     |                    |                 | 1                                   |  |
|------------------------|------------------------------------|------------|------------------|---------|----|--|-----|---------------------|--------------------|-----------------|-------------------------------------|--|
|                        |                                    |            |                  | Code    | V  | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |  |
| Stock Option (Right to | \$ 8.34                            | 09/12/2014 |                  | A       |    | 40,000   |     | <u>(1)</u>          | 09/12/2024         | Common<br>Stock | 40,000                              |  |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                    |       |  |  |  |
|--|---------------|-----------|--------------------|-------|--|--|--|
| • 0  | Director      | 10% Owner | Officer            | Other |  |  |  |
| HAKIMOGLU ZEYNEP<br>5225 WILEY POST WAY, SUITE 500<br>SALT LAKE CITY, UT 84116 | X             |           | PRESIDENT<br>& CEO |       |  |  |  |

## **Signatures**

Zeynep
Hakimoglu 09/16/2014

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the option granted will vest on the first anniversary of the date of grant, which was September 12, 2014. The remaining options vest in equal monthly increments over the subsequent 24-month period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2