

SENSIENT TECHNOLOGIES CORP
Form 11-K
June 11, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS AND SIMILAR PLANS
PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

(Mark One)

ANNUAL REPORT PURSUANT TO 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2017

TRANSITION REPORT PURSUANT TO 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 1-7626

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

Sensient Technologies Corporation
Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Sensient Technologies Corporation
777 East Wisconsin Avenue
Milwaukee, Wisconsin 53202-5304
(414) 271-6755

Table of Contents

Table of Contents

| | <u>Page</u> |
|---|-------------|
| <u>Report of Independent Registered Public Accounting Firm</u> | 4 |
| <u>Statements of Net Assets Available for Benefits – December 31, 2017 and 2016</u> | 5 |
| <u>Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2017</u> | 6 |
| <u>Notes to Financial Statements</u> | 7 |
| <u>Supplemental Schedule – Form 5500, Schedule H, Part IV, Line 4a – Schedule of Delinquent Participant Contributions</u> | 15 |
| <u>Supplemental Schedule – Form 5500, Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year)</u> | 16 |
| <u>Exhibit Index</u> | 17 |
| <u>Signature</u> | 18 |
| <u>Consent of Independent Registered Public Accounting Firm</u> | 19 |

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN

FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016,
SUPPLEMENTAL SCHEDULES AS OF DECEMBER 31, 2017, AND
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

3

Table of Contents

Report of Independent Registered Public Accounting Firm

The Benefits Administrative Committee
Sensient Technologies Corporation Savings Plan

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of Sensient Technologies Corporation Savings Plan (the Plan) as of December 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2017. In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the year ended December 31, 2017, in conformity with accounting principles generally accepted in the United States.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to error or fraud. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's control over financial reporting. Accordingly, we express no such opinion. We believe that our audits provide a reasonable basis for our opinion. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Supplementary Information

The supplemental information in the accompanying schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2017 and Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2017 have been subjected to audit procedures performed in conjunction with the audit of Sensient Technologies Corporation Savings Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the financial statements but include supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures include determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedules, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedules is fairly stated in all material respects in relation to the financial statements as a whole.

/s/ Wipfli LLP

We have served as the Plan's auditor since 2014.

June 11, 2018
Milwaukee, Wisconsin

4

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
 SAVINGS PLAN
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 DECEMBER 31, 2017 AND 2016

| | 2017 | 2016 |
|--|----------------|----------------|
| ASSETS: | | |
| Investments at fair value: | | |
| Interest in Sensient Technologies Corporation Master Trust | \$ 175,586,771 | \$ 155,353,392 |
| Contributions receivable | 4,722,849 | 4,362,269 |
| Contributions receivable correction | - | 1,133,900 |
| Notes receivable from participants | 4,782,937 | 4,475,163 |
| Total receivables | 9,505,786 | 9,971,332 |
| Net assets available for benefits | \$ 185,092,557 | \$ 165,324,724 |

See notes to financial statements.

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2017

| | 2017 |
|---|---------------|
| ADDITIONS: | |
| Net investment income from Sensient Technologies Corporation Master Trust | \$27,101,770 |
| Contributions: | |
| Participants | 9,131,878 |
| Sensient Technologies Corporation | 4,847,328 |
| Rollovers | 1,663,808 |
| Interest income on notes receivable from participants | 218,042 |
| Total additions | 42,962,826 |
| DEDUCTIONS: | |
| Withdrawals and distributions | (23,169,144) |
| Administrative expenses | (25,849) |
| Total deductions | (23,194,993) |
| Net additions | 19,767,833 |
| Net assets available for benefits: | |
| Beginning of year | 165,324,724 |
| End of year | \$185,092,557 |

See notes to financial statements.

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Note A - Description of the Plan:

The following description of the Sensient Technologies Corporation Savings Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more comprehensive description of the Plan's provisions.

The Plan is a defined contribution plan sponsored by Sensient Technologies Corporation (the Company). Substantially all domestic employees of the Company, except for employees covered by collective bargaining agreements that do not expressly provide for participation in the Plan, are eligible to participate in the Plan, provided that they are expected to work at least 1,000 hours in the following twelve-month period. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Employees who were hired (or rehired) on or after January 1, 2006, and on or before December 31, 2013, were automatically enrolled in the Plan at 2% of eligible compensation, and employees who were hired (or rehired) on or after January 1, 2014, were automatically enrolled at 4% of eligible compensation, unless the participant timely elected contributions at a different contribution percentage or elected not to participate in the Plan. Any participant automatically enrolled on or after January 1, 2010 (or rehired on or after such date), shall have his or her automatic deductions increase by an additional 1% on the first business day of February each year up to a maximum of 10% unless the participant timely elects contributions at a different contribution percentage or elects not to participate in the Plan.

The Plan accepts Roth elective deferrals made on behalf of participants. The participant's Roth elective deferrals are allocated to a separate account maintained for such deferrals.

Employees can contribute a portion of their eligible compensation up to the maximum amount prescribed by law. Employees may also contribute amounts representing distributions from other qualified plans. Employee contributions are 100% vested at all times. Company matching contributions are 100% vested at all times. The Company intends to contribute an amount sufficient to provide 100% matching of the first 4% of eligible compensation contributed to the Plan by those employees who made contributions during the Plan year.

Amounts that have been forfeited in accordance with provisions of the Plan serve to reduce Company contributions. In 2017, there were no forfeitures used to reduce the Company contributions.

Participants may elect an in-service withdrawal on or after attaining age 59 ½.

The administration of the Plan is the responsibility of the Benefits Administrative Committee (the Committee), which is appointed by the Finance Committee of the Company's Board of Directors. The assets of the Plan are maintained in the Sensient Technologies Corporation Master Trust (Master Trust), which is administered under a Master Trust agreement (as described in Note C) with Fidelity Management Trust Company (the Trustee or Fidelity). The Trustee is responsible for maintaining the Master Trust assets and, generally, performing all other acts deemed necessary or proper to fulfill its responsibility as set forth in the Master Trust agreement pertaining to the Plan.

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note A - (Continued)

Participants direct the investment of their account balance from both participant and Company contributions, into various investment options offered by the Plan. Participants may revise their investment allocations daily. If a participant is automatically enrolled, his or her contributions are invested in the applicable life cycle fund based on the participant's age until the participant changes his or her election.

Individual accounts are maintained by the Trustee for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, and an allocation of Plan income and charged with withdrawals and an allocation of Plan losses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

The Plan allows participants to borrow funds from their account through the loan fund, up to 50% of their vested balance up to a maximum of \$50,000 less any other outstanding loans in the Plan. The minimum loan allowable is \$1,000. Payroll deductions are required to repay the loan over one to five years, or longer if the loan is used to acquire a principal residence. Loans bear interest at a rate of 1.5% above the prime rate at the end of the previous quarter. Unless loans are repaid in full 90 days after the time of retirement or termination, the amount of the loan becomes taxable income to the participant. Interest rates on loans outstanding at December 31, 2017 and 2016, ranged from 4.75% to 9.75%.

Upon separation from service with the Company due to retirement or termination, and if the participant's vested account balance is greater than \$5,000, the participant may receive his or her benefits in a lump-sum cash payment, lump-sum rollover into an IRA or another employer's eligible retirement plan, or defer receiving benefits until a future date. A participant whose vested account balance is greater than \$1,000, but equal to or less than \$5,000, may elect to receive a lump-sum distribution or a direct rollover to an individual retirement account, which will be established by the Company for the participant. A participant whose vested account balance is equal to or less than \$1,000 will automatically receive a lump-sum distribution equal to his or her vested account balance. If the separation from service is due to permanent disability or death the entire vested account balance is available to the participant or beneficiary (ies).

Hardship withdrawals may be authorized by the Committee in the event of financial hardship of the participant. Such distributions are made in accordance with written policies and procedures, as set forth in accordance with the Internal Revenue Code (the Code), Treasury regulations, and applicable law.

Note B - Accounting Policies:

Although it has not expressed any intention to do so, the Company has the right to amend the Plan, discontinue contributions at any time, and to terminate the Plan subject to ERISA.

The financial statements of the Plan are prepared on an accrual basis in accordance with generally accepted accounting principles in the United States.

Certain administrative expenses incurred by the Plan are paid by the Company on behalf of the Plan or from Plan assets, as determined by the Committee.

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note B - (Continued)

The preparation of financial statements in conformity with generally accepted accounting principles in the United States requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

As of December 31, 2016, the Plan recorded a receivable of \$1,133,900 to correct an error from 2006 to 2016. The correction was a result of an inadvertent exclusion of some seasonal employees from Plan enrollment. The receivable correction included an estimate of employee and employer contributions for this period of \$833,900, and an estimate of lost earnings on such contributions of \$300,000. The actual receivable correction of \$833,500 was remitted on June 1, 2017, and actual lost earnings of \$394,500 were funded on July 21, 2017, which was intended to compensate these seasonal employees for total contributions and earnings for plan years 2006 - 2016. The impact of this error was limited to the seasonal employees and did not have an impact on either the contributions or the earnings of any other participants. Because of the limited impact of this error and the prompt communication to the affected employees, the Plan concluded that the error was not material to prior years' financial statements and corrected the error in 2016.

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2017 or 2016. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

In February 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2017-06, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): Employee Benefit Plan Master Trust Reporting, which requires any interest or change in that interest in the Master Trust to be presented in separate line items in the statement of net assets available for benefits and in the statement of changes in net assets available for benefits, respectively. ASU 2017-06 also requires that plans disclose the amount of their interest in each general type of investment within the Master Trust. The Plan's management will adopt this standard in the 2019 plan year and make the required retrospective adjustments to all periods presented in the statements. The adoption of the standard will not impact the net assets available for benefits or changes in net assets available for benefits for the Master Trust.

Note C - Master Trust:

The Plan's investments are held by the Master Trust, commingled with the investments of the Sensient Technologies Corporation Retirement Employee Stock Ownership Plan (ESOP). Use of the Master Trust permits the commingling of assets of various employee benefit plans for investment and administrative purposes. Each participating plan's interest in the investment funds of the Master Trust is based on account balances of the participants and their elected investment funds.

The Master Trust assets are allocated among the participating plans by assigning to each plan those transactions (primarily contributions, benefit payments, and plan-specific expenses) that can be specifically identified and by allocating among the plans, in proportion to the fair value of the assets assigned to each plan, income and expenses resulting from the collective investment assets of the Master Trust.

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note C - (Continued)

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (an exit price). The stock fund is a unitized fund, which consists of Sensient common stock and short-term cash equivalents that provide liquidity for trading. The common stock is valued at the closing price reported on the major market on which the individual securities are traded and the short-term cash equivalents are valued at cost, which approximates fair value. The shares of mutual funds are valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Plan at year-end. The common collective trust fund is valued at NAV provided by the administrator of the fund. The NAV of the common collective trust fund is based on underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is accrued when earned. Dividend income is recorded on the ex-dividend date. Capital gain distributions are included in dividend income. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Master Trust invests in various securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the financial statements.

The fair value of the net assets of the Master Trust as of December 31, 2017 and 2016, is as follows:

| | 2017 | 2016 | | |
|---|---------------|---------------|---|--|
| Sensient Technologies Corporation stock fund | \$66,145,120 | \$81,356,107 | | |
| Mutual funds | 156,291,625 | 131,448,221 | | |
| Common collective trust fund measured at NAV | 11,229,601 | 11,974,236 | | |
| Net assets in Master Trust | \$233,666,346 | \$224,778,564 | | |
| Plan's investment in Master Trust as a percent of total | 75.14 | % 69.11 | % | |

The net investment income of the Master Trust for the year ended December 31, 2017, is as follows:

| | 2017 |
|---|--------------|
| Dividends on Sensient Technologies Corporation stock fund | \$1,130,684 |
| Interest and other dividends | 5,807,369 |
| Net appreciation of investments based on quoted market prices | 18,067,798 |
| Net investment income of Master Trust | \$25,005,851 |
| Plan's equity in net investment income of the Master Trust | \$27,101,770 |

Table of ContentsSENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note C - (Continued)

During the year ended December 31, 2017, net appreciation (depreciation) of the investments held by the Master Trust (including gains and losses on investments bought, sold, or held during the year) is as follows:

| | 2017 |
|--|----------------|
| Sensient Technologies Corporation stock fund | \$(5,001,318) |
| Mutual funds | 23,069,116 |
| Net appreciation in fair value of investments – Master Trust | \$ 18,067,798 |

Note D - Income Tax Status:

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated July 21, 2017, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

Note E - Benefits Payable:

As of December 31, 2017 and 2016, the Plan had benefits payable to persons who elected to withdraw from participation in the Plan, but had not yet been paid, of \$374,662 and \$448,885, respectively.

Note F -Related Parties and Parties-in-Interest:

The Plan holds shares of mutual funds and units of a common collective trust fund in a Master Trust, managed by the Trustee of the Plan. The Plan also invests in common stock of the Company through a unitized stock fund held by the Master Trust. The unitized stock fund held 897,332 and 1,027,525 shares of Sensient Technologies Corporation common stock at December 31, 2017 and 2016, respectively. During the years ended December 31, 2017 and 2016, purchases of shares by the Master Trust totaled \$2,265,248 and \$2,812,682, respectively. During the years ended December 31, 2017 and 2016, sales of shares by the Master Trust totaled \$12,382,412 and \$11,022,590, respectively. These transactions qualify as related party transactions; however, they are exempt from the prohibited transactions rules under ERISA. The Plan pays fees to Fidelity for investment management, recordkeeping, and other administrative services.

Note G -Fair Value Measurements:

As of December 31, 2017 and 2016, the Plan's only assets and liabilities subject to ASC 820, Fair Value Measurement, are Sensient Technologies Corporation stock fund, mutual fund investments, and a common collective trust fund held by the Master Trust. The fair value of Company stock fund and mutual funds are based on December 31, 2017 market quotes (Level 1 inputs). The common collective trust fund is measured at fair value using net asset value per share as a practical expedient.

Table of ContentsSENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note G -(Continued)

The Company is required to categorize the Master Trust's assets based on the following fair value hierarchy:

Level 1: Observable inputs that reflect quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability through corroboration with observable market data.

Level 3: Unobservable inputs that reflect the reporting entity's own assumptions.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets at fair value as of December, 31, 2017 and 2016:

| December 31, 2017 | Level 1 | Level 2 | Total |
|--|---------------|---------|---------------|
| Sensient Technologies Corporation stock fund | \$66,145,120 | \$ - | \$66,145,120 |
| Mutual Funds | 156,291,625 | - | 156,291,625 |
| Total assets in the fair value hierarchy | \$222,436,745 | \$ - | \$222,436,745 |
| Common collective trust fund ^(A) | - | - | 11,229,601 |
| Total assets at fair value | \$222,436,745 | \$ - | \$233,666,346 |
| December 31, 2016 | Level 1 | Level 2 | Total |
| Sensient Technologies Corporation stock fund | \$81,356,107 | \$ - | \$81,356,107 |
| Mutual Funds | 131,448,221 | - | 131,448,221 |
| Total assets in the fair value hierarchy | \$212,804,328 | \$ - | \$212,804,328 |
| Common collective trust fund ^(A) | - | - | 11,974,236 |
| Total assets at fair value | \$212,804,328 | \$ - | \$224,778,564 |

In accordance with ASC Subtopic 820-10, Fair Value Measurement - Overall, certain investments that were measured at fair value using net asset value per share as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits. This category (A) includes a common collective trust fund that is designed to deliver safety and stability by preserving principal and accumulating earnings. This fund is primarily invested in guaranteed investment contracts and synthetic investment contracts. Participant-directed redemptions have no restrictions; however, the Plan is required to provide a one-year redemption notice to liquidate its entire share in the fund.

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note H - Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

| | December 31 | |
|--|----------------|----------------|
| | 2017 | 2016 |
| Net assets available for benefits per the financial statements | \$ 185,092,557 | \$ 165,324,724 |
| Benefits payable | (374,662) | (448,885) |
| Net assets available for benefits per the Form 5500 | \$ 184,717,895 | \$ 164,875,839 |

The following is a reconciliation of the net change in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2017:

| | |
|---|---------------|
| Net additions in net assets available for benefits per the financial statements | \$ 19,767,833 |
| Benefits payable | 74,223 |
| Net additions in net assets available for benefits per the Form 5500 | \$ 19,842,056 |

Table of Contents

SUPPLEMENTAL SCHEDULES
FURNISHED PURSUANT TO
DEPARTMENT OF LABOR'S RULES AND REGULATIONS

14

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4a

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS Plan 006

FOR THE YEAR ENDED DECEMBER 31, 2017

EIN 39-0561070

| | Total that Constitute Nonexempt Prohibited Transactions | | | Contributions Pending Correction in VFCP | Total Fully Corrected Under VFCP and PTE 2002-51 |
|--|---|----------------------------|-----------|--|--|
| | Contributions Not Corrected | Contributions Outside VFCP | Corrected | | |
| Participant Contributions Transferred Late to Plan | | | | | |
| Check here if Late Participant Loan Repayments are included: | | | | | |
| | \$ - | \$ 833,500 | (1) | \$ - | N/A |
| | \$ - | \$ 6,400 | (2) | \$ - | N/A |

As of December 31, 2016, the Company recorded a receivable correction related to a correction for periods from 2006 to 2016. This correction was a result of the inadvertent exclusion of some seasonal employees from Plan (1) enrollment. The receivable correction remitted on June 1, 2017 included actual employee and employer contributions for this period of \$833,500. Lost earnings on such contributions of \$394,500 were funded on July 21, 2017.

During 2016, it was discovered that the Company unintentionally excluded contributions on several California employees' sick pay. The Plan documents specify that sick pay shall be included in eligible compensation. The (2) delinquent contributions of \$6,400 were funded on June 22, 2017. Lost earnings on such contributions of \$1,264 were funded on July 19, 2017.

Table of Contents

SENSIENT TECHNOLOGIES CORPORATION
SAVINGS PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) Plan 006
DECEMBER 31, 2017 EIN 39-0561070

| (a) Borrower, Lessor or Similar (c) Party | (b) Identity of Issuer, Description of Investment | (d) Cost | (e) Current Value |
|---|--|-------------|-------------------------|
| * | Participant borrowings against their individual account balances, interest rates ranging from 4.75% to 9.75%, and varying maturity dates through Participant Loans 2035. (670 loans outstanding) | \$ - | \$4,782,937 |

*Party-in-interest

Table of Contents
EXHIBIT INDEX

Exhibit No. Description

Exhibit 23.1 Consent of Independent Registered Public Accounting Firm

17

Table of Contents

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefits plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Sensient Technologies
Corporation Savings
Plan

Date: June 11, 2018 By: /s/ John J. Manning
Name: John J. Manning
Title: Vice President, General Counsel & Secretary