

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3
Form N-PX
August 19, 2013

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10345

Nuveen Dividend Advantage Municipal Fund 3

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: October 31

Date of reporting period: June 30, 2013

Item 1. Proxy Voting Record

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Nuveen Dividend Advantage Municipal Fund 3

BLACKROCK MUNIHOLDINGS FUND, INC.

Ticker: MHD Security ID: 09253N104
 Meeting Date: JUL 27, 2012 Meeting Type: Annual
 Record Date: MAY 31, 2012

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet | For | For | Management |
| 1.2 | Elect Director Michael J. Castellano | For | For | Management |
| 1.3 | Elect Director Richard E. Cavanagh | For | For | Management |
| 1.4 | Elect Director Kathleen F. Feldstein | For | For | Management |
| 1.5 | Elect Director James T. Flynn | For | For | Management |
| 1.6 | Elect Director Henry Gabbay | For | For | Management |
| 1.7 | Elect Director Jerrold B. Harris | For | For | Management |
| 1.8 | Elect Director R. Glenn Hubbard | For | For | Management |
| 1.9 | Elect Director Karen P. Robards | For | For | Management |

DREYFUS STRATEGIC MUNICIPALS, INC.

Ticker: LEO Security ID: 261932107
 Meeting Date: JUN 14, 2013 Meeting Type: Annual
 Record Date: MAR 28, 2013

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Joseph S. DiMartino | For | For | Management |
| 1.2 | Elect Director William Hodding Carter, III | For | For | Management |
| 1.3 | Elect Director Joni Evans | For | For | Management |
| 1.4 | Elect Director Richard C. Leone | For | For | Management |

DWS ADVISOR FUNDS

Ticker: KHI Security ID: 23338M106
 Meeting Date: SEP 28, 2012 Meeting Type: Annual
 Record Date: AUG 07, 2012

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Dawn-Marie Driscoll | For | For | Management |
| 1.2 | Elect Director Richard J. Herring | For | For | Management |

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1.3 Elect Director William N. Searcy, Jr.

For

For

Management

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INVESCO VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST

Ticker: VMO Security ID: 46132C107
 Meeting Date: SEP 25, 2012 Meeting Type: Annual
 Record Date: MAY 25, 2012

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------|---------|-----------|------------|
| 1 | Change State of Incorporation | For | For | Management |
| 2 | Approve Reorganization Of Funds | For | For | Management |
| 3 | Approve Reorganization Of Funds | For | For | Management |
| 4 | Approve Reorganization Of Funds | For | For | Management |
| 5.1 | Elect Director Wayne W. Whalen | For | For | Management |

INVESCO VAN KAMPEN TRUST FOR INVESTMENT GRADE MUNICIPALS

Ticker: VGM Security ID: 46131M106
 Meeting Date: AUG 14, 2012 Meeting Type: Annual
 Record Date: MAY 25, 2012

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------|---------|-----------|------------|
| 1 | Change State of Incorporation | For | For | Management |
| 2.1 | Elect Director Wayne W. Whalen | For | For | Management |

PIMCO MUNICIPAL INCOME FUND II

Ticker: PML Security ID: 72200W106
 Meeting Date: DEC 19, 2012 Meeting Type: Annual
 Record Date: NOV 02, 2012

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director William B. Ogden, IV | For | For | Management |
| 1.2 | Elect Director Alan Rappaport | For | For | Management |

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Nuveen Dividend Advantage Municipal Fund 3

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 19, 2013