

MORRISON ALBERT JR  
 Form 5  
 January 23, 2003

**Form 5**

UNITED STATES SECURITIES AND EXCHANGE  
 COMMISSION  
 Washington, DC 20549

OMB APPROVAL  
 OMB Number:  
 3235-0362  
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Check box if no longer  
 subject to  
 Section 16. Form 4 or Form  
 5 obligations  
 may continue. See  
 Instruction 1(b).

ANNUAL STATEMENT OF CHANGES BENEFICIAL  
 OWNERSHIP

Form 3 Holdings Reported

Form 4 Transactions  
 Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of  
 1934, Section 17(a) of the Public Utility Holding Company Act  
 of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Albert Morrison Jr.		2. Issuer Name <b>and</b> Ticker or Trading Symbol  LOGIC Devices Incorporated - LOGC		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle)  1001 Brickell Bay Dr., 9th Fl.	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year  September 2002		7. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street)  Miami, FL 33131		5. If Amendment, Date of Original (Month/Year)			
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			

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\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts calls warrants options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Right to Buy	\$1.60	03/12/02	A	5,000		03/12/02	03/12/07	Common Stock	5,000		5,000	Direct	
Right to Buy	\$1.10	05/20/02	A	50,000		05/20/02	05/20/07	Common Stock	50,000		50,000	Direct	

Explanation of Responses:

/s/ Albert Morrison Jr.  
\*\*Signature of Reporting Person

January 22, 2003  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.